

Date: 31 July 2025  
Ref: 10 / 10 / 491 / 2025

التاريخ: 31 يوليو 2025  
الإشارة: 2025 / 491 / 10 / 10

To: Chief Executive Officer  
Boursa Kuwait

Peace, Mercy and Blessings of Allah be upon you,

السيد/ الرئيس التنفيذي المحترم  
بورصة الكويت  
السلام عليكم ورحمة الله وبركاته،

Subject: Supplementary Disclosure  
KFH: Analysts Conference Presentation  
Q (2/2025)

الموضوع: إفصاح مكمل  
بيت التمويل الكويتي: العرض التقديمي لمؤتمر المحللين  
الربع (2025/2)

In reference to the above, and in line with Kuwait Finance House 'KFH' compliance with the requirements of Chapter 4 of CMA Executive Bylaws Rulebook 10 (Disclosure and Transparency), and with Boursa Kuwait Role Book Article (7-8-1/4) regarding the Listed Companies Obligations (Analysts Conference), KFH would like to report the following:

- KFH has conducted the Analysts Conference for Q (2/2025) through live broadcasting on internet (Live Webcast) at 12 p.m. on Thursday 31 July 2025.
- There was no other material information had been discussed during the conference.
- KFH will disclose the Conference Minutes of Meeting within (3) working days after the conference.

Attached is Appendix (12) "Supplementary Disclosure Form" and "the Investors Presentation Q (2/2025)". The same been submitted to Capital Markets Authority and Bahrain Bourse.

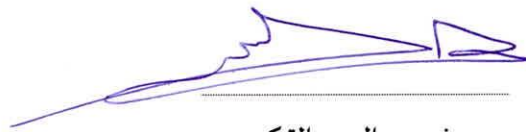
Best Regards,

بالإشارة إلى الموضوع أعلاه، وحرصاً من بيت التمويل الكويتي على الالتزام بمتطلبات الفصل الرابع من الكتاب العاشر (الإفصاح والشفافية) من اللائحة التنفيذية لهيئة أسواق المال، والمادة رقم (7-8-1/4) من كتاب قواعد البورصة بشأن التزامات الشركات المدرجة (الإفصاح عن مؤتمر المحللين)، يفيد بيت التمويل الكويتي بما يلي:

- عقد بيت التمويل الكويتي مؤتمر المحللين للربع (2025/2) عن طريق بث مباشر على شبكة الإنترنت وذلك في تمام الساعة 12 ظهر يوم الخميس الموافق 31 يوليو 2025.
- لم يتم تداول أي معلومات جوهرية أخرى خلال المؤتمر.
- سوف يقوم بيت التمويل الكويتي بالإفصاح لاحقاً عن محضر المؤتمر خلال (3) أيام عمل من تاريخ المؤتمر.

مرفق لكم نموذج "الإفصاح المكمل" وفقاً للملحق رقم (12)، و"العرض التقديمي للمستثمرين للربع (2025/2)". هذا وقد تم تزويد كلاً من السادة/ هيئة أسواق المال والسادة/ بورصة البحرين بنسخة منهما.

وتفضلوا بقبول فائق الاحترام،



هيثم عبدالعزيز التركيت  
الرئيس التنفيذي للمجموعة بالتكليف  
Haitham Abdulaziz Alterkait  
Acting Group Chief Executive Officer

31 July 2025

31 يوليو 2025

Kuwait Finance House

بيت التمويل الكويتي

Appendix (12)

ملحق رقم (12)

Supplementary Disclosure Form

نموذج الإفصاح المكمل

KFH: Analysts Conference Presentation  
Q (2/2025)

بيت التمويل الكويتي: العرض التقديمي لمؤتمر المحللين  
الربع (2025/2)



## Supplementary Disclosure

Date	Listed Company
31 July 2025	Kuwait Finance House

Disclosure Title
KFH: Analysts Conference Presentation Q (2/2025)

Previous Disclosure	
Date	Title
29 July 2025	Disclosure of Material Information
CBK Approval on KFH's Interim Condensed Consolidated Financial Information Q 2 / 2025	

Developments that Occurred to the Disclosure
<ul style="list-style-type: none"> <li>KFH has conducted the Analysts Conference for Q (2/2025) through live broadcasting on internet (Live Webcast) at 12 p.m. on Thursday 31 July 2025.</li> <li>There was no other material information had been discussed during the conference.</li> <li>KFH will disclose the Conference Minutes of Meeting within (3) working days after the conference.</li> </ul>

The Financial Effect of The Occurring Developments
<ul style="list-style-type: none"> <li>Currently, there is no effect on KFH's financial position.</li> </ul>

Significant Effect on the financial position shall be mentioned if the material information can measure that effect, excluding the financial effect resulting from tenders or similar contracts.

If a Listed Company, which is a member of a Group, disclosed some material information related to it and has Significant Effect on other listed companies' which are members of the same Group, the other companies' disclosure obligations are limited to disclosing the information and the financial effect occurring to that company itself.

## الإفصاح المكمل

التاريخ	اسم الشركة المدرجة
31 يوليو 2025	بيت التمويل الكويتي

عنوان الإفصاح
بيت التمويل الكويتي: العرض التقديمي لمؤتمر المحللين الربع (2025/2)

الإفصاح السابق	
التاريخ	العنوان
29 يوليو 2025	الإفصاح عن المعلومات الجوهرية
موافقة بنك الكويت المركزي على المعلومات المالية المرحلية المكثفة المجمعة الربع الثاني 2025	

التطور الحاصل على الإفصاح
<ul style="list-style-type: none"> <li>عقد بيت التمويل الكويتي مؤتمر المحللين للربع (2025/2) عن طريق بث مباشر على شبكة الإنترنت وذلك في تمام الساعة 12 ظهر يوم الخميس الموافق 31 يوليو 2025.</li> <li>لم يتم تداول أي معلومات جوهرية أخرى خلال المؤتمر.</li> <li>سوف يقوم بيت التمويل الكويتي بالإفصاح لاحقاً عن محضر المؤتمر خلال (3) أيام عمل من تاريخ المؤتمر.</li> </ul>

الأثر المالي للتطور الحاصل
<ul style="list-style-type: none"> <li>لا يوجد أثر في الوقت الحالي على المركز المالي لبيت التمويل الكويتي.</li> </ul>

يتم ذكر الأثر على المركز المالي في حال كانت المعلومة الجوهرية قابلة لقياس ذلك الأثر. ويستثنى الأثر المالي الناتج عن المناقصات والممارسات وما يشبهها من عقود.

إذا قامت شركة مدرجة من ضمن مجموعة بالإفصاح عن معلومة جوهرية تخصها ولها انعكاس مؤثر على باقي الشركات المدرجة من ضمن المجموعة، فإن واجب الإفصاح على باقي الشركات المدرجة ذات العلاقة يقتصر على ذكر المعلومة والأثر المالي المترتب على تلك الشركة بعينها.



Handwritten signature and date 2/25

# H1-2025 Earnings Presentation

Group Financial Control Investor Relations

Kuwait, 31 July 2025

# Disclaimer

## IMPORTANT NOTICE

This presentation has been prepared by Kuwait Finance House and is subject to the applicable laws and regulations in the State of Kuwait. It is for information purposes only and it shall not be reproduced or redistributed to any other person without obtaining Kuwait Finance House's prior written consent. It does not and shall not constitute either an offer to purchase or buy or a solicitation to purchase or buy or an offer to sell or exchange or a solicitation to sell or exchange any securities of Kuwait Finance House. Neither this presentation nor anything contained herein shall form the basis of any contract, commitment or advice whatsoever. This Presentation must be read in conjunction with all other publicly available information. To the maximum extent permitted by law, Kuwait Finance House and its directors, employees, agents, consultants, affiliates and subsidiaries expressly exclude all liability and responsibility for any loss or damage arising from the use of, or reliance on, the information contained in this presentation or the website whether or not caused by any negligent act or omission. Neither Kuwait Finance House nor any of its directors, employees, agents, consultants, affiliates, or subsidiaries warrant or represent the correctness, accurateness or completeness of the information provided herein. This document is not to be relied upon in any manner as legal, tax or investment advice. Each recipient hereof shall be responsible for conducting its own investigation and analysis of the information contained herein and shall familiarize and acquaint itself with, and adhere to, the applicable local legislations. Except where otherwise expressly indicated herein, this presentation contains time-sensitive information which is based on currently available information to Kuwait Finance House as of the date stated or, if no date is stated, as of the date of this preparation and accordingly does not guarantee specific future results, performances or achievements. The information and the opinions contained herein are subject to change without notice. None of Kuwait Finance House or any of its subsidiaries or affiliates assume any obligation to update or otherwise revise any such information to reflect information that subsequently becomes available or circumstances existing or changes occurring after the date hereof.

## FORWARD-LOOKING STATEMENTS

All statements included or incorporated by reference in this presentation, other than statements or characterizations of historical fact, are forward-looking statements. Such forward-looking statements are based on Kuwait Finance House's current expectations, predictions and estimates and are not guarantees of future performance, achievements or results. Forward-looking statements are subject to and involve risks and uncertainties and actual results, performance or achievements of Kuwait Finance House may differ materially or adversely from those expressed or implied in the forward-looking statements as a result of various factors. In addition, even if Kuwait Finance House's results of operations, financial condition and the development of the industry in which it operates are consistent with forward-looking statements contained herein, those results or developments may not be indicative of results or developments in subsequent periods. Kuwait Finance House does not undertake to update any forward-looking statements made herein. Past results are not indicative of future performance.

# Contents

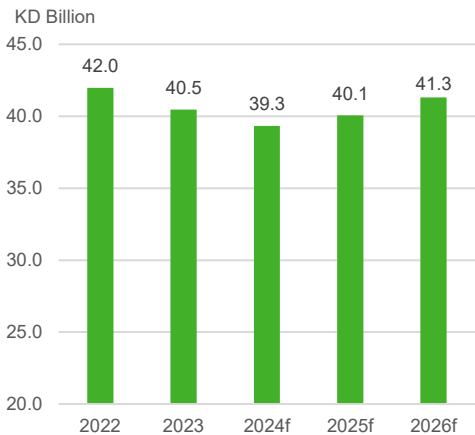
1	<b>Kuwait's Operating Environment</b>
2	<b>Overview of KFH</b>
3	<b>KFH Strategy</b>
4	<b>H1-2025 Financial Results</b>
5	<b>Appendix</b>

# Kuwait's Economic Highlights

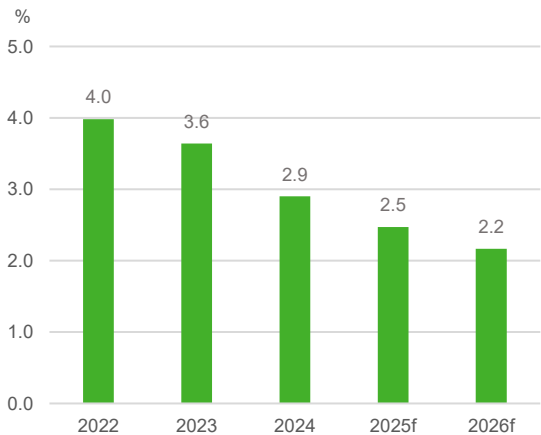
Closing Prices Of Kuwait Crude Oil



Real GDP Constant Prices



Average Annual Inflation  
Y-O-Y %



KFH Kuwait Market Capitalization



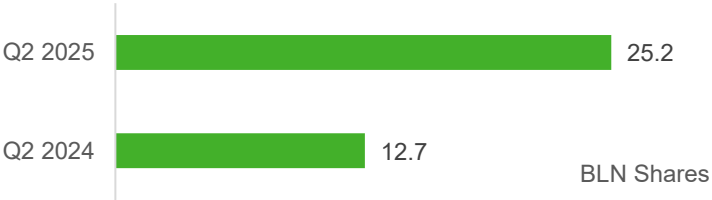
KFH Kuwait Traded Volume



Boursa Kuwait Market Capitalization



Boursa Kuwait Traded Volume



IMF World Economic outlook, April 2025

IMF World Economic outlook, April 2025

- Kuwait's economy is set for a recovery in 2025 recording KWD 40.1 billion, it is expected to grow by 1.9%, compared to a 2.8% contraction in 2024.
- IMF has estimated a decline for Kuwait's average annual Inflation rate to 2.5% in 2025 compared to 2.9% in 2024.
- By 30<sup>th</sup> of June 2025, the Kuwaiti Crude Oil Price closed at USD 69.23 per barrel, reflecting a decrease of 21.3% compared to the same period last year.
- Kuwait's credit rating is A+ with a stable outlook, according to Standard & Poor's, A1, with a stable outlook, by Moody's, and AA- with a stable outlook by Fitch Rating.
- The Central Bank of Kuwait "CBK" has maintained the discount rate at 4%, unchanged since September 2024.
- Market Capitalization of all the listed companies in Boursa Kuwait reached KWD 50.5 Billion as of the end of Q2 2025 with an increase of 23.2% compared to the same period last year. KFH's Market Capitalization increased to KWD 14.4 Billion or 22.9% compared to Q2 2024.
- Traded volume of the listed companies in Boursa Kuwait during Q2 2025 reached to 25.2 Billion shares increasing by 98.7% compared to the same period last year. While KFH's traded volume exceeded 1.0 Billion shares during Q2 2025.



# Overview of KFH's Awards & Ratings

## Kuwait

Best Bank in Kuwait

EMEA Finance

## Regional

Best Islamic Bank In  
The Middle East

EMEA Finance

## Global

Best Islamic Financial  
Institution  
in the World

Global Finance

**Fitch**Ratings

**Long-Term Issuer Default Rating A**

**Short-Term Issuer Default Rating F1**

**STABLE Outlook**

Fitch's Rating Update 12 December 2024

**MOODY's**

**LT FC Bank Deposits Rating A2**

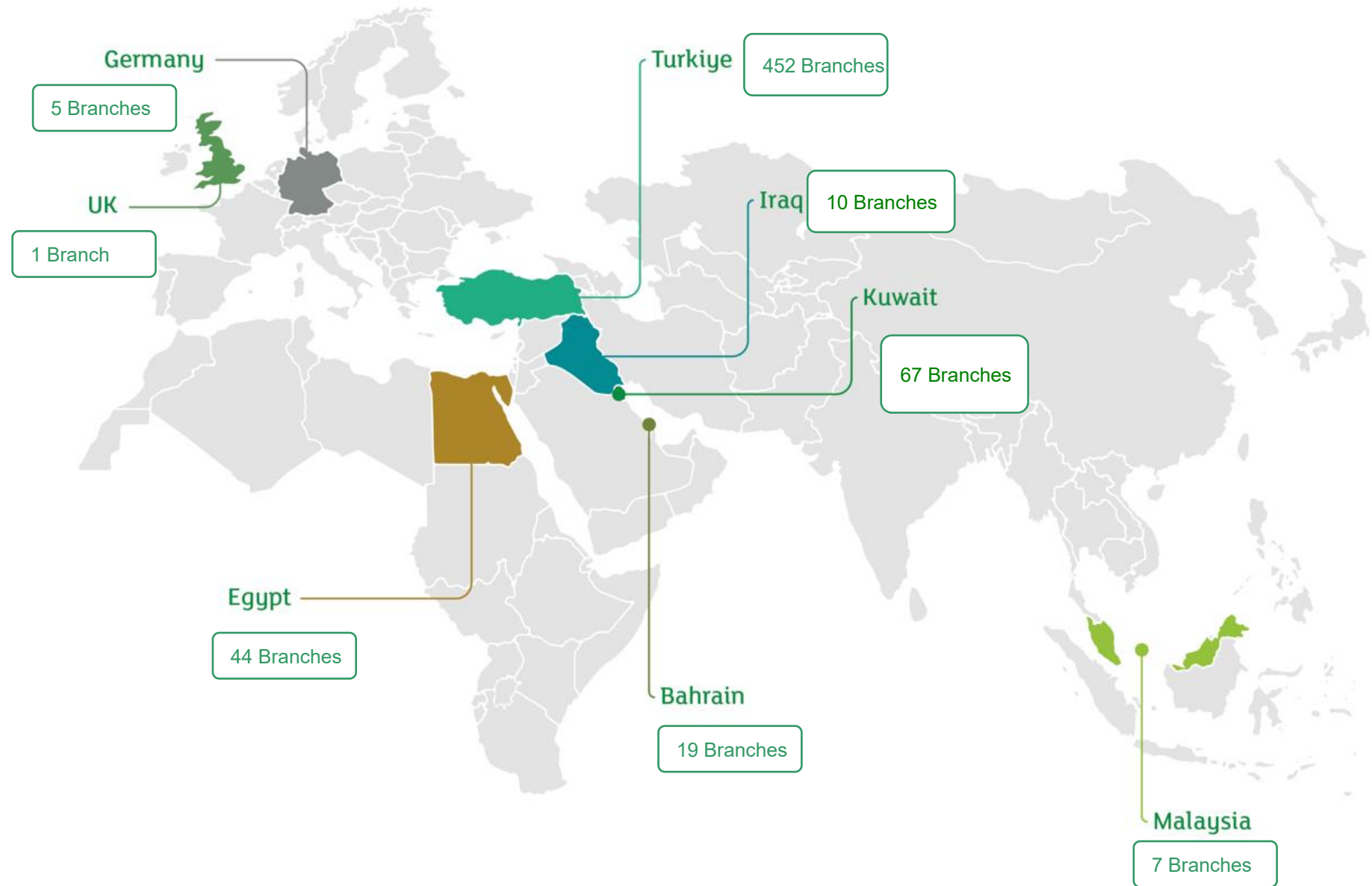
**ST FC Bank Deposits Rating P-1**

**STABLE Outlook**

Moody's update 4 December 2024



# Overview of KFH

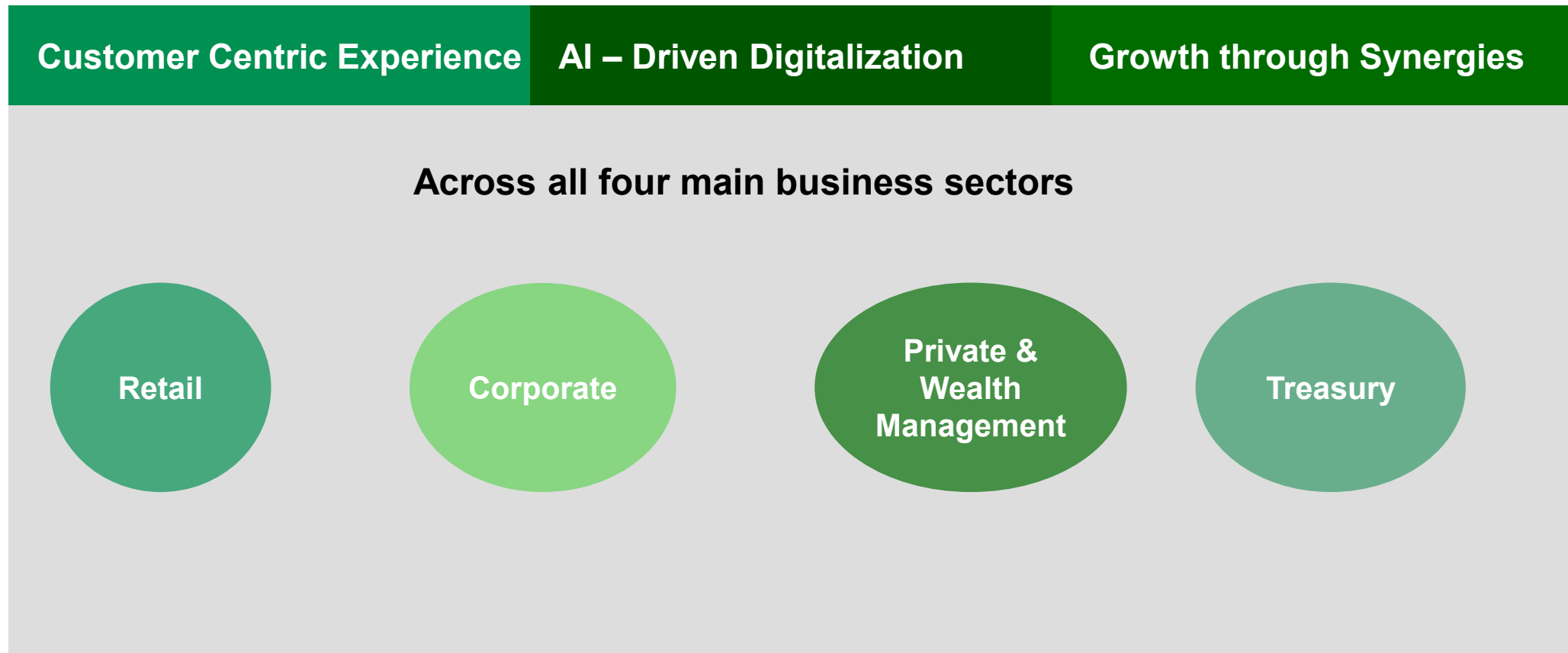


# KFH Strengths

Robust Financial Performance	Leading Islamic Financial Institution	Strong Government Sponsorship	Professional Management Team	Strategic Distribution Channels	Effective Risk Management Framework
A consistent track record of profitability & dividend payment	Second largest Islamic Financial Institution globally in terms of asset base	36.321% ownership by various Kuwaiti Government authorities	Well-rounded human capital through meritocratic management structure	Diversified international operations	KFH continuously develops its risk management framework in light of development in the business, banking and market regulations
Solid funding and liquidity profile	Operating history of more than 40 years	KFH operates mainly in Kuwait where the economy benefits from high level of economic strength	Significant improvement in the Management team for the diversified international operation	KFH has branches in eight countries giving access to Europe, Middle East and Asian markets	Disciplined & risk adjusted approach to capital allocation
Consistently low NPF rates	Strong retail franchise	Systemic important bank in Kuwait Large retail deposit and global flagship Islamic bank	Strong and stable Board of Directors, collectively bringing more than two hundred and fifty years of professional experience	Extensive accessibility option with a wide network of over 600 branches and over 1800 ATMs	Large and diversified portfolio
Improved cost to income ratio Solid profit margins and Improved efficiency	Pioneer of Islamic products in Kuwait				Reduced non-core assets

# KFH Strategy

KFH's main focus is on core banking business activities



# Contents

1 Kuwait's Operating Environment

---

2 Overview of KFH

---

3 KFH Strategy

---

4 **H1-25 Financial Results**

---

5 Appendix

---



# H1-25 Financial Highlights

Net Profit for Shareholders	Net Financing Income	Net Operating Income
KD 342.1 mn	KD 607.3 mn	KD 566.7 mn
0.3%	8.7%	7.9%

Cost to Income Ratio

35.30%

(H1-24: 36.19%)

EPS (fils)

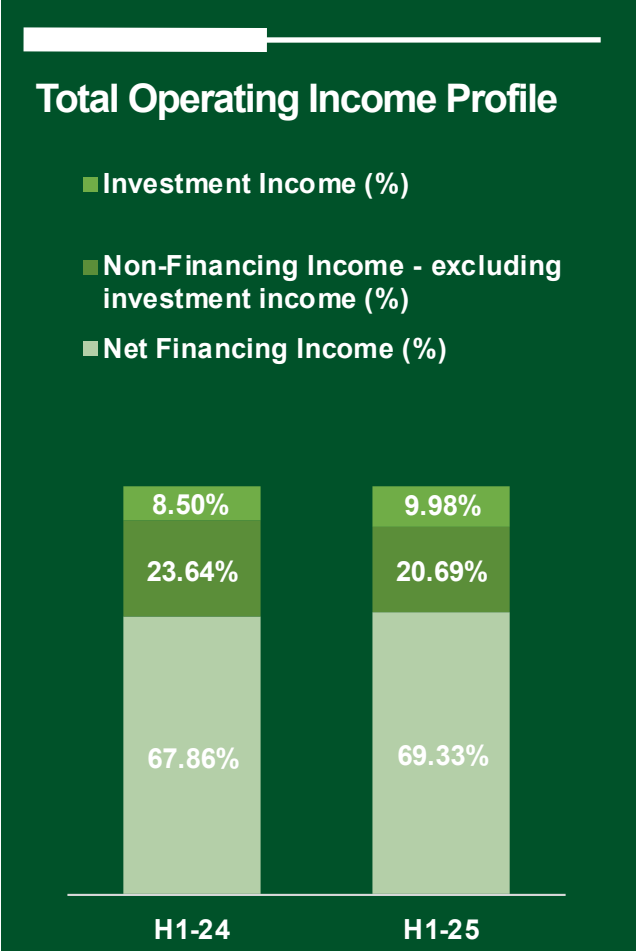
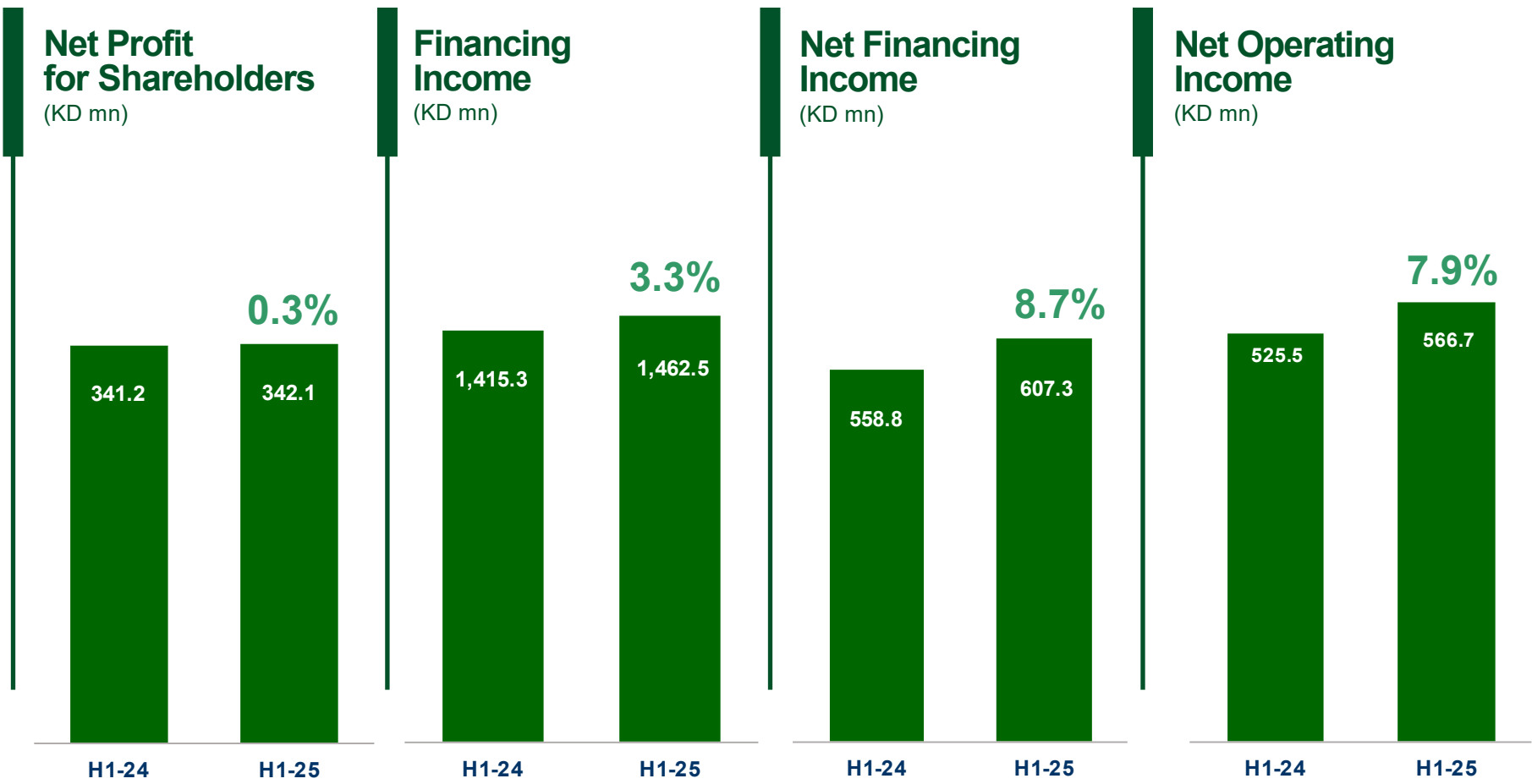
19.23

(H1-24: 19.19 fils)\*

\* EPS for prior period is adjusted to reflect the bonus share issuance.



# H1-25 Financial Performance



# H1-25 Financial Performance

## Non - Financing Income

(KID m)

- Other Income
- Net Gain from Foreign Currencies
- Fees and Commission Income
- Investment Income



## Total Operating Expenses

(KID m)

- Depreciation and Amortization
- Other Operating Expenses
- Staff Costs



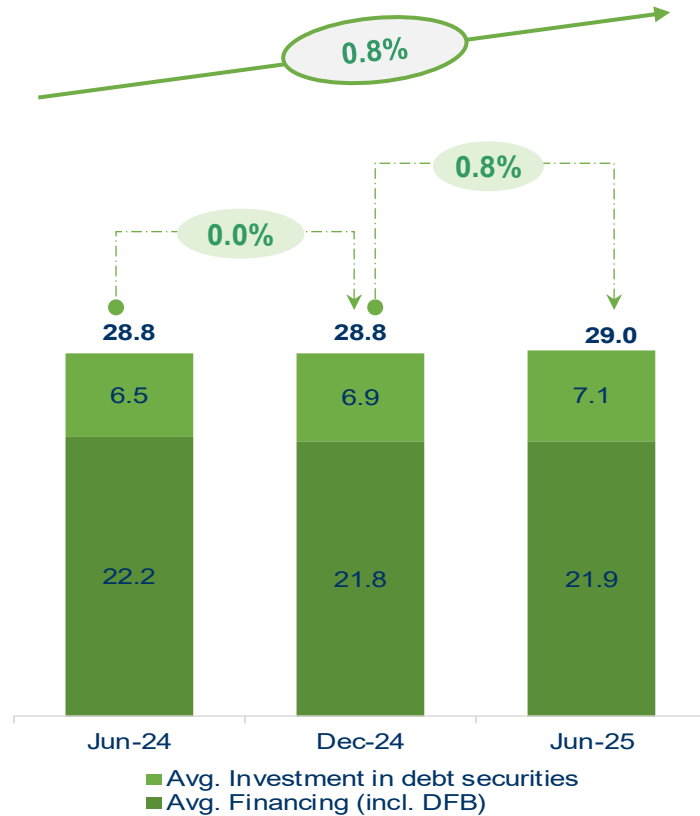
## C/I Ratio

H1-24  
36.19%

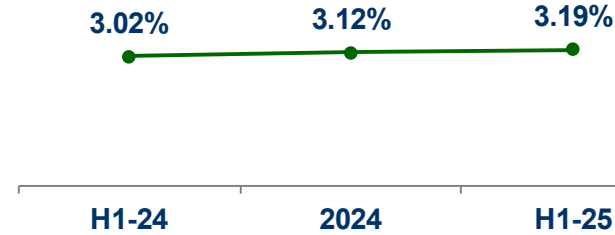
H1-25  
35.30%

# H1-25 Financial Performance

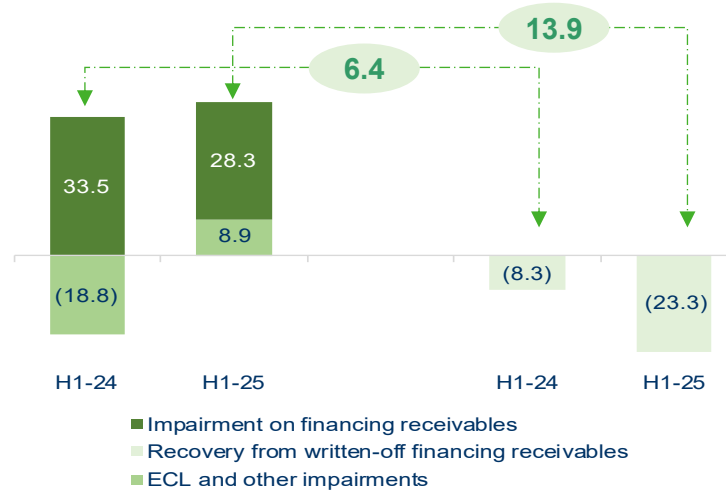
Average Profit Earning Assets (KD bn)



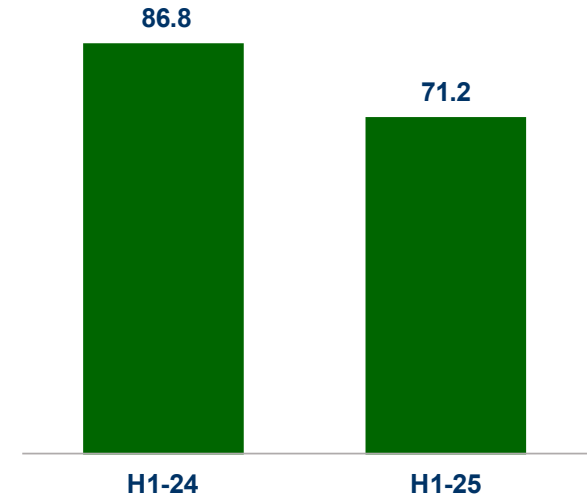
Net Financing Margin



Provision and Impairment (KD mn)

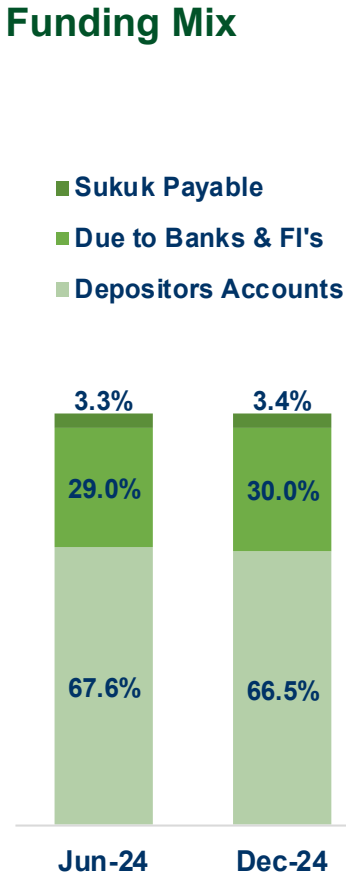
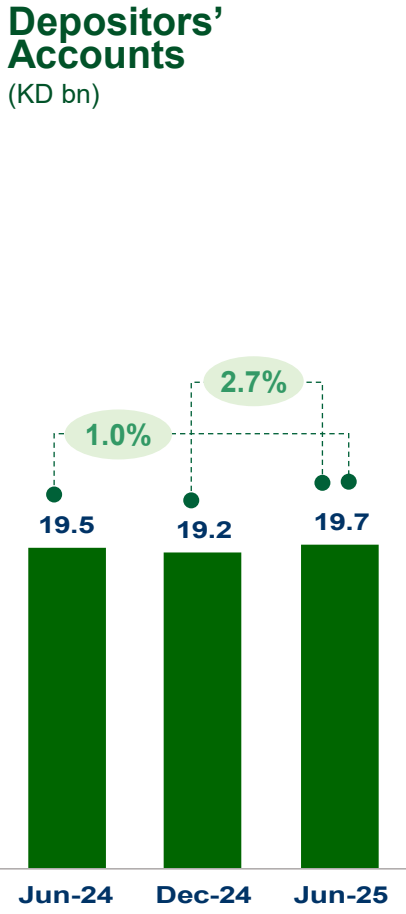
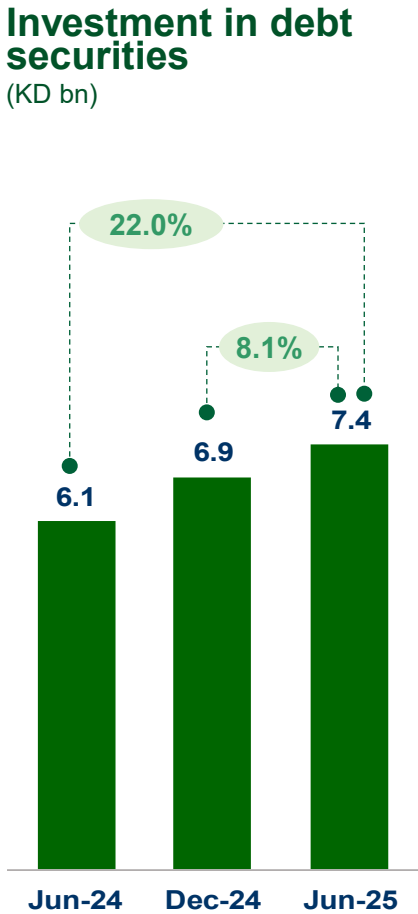
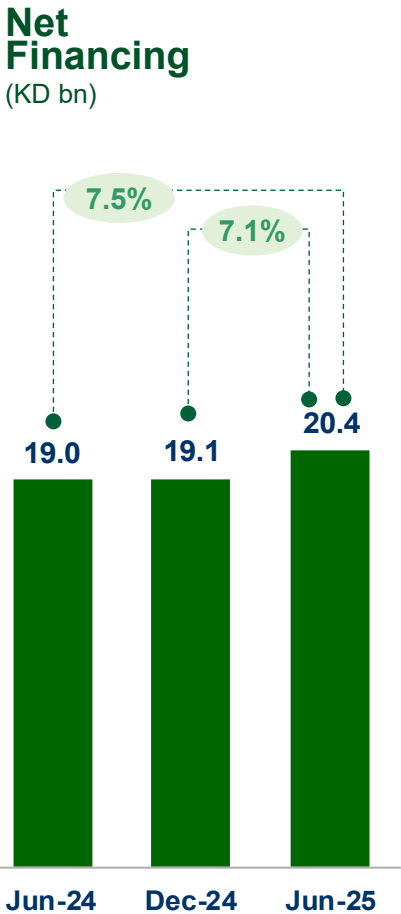
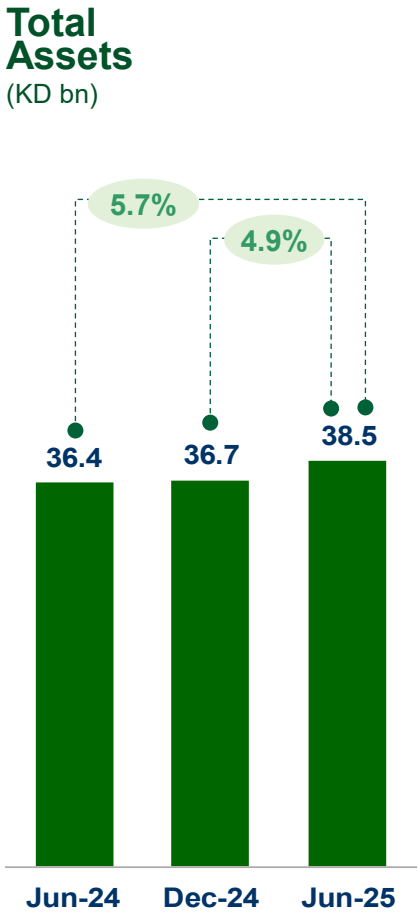


Net Monetary Loss\* (KD mn)



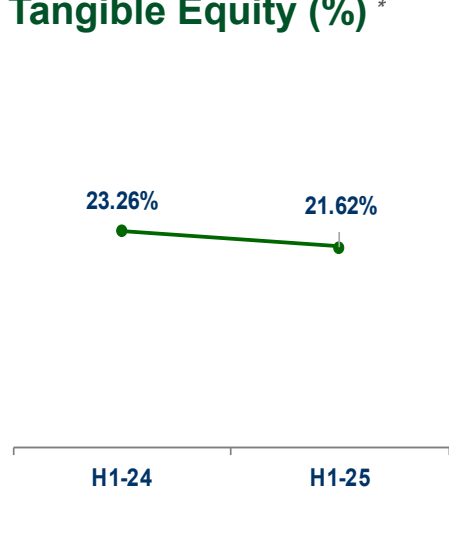
\* Hyper-inflation impact

# H1-25 Financial Performance

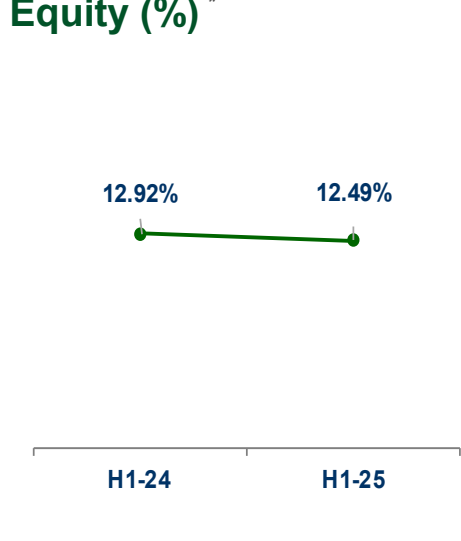


# H1-25 Key Financial Ratios

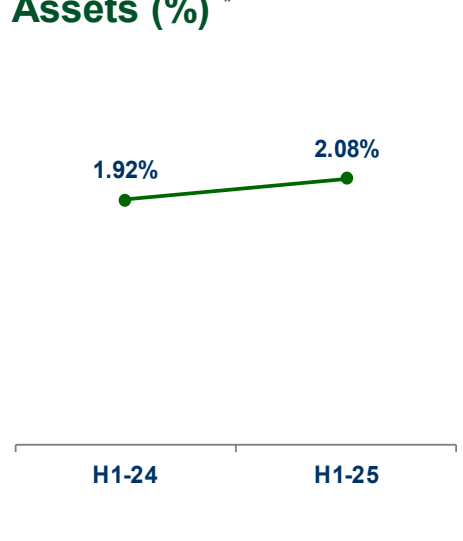
Return on Average Tangible Equity (%) \*



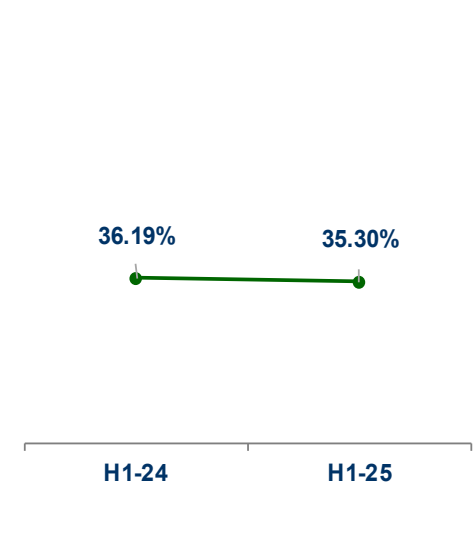
Return on Average Equity (%) \*



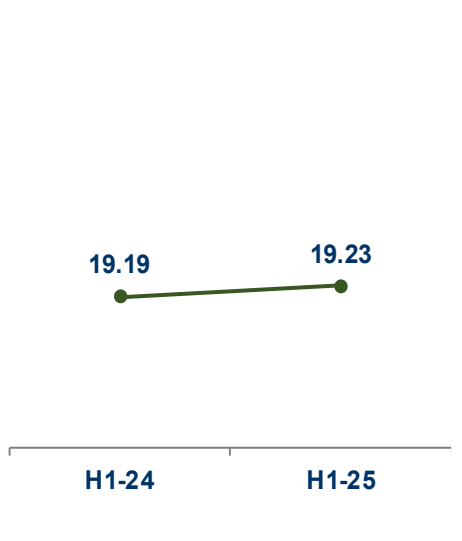
Return on Average Assets (%) \*



C/I (%)



EPS (fils) \*\*

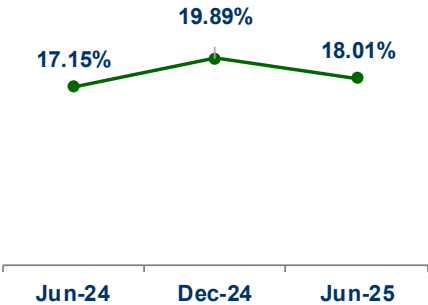


\* Annualized  
\*\* EPS for prior period is adjusted to reflect the bonus share issuance.

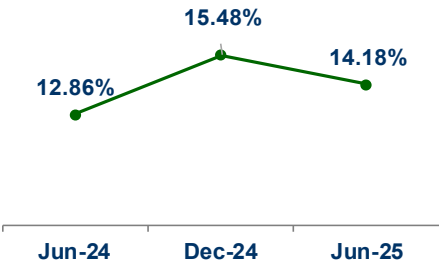


# H1-25 Capital & Asset Quality Ratios

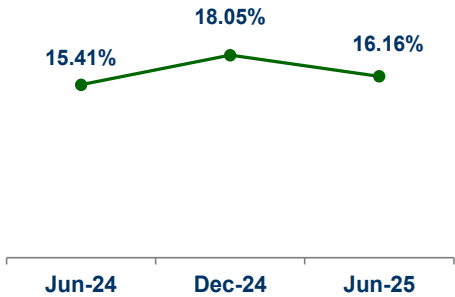
Capital Adequacy Ratio (%) \*



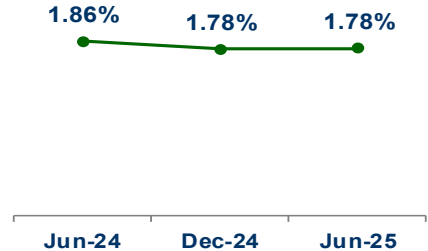
CET1 (%) \*



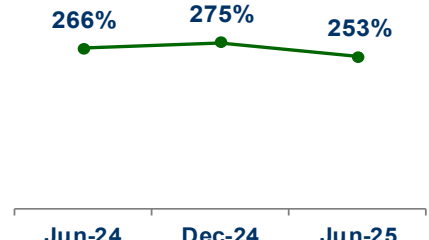
TIER 1 (%) \*



NPF (%)



NPF Coverage Ratio (%)



\* After proposed dividend

# Q&A

# Thank you

**[Investor.relations@kfh.com](mailto:Investor.relations@kfh.com)**

Group Financial Control  
Investor Relations

[kfh.com](http://kfh.com)

# Consolidated Financial Statements H1-25 vs. H1-24

Consolidated Statement of Financial Position (KD million)	Jun-25	Jun-24
Cash and balances with banks and financial institutions	3,857	3,356
Due from Banks	2,016	3,058
Financing receivables	20,430	19,002
Investments in debt securities	7,424	6,084
Trading properties	92	97
Investments	306	298
Investment in associates and joint ventures	250	534
Investment properties	356	384
Other assets	1,009	913
Goodwill and Intangible assets	2,330	2,338
Property and equipment	428	363
<b>TOTAL ASSETS</b>	<b>38,498</b>	<b>36,425</b>
Due to banks	6,158	5,071
Due to financial institutions	3,153	3,310
Sukuk payables and term financing	1,507	964
Depositors' accounts	19,730	19,539
Other liabilities	1,590	1,376
<b>TOTAL LIABILITIES</b>	<b>32,139</b>	<b>30,259</b>
Share capital	1,848	1,711
Share premium	4,267	4,267
Treasury shares	(822)	(822)
Proposed cash dividend	172	0
Reserves	100	190
<b>TOTAL EQUITY ATTRIBUTABLE TO THE SHAREHOLDERS OF THE BANK</b>	<b>5,565</b>	<b>5,346</b>
Perpetual Tier 1 Capital Securities and Sukuks	382	502
Non-controlling interests	412	319
<b>TOTAL EQUITY</b>	<b>6,359</b>	<b>6,166</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>38,498</b>	<b>36,425</b>

Consolidated Statement of Income (KD million)	Jun-25	Jun-24
Financing income	1,463	1,415
Financing cost and distribution to depositors	855	856
<b>Net finance income</b>	<b>607</b>	<b>559</b>
Investment income	87	70
Fees and commission income	110	81
Net gain from foreign currencies	34	94
Other operating income	37	20
<b>Non-Financing Income</b>	<b>269</b>	<b>265</b>
<b>Total Operating Income</b>	<b>876</b>	<b>823</b>
Staff costs	177	173
General and administrative expenses	88	84
Depreciation and amortization	44	41
<b>Total Expenses</b>	<b>309</b>	<b>298</b>
<b>Net Operating Income</b>	<b>567</b>	<b>525</b>
Provisions and impairment	14	6
Net Monetary Loss	71	87
<b>Profit for the Period Before Taxation</b>	<b>482</b>	<b>432</b>
Taxation and Proposed Directors' fees	96	78
Non-controlling interests	44	13
<b>Profit Attributable to Shareholders of the Bank</b>	<b>342</b>	<b>341</b>

# Consolidated Statement of Financial Position 2020 - 2024

Consolidated Statement of Financial Position (KD million)	2020	2021	2022	2023	2024
Cash and balances with banks and financial institutions	2,491	2,325	3,156	3,612	3,695
Due from Banks	3,365	3,350	3,870	2,971	2,227
Financing receivables	10,748	11,355	18,801	19,425	19,070
Investments in debt securities	2,742	2,735	6,085	7,006	6,865
Trading properties	102	96	95	105	92
Investments	192	219	247	310	242
Investment in associates and joint ventures	521	492	520	543	384
Investment properties	351	325	400	377	366
Other assets	728	654	999	903	1,059
Goodwill and Intangible assets	32	32	2,463	2,398	2,328
Property and equipment	230	204	335	359	376
<b>TOTAL ASSETS</b>	<b>21,502</b>	<b>21,788</b>	<b>36,969</b>	<b>38,010</b>	<b>36,703</b>
Due to banks & Financial Institutions	4,215	3,424	7,633	7,984	8,674
Sukuk payables and term financing	315	217	784	636	987
Depositors' accounts	14,056	15,038	21,030	21,813	19,220
Other liabilities	814	803	1,235	1,414	1,405
<b>TOTAL LIABILITIES</b>	<b>19,401</b>	<b>19,481</b>	<b>30,683</b>	<b>31,847</b>	<b>30,286</b>
Share capital	767	844	1,342	1,476	1,711
Share premium	720	720	3,612	3,612	4,267
Treasury shares	(28)	(28)	(42)	(113)	(822)
Reserves	476	395	446	341	363
<b>TOTAL EQUITY ATTRIBUTABLE TO THE SHAREHOLDERS OF THE BANK</b>	<b>1,936</b>	<b>1,932</b>	<b>5,358</b>	<b>5,316</b>	<b>5,519</b>
Perpetual Tier 1 Capital Securities and Sukuks	0	227	502	502	504
Non-controlling interests	165	149	427	345	395
<b>TOTAL EQUITY</b>	<b>2,101</b>	<b>2,307</b>	<b>6,286</b>	<b>6,163</b>	<b>6,418</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>21,502</b>	<b>21,788</b>	<b>36,969</b>	<b>38,010</b>	<b>36,703</b>



# Consolidated Statement of Income 2020 - 2024

Consolidated Statement of Income (KD million)	2020	2021	2022	2023	2024
Financing income	893	871	1,322	2,194	2,886
Financing cost and distribution to depositors	279	286	522	1,228	1,739
<b>Net finance income</b>	<b>614</b>	<b>586</b>	<b>801</b>	<b>966</b>	<b>1,147</b>
Investment income	(6)	16	44	184	138
Fees and commission income	73	72	90	136	177
Net gain from foreign currencies	70	89	93	140	154
Other income	45	48	44	34	15
<b>Non-Financing Income</b>	<b>181</b>	<b>225</b>	<b>272</b>	<b>495</b>	<b>484</b>
<b>Total operating income</b>	<b>796</b>	<b>811</b>	<b>1,072</b>	<b>1,461</b>	<b>1,631</b>
Staff costs	172	184	209	287	347
General and administrative expenses	81	82	95	150	168
Depreciation and amortisation	43	42	45	79	84
<b>Total Expenses</b>	<b>296</b>	<b>308</b>	<b>349</b>	<b>515</b>	<b>600</b>
<b>Net Operating Income</b>	<b>500</b>	<b>503</b>	<b>723</b>	<b>945</b>	<b>1,031</b>
Provisions and impairment	284	135	62	44	58
Net Monetary Loss	0	0	128	73	155
<b>Profit Before Tax and Zakat</b>	<b>215</b>	<b>368</b>	<b>534</b>	<b>828</b>	<b>817</b>
Taxation and Proposed Directors' fees	31	58	99	153	175
Non-controlling interests	36	67	77	91	40
<b>Profit Attributable to Shareholders of the Bank</b>	<b>148</b>	<b>243</b>	<b>358</b>	<b>585</b>	<b>602</b>