



الشركة الكويتية للاستثمار  
Kuwait Investment Company

14 MAY 2026

التاريخ :

الإشارة : 477/3-26/2026

Date : \_\_\_\_\_

Ref : \_\_\_\_\_

To: Boursa Kuwait Company  
State of Kuwait

السادة/ شركة بورصة الكويت  
المحترمين  
دولة الكويت

السلام عليكم ورحمة الله وبركاته،،

**Subject: Disclosure of Material Information**

**الموضوع: الإفصاح عن المعلومات الجوهرية**

With reference to the provisions of Chapter (4),  
module Ten (Disclosure and Transparency) of  
the Executive Bylaw of law No. (7) for year  
2010 and its amendments, enclosed herewith the  
Disclosure form of Material Information

بالإشارة إلى أحكام الفصل الرابع بالكتاب العاشر  
(الإفصاح والشفافية) باللائحة التنفيذية للقانون رقم 7  
لسنة 2010 وتعديلاتهما، نرفق لكم نموذج الإفصاح  
عن المعلومات الجوهرية.

Sincerely Yours,

وتفضلوا بقبول فائق الاحترام،،،

خالد

Khaled M - Abdulmageed

خالد مصطفى عبدالمجيد

Vice President

نائب رئيس

Compliance & AML Unit

وحدة المطابقة والالتزام ومكافحة غسل الأموال

  
الشركة الكويتية للاستثمار  
Kuwait Investment Company  
المجمع (K.P.S.C)

(21)



الشركة الكويتية للاستثمار  
Kuwait Investment Company

## نموذج الإفصاح عن المعلومات الجوهرية

التاريخ	2026/05/14
اسم الشركة المدرجة	الشركة الكويتية للاستثمار
المعلومة الجوهرية	<ul style="list-style-type: none"><li>- عقدت الشركة الكويتية للاستثمار مؤتمر المحللين للربع (2026/1) عن طريق بث مباشر على شبكة الانترنت وذلك في تمام الساعة 10:00 صباحاً يوم الخميس الموافق 2026/05/14.</li><li>- لم يتم تداول معلومات جوهرية أخرى خلال المؤتمر.</li><li>- سوف تقوم الشركة الكويتية للاستثمار بالإفصاح لاحقاً عن محضر المؤتمر خلال (3) أيام عمل من تاريخ المؤتمر.</li></ul>
أثر المعلومة الجوهرية على المركز المالي للشركة	لا يوجد أثر مالي حالياً

يتحمل من أصدر هذا الإفصاح كامل المسؤولية عن صحة المعلومات الواردة فيه ودقتها واكتمالها، ويقر بأنه بذل عناية الشخص الحريص في تجنب أية معلومات مضللة أو خاطئة أو ناقصة، وذلك دون أدنى مسؤولية على كل من هيئة أسواق المال وبورصة الكويت للأوراق المالية بشأن محتويات هذا الإفصاح، وبما ينفي عنهما المسؤولية عن أية أضرار قد تلحق بأي شخص جراء نشر هذا الإفصاح أو السماح بنشره عن طريق أنظمتها الإلكترونية أو موقعهما الإلكتروني، أو نتيجة استخدام هذا الإفصاح بأي طريقة أخرى.



الشركة الكويتية للاستثمار  
Kuwait Investment Company



# Analysts Conference

Period Ended March 31, 2026

14<sup>th</sup> May 2026

Presented by,



**Mr. Hany A. Elnowaihy**

Chief Financial Officer



**Mr. Faisal Y. AlMeshari**




Deputy CEO - Direct Investment & CF



**Ms. Maha AlRefai**

AVP - Investor Relations Unit

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# Company Overview



# Who We Are

Kuwait Investment Company, “KIC”, is the first investment company to be incorporated in Kuwait in 1961 and is considered one of the leading investment companies locally and within the region. KIC provides comprehensive financial services in several segments which include; Asset Management (through investment funds and portfolio management), and Investment Banking services.

KIC engages in a wide range of investment and financial activities, based on asset management through a variety of local, regional, and international funds and portfolios, in addition to providing a diverse and integral set of investment and financial products and services, local and global, to its local and international clients.

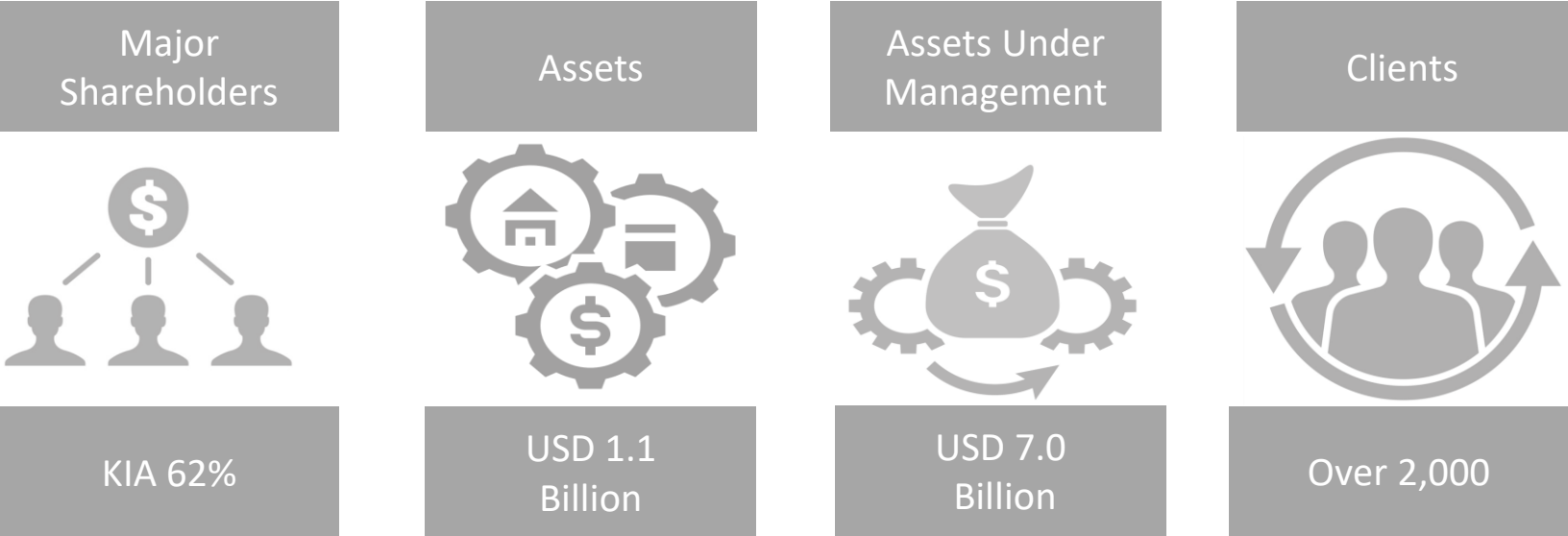
KIC has been listed on the Kuwait Stock Exchange since 1984. In addition, 62% of KIC is owned by Kuwait Investment Authority, “KIA”, which is the Kuwaiti Sovereign Wealth Fund.

Over the past five decades, the company has continually broken new grounds in introducing a unique blend of financial and investment products, advising and supporting its clients on strategic transactions. Also, providing new opportunities for individual and institutional investors.

As of March 31<sup>st</sup>, 2026, KIC has total assets of KWD 327 Million and has a total AUM (Assets under Management) amount to approximately KWD 2.12 Billion.



# KIC Ownership and Key Facts



# KIC Subsidiaries & Associates

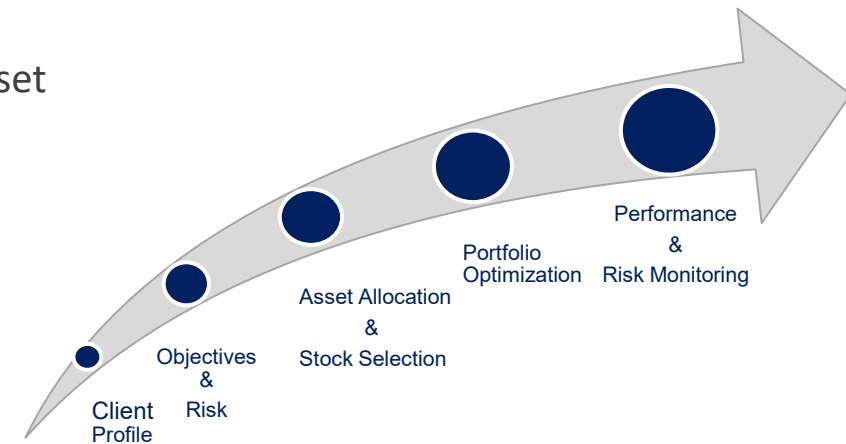
Kuwait International Fair	Kuwait Financial Brokerage Co.	Al Arabiya Financial Services	AlMasar Leasing & Investment	National Hotels Company
				
51%	45.47%	100%	45.75%	20.94%
Kuwait Exhibitions	Kuwait Financial Services	Kuwait Financial Services	Kuwait Financial Services	Bahrain Hospitality

## ASSET MANAGEMENT SECTOR – OUR INVESTMENT PROCESS

- ❖ Successful investing is a marathon, not a sprint. That is why we have a rational, long-term perspective.
- ❖ We are disciplined in the implementation of our investment style. We control risk through diversification and rigorous security selection.
- ❖ We invest in shares of high-quality, growing companies with strong operations and quality earnings.

At KIC the investment process starts with our clients. We are committed to offering customized portfolio solutions to suit each client's investment objectives and risk tolerance. This begins with a client questionnaire and meeting to better understand the client's unique expectations.

Then our experienced team of portfolio managers and analysts starts the asset allocation and security selection process with a top-down consideration of asset classes, regions and industries, combined with bottom-up security selection.



# KIC Investment Philosophy

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Our primary goal is growing capital for our clients in a low-risk manner. Our Investment Philosophy is founded upon conservative principles of fundamental investing. We construct diversified portfolios that are designed to preserve original capital and to achieve long-term growth.

Our investment approach is research-intensive and is built around identifying changes in the key drivers affecting markets. We concentrate on investing in value, financially sound, growth and sector-leading stocks with strong cash flows and stable earnings streams that are expected to outperform the market over the long-term. This approach is reinforced through extensive in-house equity analysis.

Portfolio and fund managers mainly follow the top-down approach in investing. Our asset managers focus on selecting the best possible individual assets. They analyse the key drivers of prices, assess what's factored into these prices, and judge what is likely to shift investors' expectations.

## **AL-RAED Investment Fund**

The Fund seeks high returns for investors by investing primarily in equity securities of Kuwaiti and Non-Kuwaiti companies listed on BOURSA KUWAIT. The Fund may also invest available cash in money market instruments and financial securities that follow the Fund's articles of association in addition to investing in private placements (Pre-IPOs). The Fund adopts a balanced investment policy that aims at long-term capital appreciation with minimum possible risk to accommodate the Fund's nature. The Fund Manager invests in equities that enjoy strong fundamentals and promising overall growth prospects, in addition to considering other factors in selecting companies for equity investment and evaluating all the factors that affect the Fund investments' performance.

## **Fund's Size**

The largest conventional equity fund that invests in companies listed on BOURSA KUWAIT with Net Assets Value of KWD 193 Million as of March 2026.

## **Investment Style**

- Focuses on blue chips and highly Profitable and financially solid/stable companies listed on BOURSA KUWAIT that enjoy strong and sustainable growth in operating income and net profits, lucrative yields, and adequate valuations,
- Fundamental equity analysis drives investment decisions
- Focuses on high yielding stocks with stable and consistent dividend stream and cash flows

# KIC Investment Funds- Profile

## **Kuwait Investment Fund**

The Fund's objective is to seek capital appreciation through investing in Shariah-Compliant equity securities listed on BOURSA KUWAIT. The Fund may also invest the available cash in deposits with the Fund Manager and its associates/subsidiaries that practice banking activities and may invest in "Sukuk" issued or guaranteed by the Government of Kuwait. The Fund may also invest in Islamic Shariah-compliant investment funds, which meet all the requirements of Shariah law, and the principles articulated for Islamic finance and that comply with the Fund's Articles of Association.


## **KIC GCC Fund**

This fund aims to achieve good returns for investors by investing in high-yield, Shariah compliant listed and unlisted GCC equities. The fund may also diversify through investments in sukuk issued or guaranteed by the governments of GCC and in Sharia compliant investment funds. The fund may invest available liquidity in Sharia compliant deposits with Islamic banks government-backed financial instruments.

## **Portfolio Management**

KIC offers portfolio management services with client-oriented investment solutions and risk adjusted returns that are parallel to each client's risk tolerance and long-term investment objectives. This is done through an extensive range of investment themes and ideas with modified investment guidelines and benchmarks.

# KIC Main Services

Wealth Management	Real Estate Investments	Treasury & Financing	Online Trading	Investment Advisory
				
Local & International	local & International	Local & International	Local & International	Local & International
Funds   Portfolios	Income Generating	Multi-Currency	Equities & Other Financial Instruments	Capital   Debt Market

# 'BB' Credit Rating with Stable Outlook

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## **Fitch Affirms Kuwait Investment Company at 'BB' with Stable Outlook**

The rating primarily reflects Fitch Ratings' view that the basic credit position of the company reflects its ability to manage funds flexibly and at a low cost.



# Financial Highlights



**Revenue** **KD 4.6 M**

% Change **(51)%**

Previous Period KD 9.4 M



**Expenses** **KD 4.6M**

% Change **(4)%**

Previous Period KD 4.81 M



**Net Loss** **KD 0.05 M**

% Change **(101)%**

Previous Profit KD 4.6 M



**Assets** **KD 327 M**

% Change **1.5%**

Previous Period KD 322 M



**Liabilities** **KD 159 M**

% Change **11.61%**

Previous Period KD 143 M



**Equity** **KD 168 M**

% Change **(6.54)%**

Previous Period KD 180<sup>15</sup> M



# Consolidated Financial Statements

## Financial Highlights

### INCOME STATEMENT

Particulars (KD thousands)	March 2026	March 2025	Variance	%
Revenue	4,554	9,387	(4,833)	-51%
Expenses	(4,605)	(4,812)	207	-4%
Net Profit (Loss)	(52)	4,575	(4,627)	-101%
Profit attributable to:				
Parent company (KIC)	(858)	3,805	(4,663)	-123%
Non- controlling interests	806	770	36	5%
<b>(Loss) Earnings per share (EPS) Fils</b>	<b>(1.56)</b>	6.91	(8.47)	-123%

### STATEMENT OF FINANCIAL POSITION

Particulars (KD thousands)	March 2026	December 2025	March 2025	Variance Mar 26 vs Dec 25	%
Assets	327,371	322,565	269,911	4,806	1.49%
Liabilities	159,310	142,744	108,970	16,566	-11.61%
Equity attributable to:					
Parent Company	129,685	140,787	124,002	(11,102)	-7.89%
Non-controlling interests	38,376	39,034	36,938	(658)	-1.69%
<b>Total Equity</b>	<b>168,061</b>	<b>179,821</b>	<b>160,940</b>	<b>(11,760)</b>	<b>-6.54%</b>



# Q & A

# Disclaimer



- This presentation has been prepared and issued by Kuwait Investment Company (KIC), a Public Kuwaiti Shareholding Company, based on internally developed data and analysis.
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# Thank You

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