



شركة الاستثمارات الوطنية
National Investments Company

شركة الاستثمارات الوطنية	
صادر خارجي	
10/05/2026	تاريخ المراسلة
NIC - 3-25/104/19699	رقم المراسلة

Date:

10 MAY 2026

التاريخ:

To: Bursa Kuwait Company

السادة/ شركة بورصة الكويت المحترمين
تحية طيبة وبعد،،،

Dear Sirs,

Subject: Analysts / Investors Conference for the 1st quarter financial statement ended 31 March 2026

الموضوع: مؤتمر المحللين/ المستثمرين للبيانات المالية لفترة الربع الأول المنتهي في 31 مارس 2026

With reference to the above subject, and in line with requirements stipulated in article No. (7-8) of Bursa Rulebook, enclosed herewith the disclosure form of material information regarding the holding of Analysts / Investors Conference for the 1st quarter financial statement ended 31 March 2026, held on 10/05/2026 and the company will disclose the minutes of the Analysts / Investors conference within 3 working days post to the convened date.

بالإشارة إلى الموضوع أعلاه، والتزاماً بالمتطلبات الواردة بالمادة رقم (7-8) من كتاب قواعد البورصة، نرفق لكم نموذج الإفصاح عن المعلومات الجوهرية بشأن عقد مؤتمر المحللين / المستثمرين للبيانات المالية لفترة الربع الأول المنتهي في 31 مارس 2026، المنعقد بتاريخ 10/05/2026 وسوف تقوم الشركة بالإفصاح عن محضر مؤتمر المحللين / المستثمرين خلال 3 أيام عمل من تاريخ الانعقاد.

Sincerely Yours,

وتفضلوا بقبول فائق الاحترام،،،

فهد عبدالرحمن المخيزيم - Fahad Abdulrahman Al Mukhaizim

عضو مجلس الإدارة والرئيس التنفيذي - Board Member and Chief Executive Officer



شركة الاستثمارات الوطنية
National Investments Company

18

نموذج الإفصاح عن المعلومات الجوهرية

شركة الاستثمارات الوطنية ش.م.ك.ع. • National Investments Company K.S.C.P

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ص.ب. 25667 الصفاة 13117 الكويت • P.O Box 25667 Safat 13117 Kuwait • nic@nic.com.kw



Disclosure of Material Information Form

Date	10 MAY 2026	التاريخ
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Name of the Listed Company	اسم الشركة المدرجة
National Investments Company (K.S.C.P)	شركة الاستثمارات الوطنية (ش.م.ك.ع)

Material Information	المعلومة الجوهرية
National Investments Company (NIC) held the Analysts / Investors Conference for the 1 st quarter financial statement ended 31 March 2026, where it was held via (Live Webcast) at 1:30 PM (local time) on Sunday, 10/05/2026, and there was no material information discussed during the conference. Attached is a copy of the Analysts Conference Presentation.	قامت شركة الاستثمارات الوطنية بعقد مؤتمر المحللين/المستثمرين للبيانات المالية لفترة الربع الأول المنتهي في 31 مارس 2026، حيث انعقد المؤتمر عن طريق البث المباشر على شبكة الانترنت (Live Webcast) في تمام الساعة الواحدة والنصف من بعد ظهر يوم الأحد الموافق 10/05/2026 (وفق التوقيت المحلي)، ولم يتم الإفصاح عن أي معلومات جوهرية خلال المؤتمر. مرفق نسخة من العرض التقديمي لمؤتمر المحللين.

Significant Effect of the material information on the financial position of the company	أثر المعلومة الجوهرية على المركز المالي للشركة
No significant effect of the material information on the financial position of the company.	لا يوجد أثر للمعلومات الجوهرية على المركز المالي للشركة.

The issuer of this disclosure bears full responsibility for the soundness, accuracy, and completeness of the information contained therein. The issuer acknowledges that it has assumed the Care of a Prudent Person to avoid any misleading, false, or incomplete information. The Capital Markets Authority and Boursa Kuwait Securities Exchange shall have no liability whatsoever for the contents of this disclosure. This disclaimer applies to any damages incurred by any Person as a result of the publication of this disclosure, permitting its dissemination through their electronic systems or websites, or its use in any other manner.	يتحمل من أصدر هذا الإفصاح كامل المسؤولية عن صحة المعلومات الواردة فيه ودقتها واكتمالها، ويقر بأنه بذل عناية الشخص الحريص في تجنب أية معلومات مضللة أو خاطئة أو ناقصة، وذلك دون أدنى مسؤولية على كل من هيئة أسواق المال وبورصة الكويت للأوراق المالية بشأن محتويات هذا الإفصاح، وبما ينفي عنهما المسؤولية عن أية أضرار قد تلحق بأي شخص جراء نشر هذا الإفصاح أو السماح بنشره عن طريق أنظمتها الإلكترونية أو موقعهما الإلكتروني، أو نتيجة استخدام هذا الإفصاح بأي طريقة أخرى
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فهد عبدالرحمن المخيزيم - Fahad Abdulrahman Al Mukhaizim

عضو مجلس الإدارة والرئيس التنفيذي - Board Member & Chief Executive Officer

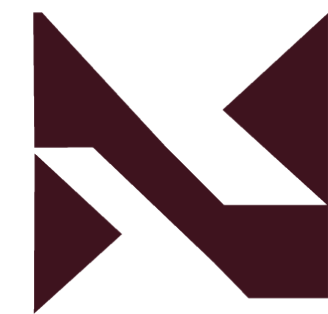


شركة الاستثمارات الوطنية
National Investments Company

ANALYSTS CONFERENCE

Q1 2026

May 2026



شركة الاستثمارات الوطنية
National Investments Company

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MR. ALMUTHANA AL MAKTOUM

Managing Director
Institutional & Wealth Management



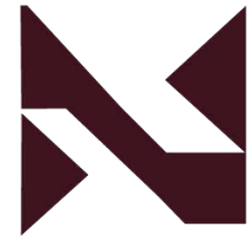
MR. MOHAMMED H. BAIG

Executive Director
Finance



MR. SULAIMAN A. ALDERBAS

Managing Director
Strategy & Corporate Development

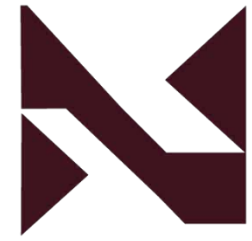


DISCLAIMER

- This presentation has been prepared and issued by National Investments Company (“NIC”), a Public Kuwaiti Shareholding Company based on internally developed data and analysis.
- This presentation does not contain all the information that is considered as material information for the investor, and it is provided as information only.
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FINANCIAL HIGHLIGHTS

Q1 2026

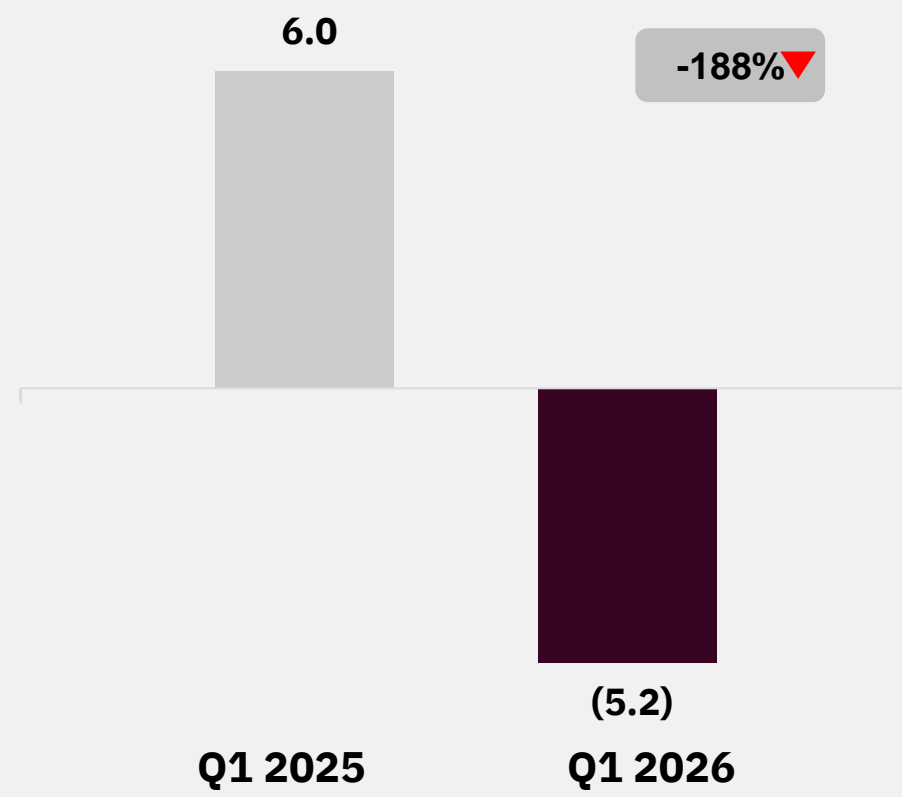


KEY FINANCIAL HIGHLIGHTS

Operational resilience amid geopolitical headwinds

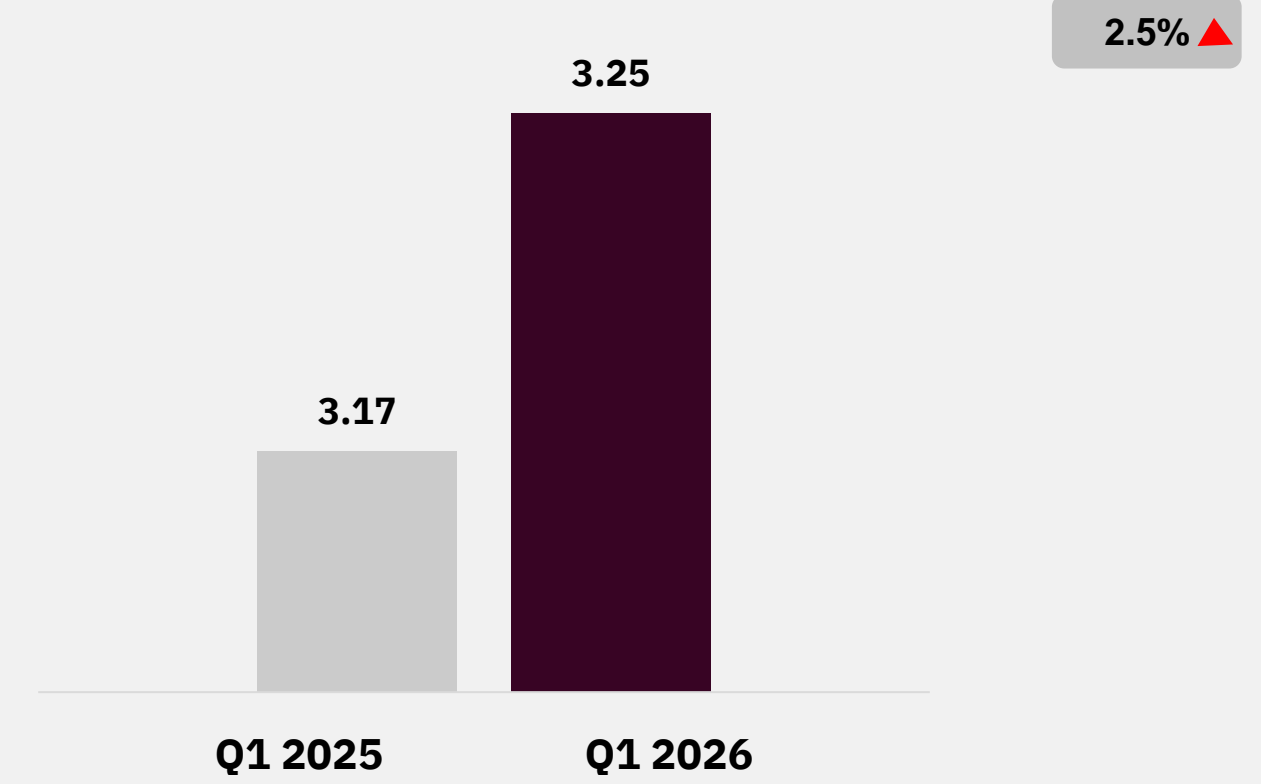
Net Profit/ (Loss)

(KWD mn)



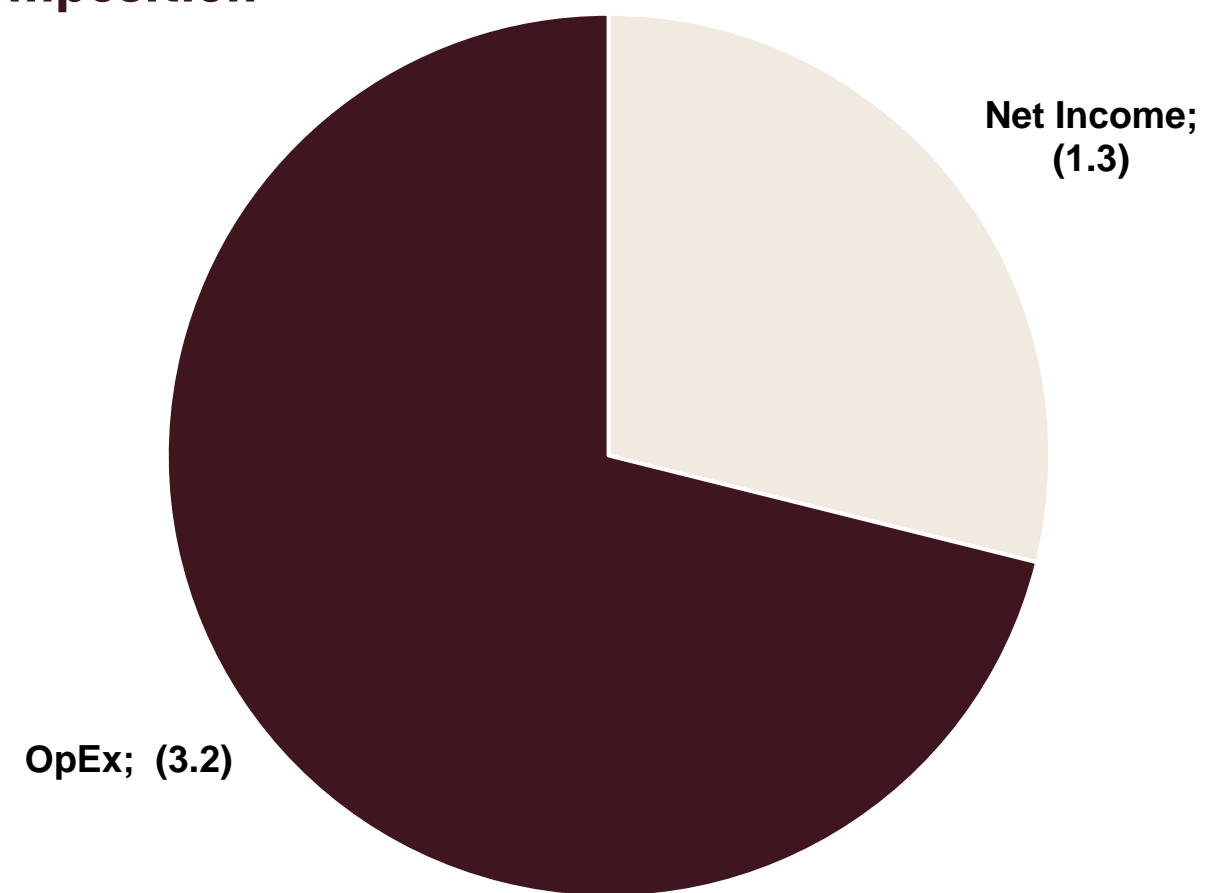
OpEx

(KWD mn)



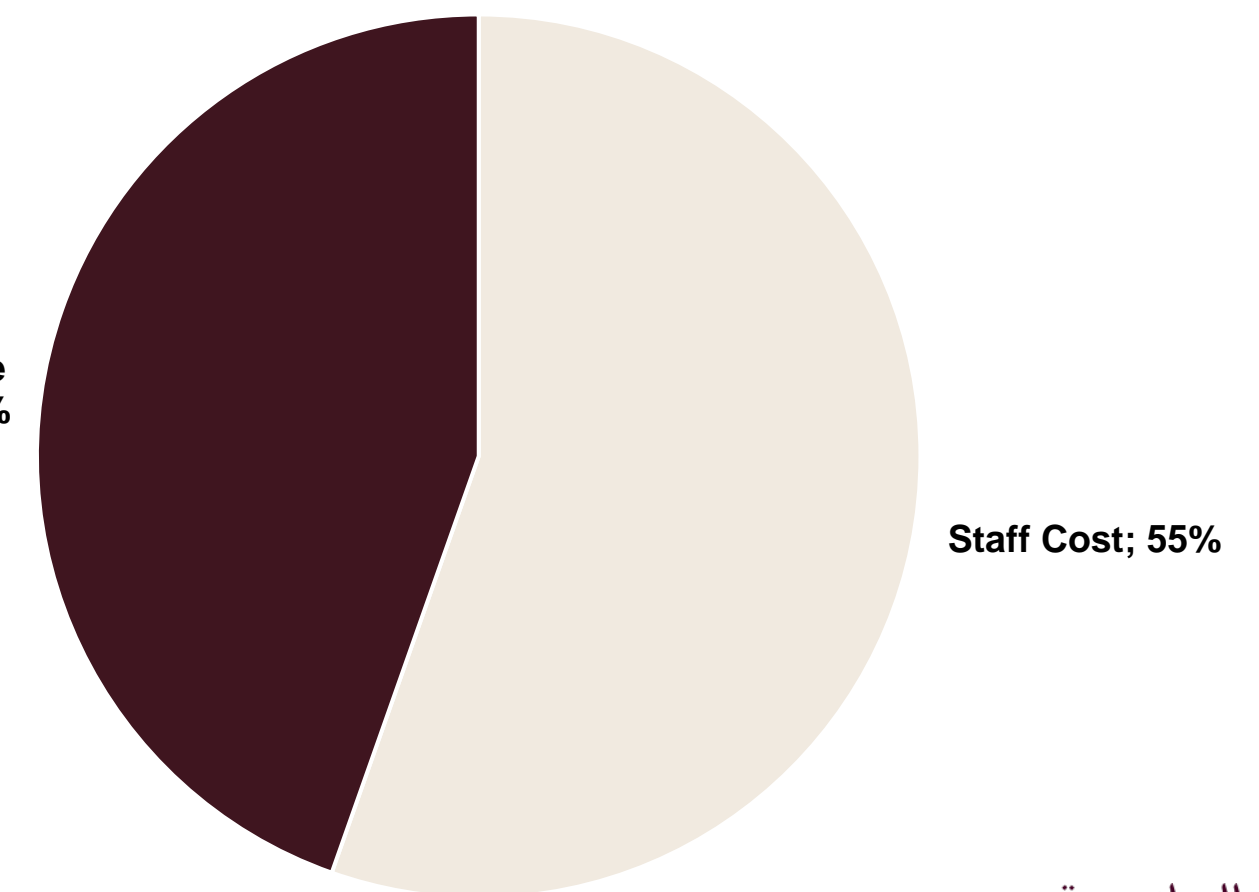
Net Loss Composition

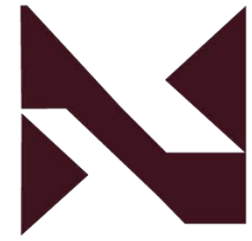
(KWD mn)



OpEx Breakdown

Other Administrative expenses; 45%



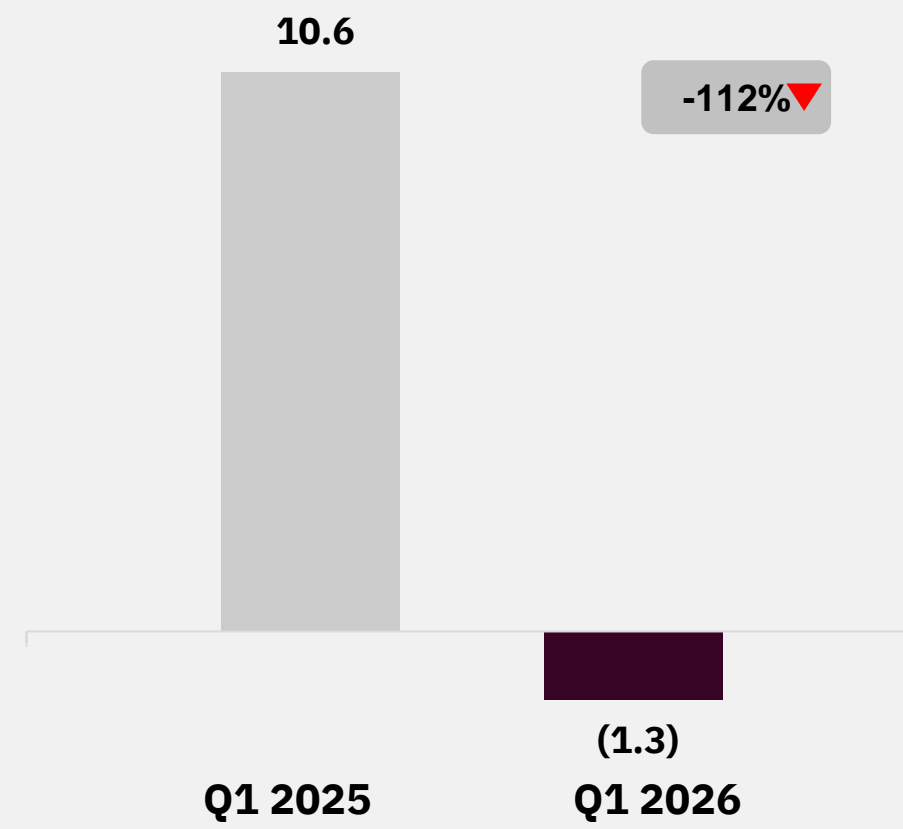


KEY FINANCIAL HIGHLIGHTS

Excluding unrealized FVTPL movements, core operating income was broadly stable

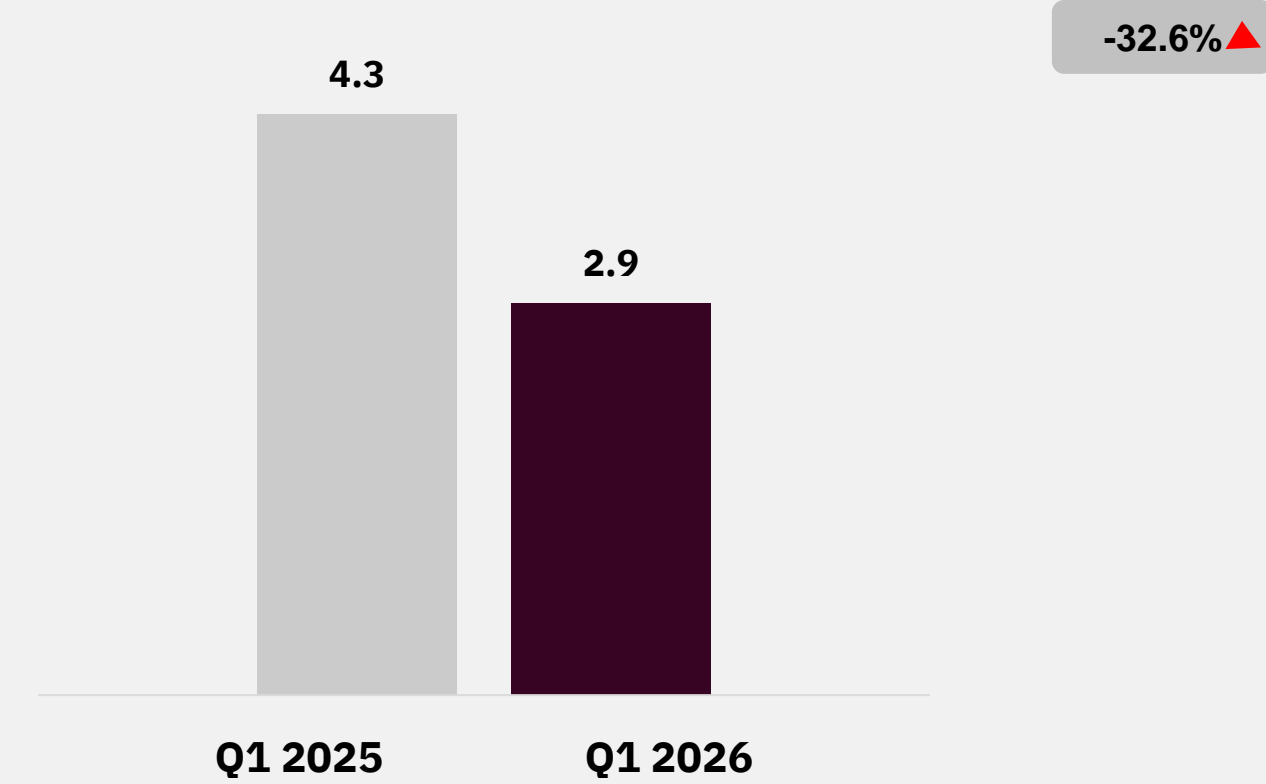
Revenue

(KWD mn)



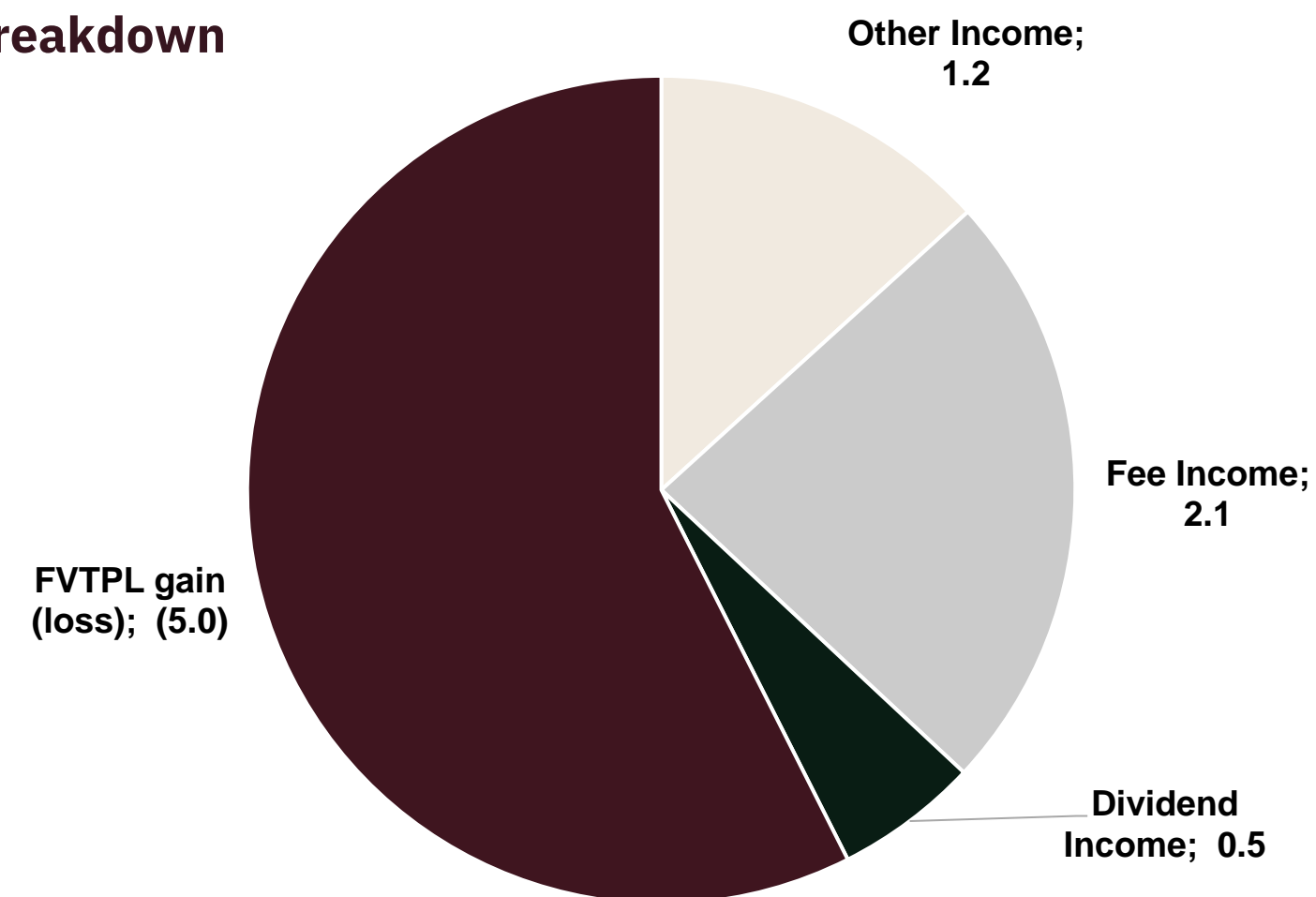
Recurring Revenue

(KWD mn)

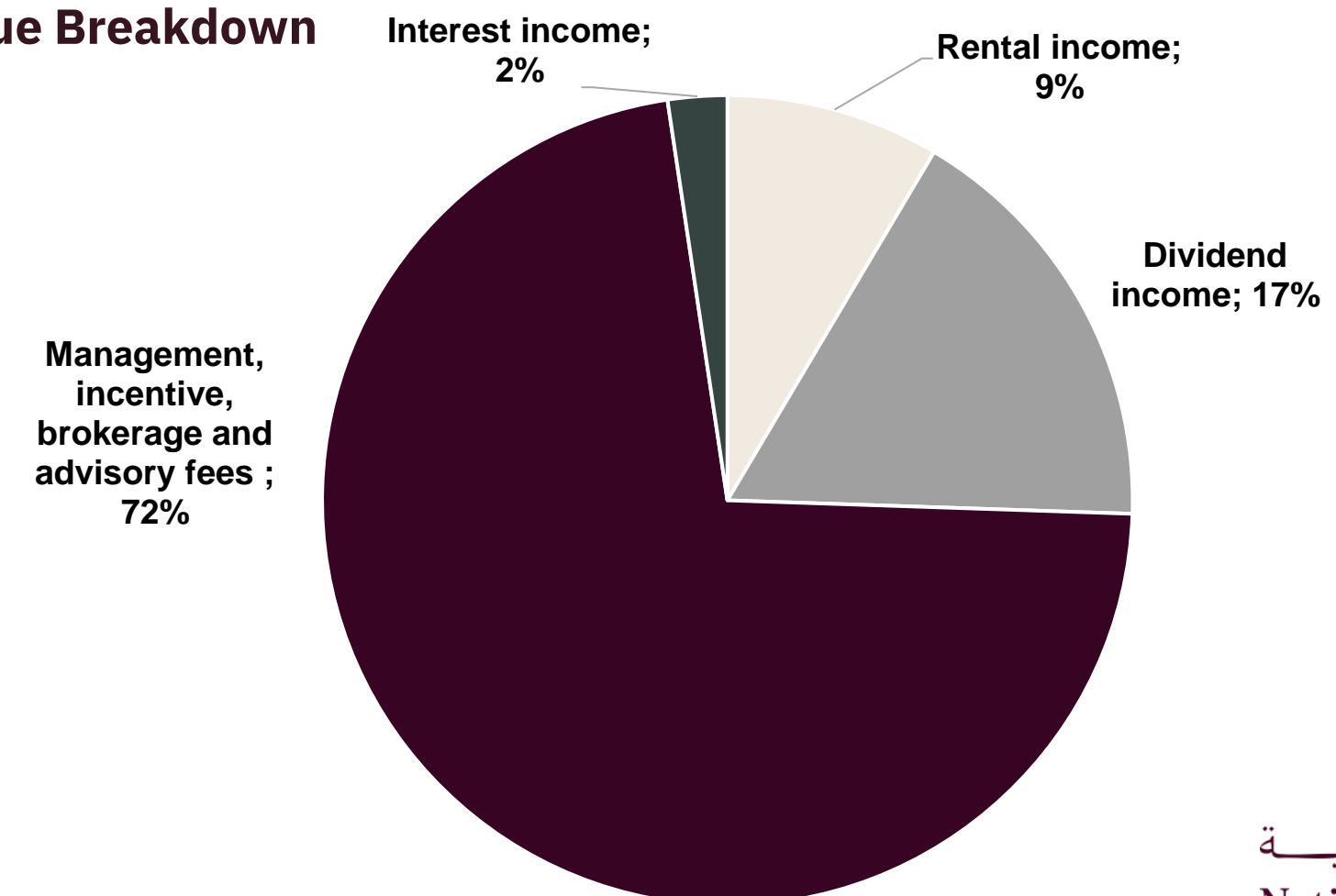


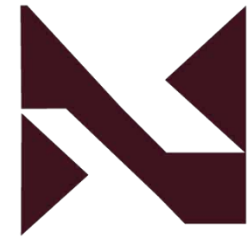
Revenue Breakdown

(KWD mn)



Recurring Revenue Breakdown



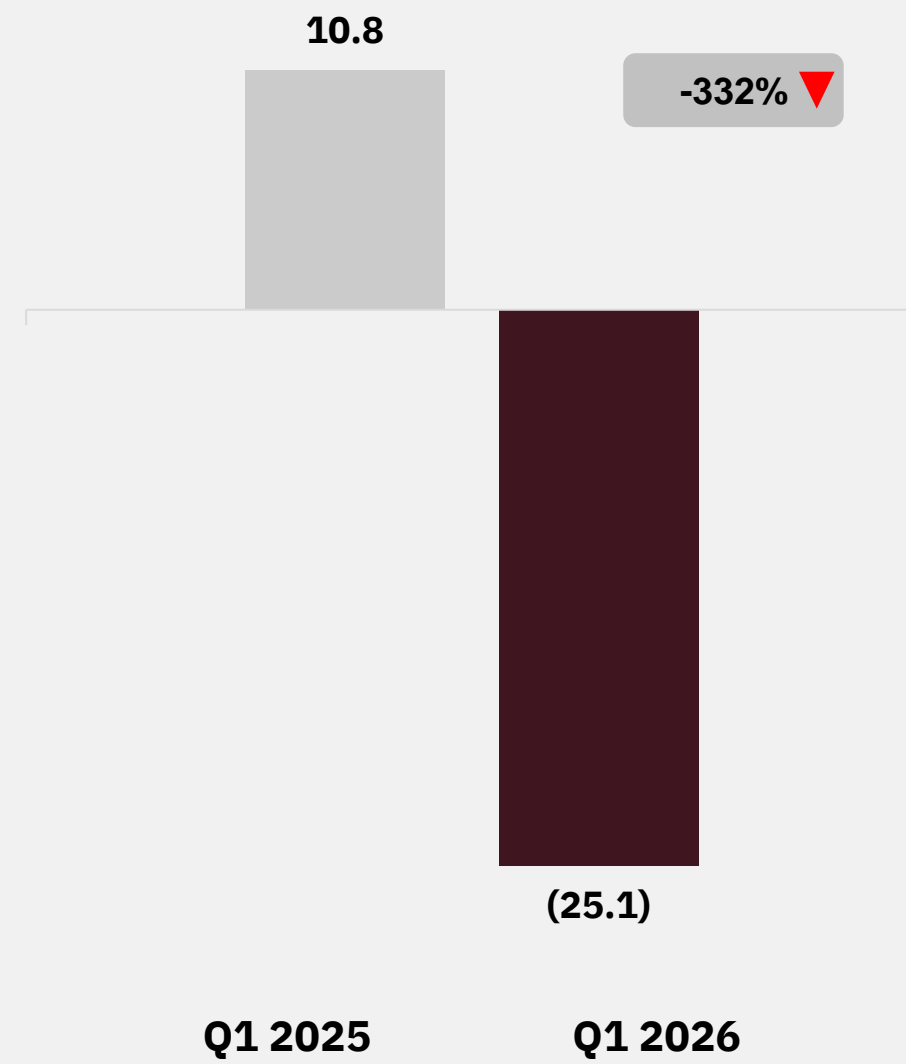


KEY FINANCIAL HIGHLIGHTS

Broad market correction driven by geopolitical headwinds rather than a deterioration in the quality of our holdings

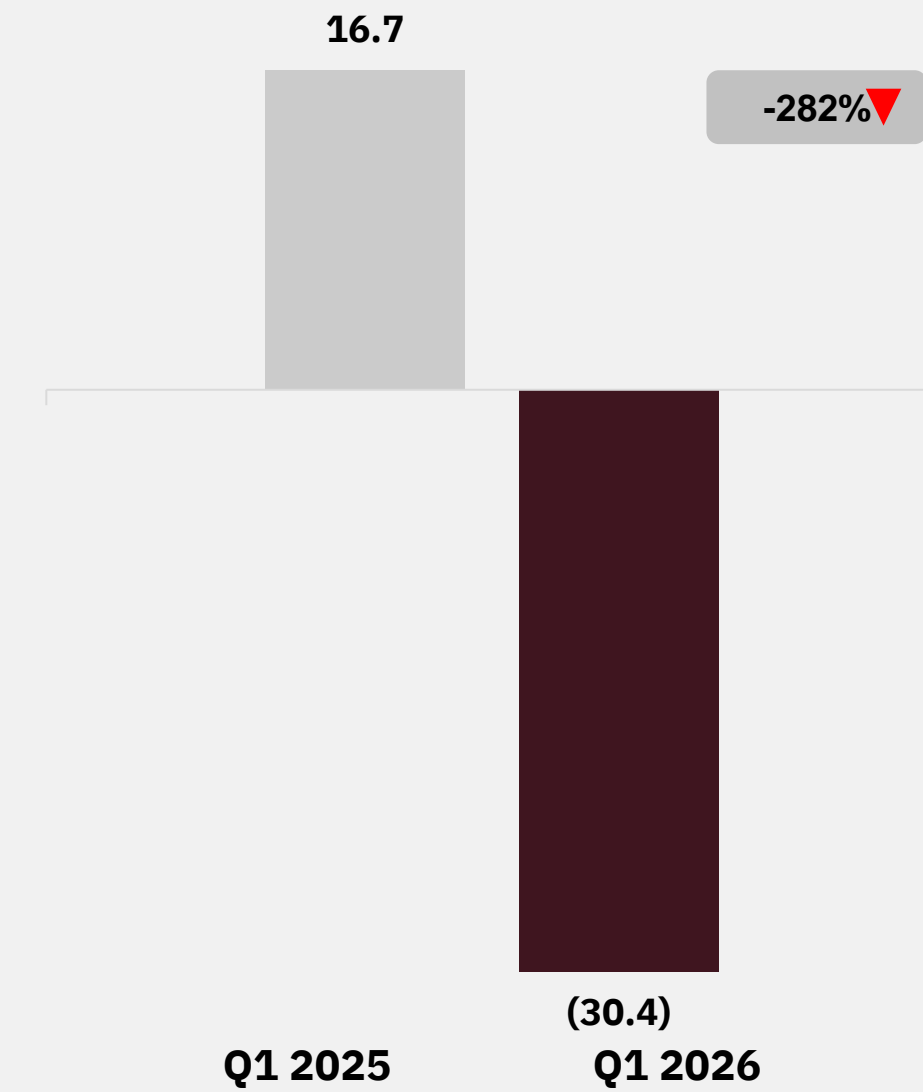
Other Comprehensive Income/ (Loss)

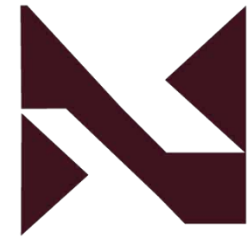
(KWD mn)



Total Comprehensive Income/ (loss)

(KWD mn)



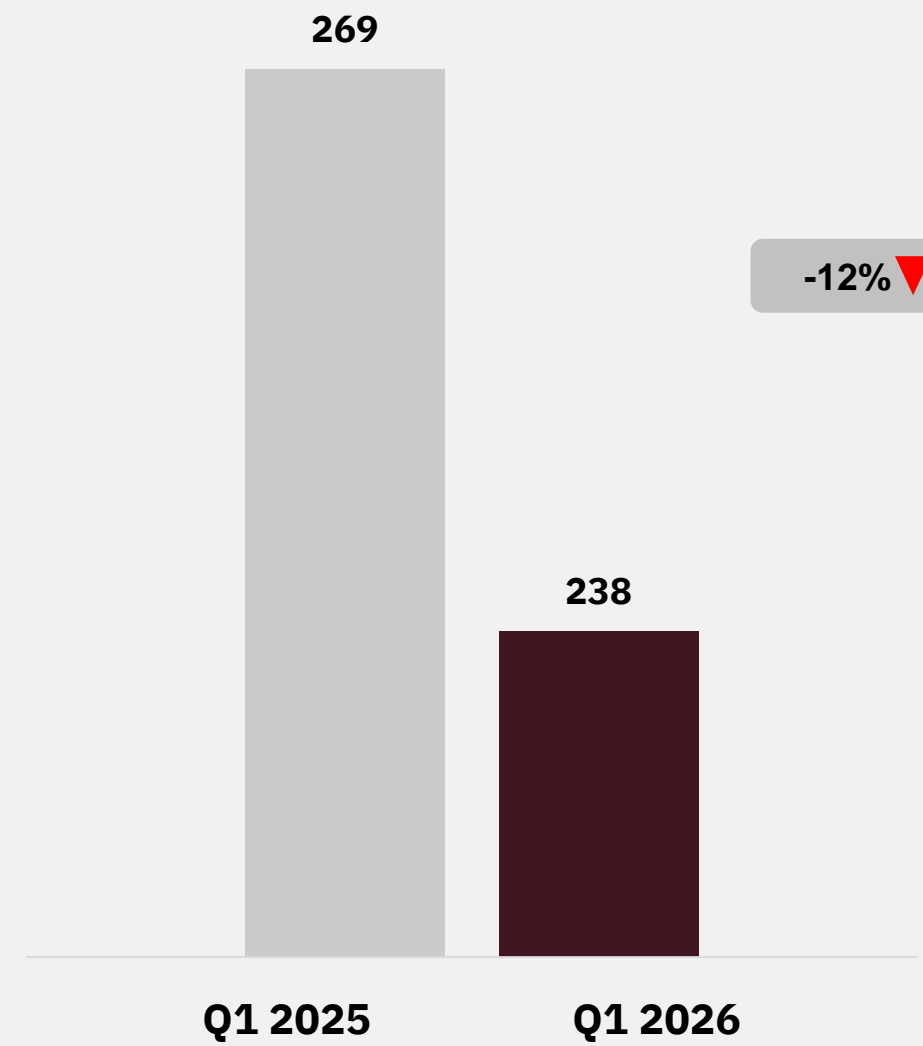


KEY FINANCIAL HIGHLIGHTS

NIC's operating engine continues to deliver – Q1 shifts are valuation noise, not performance deterioration

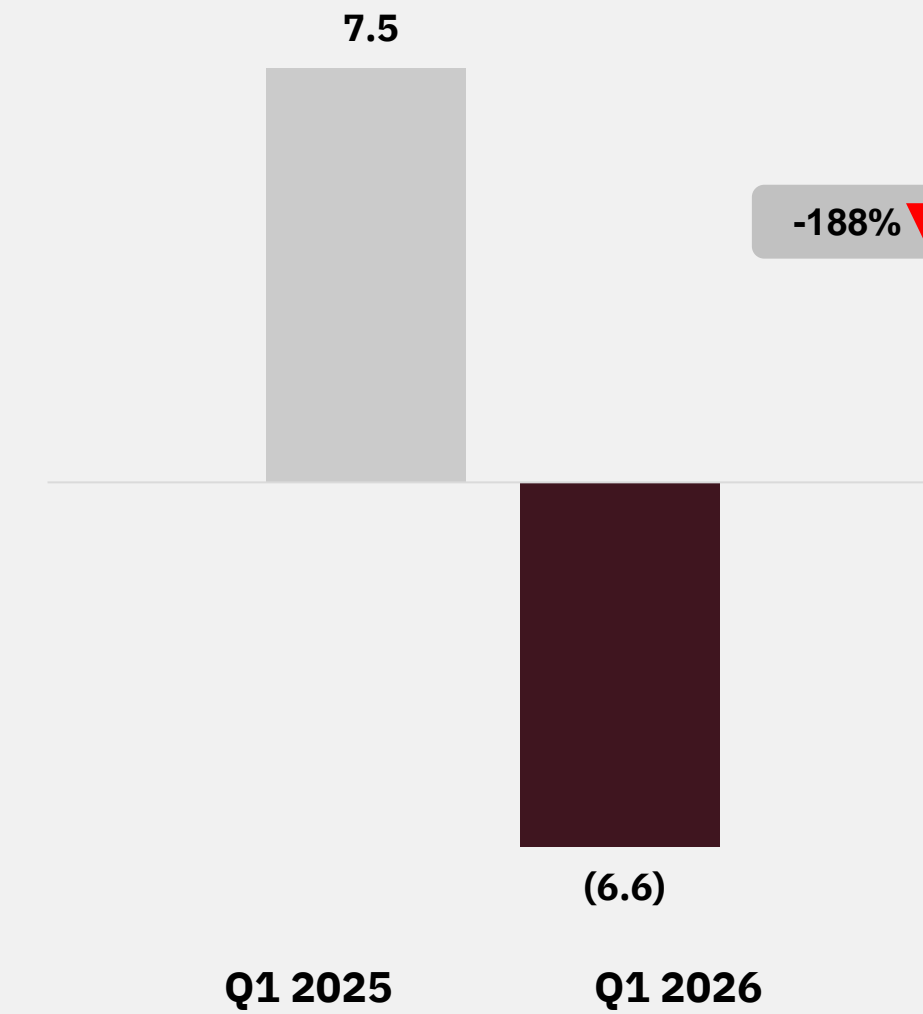
Book Value

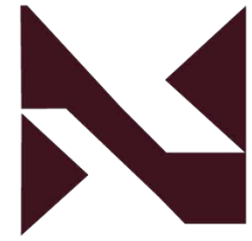
(KWD fils)



EPS

(KWD fils)

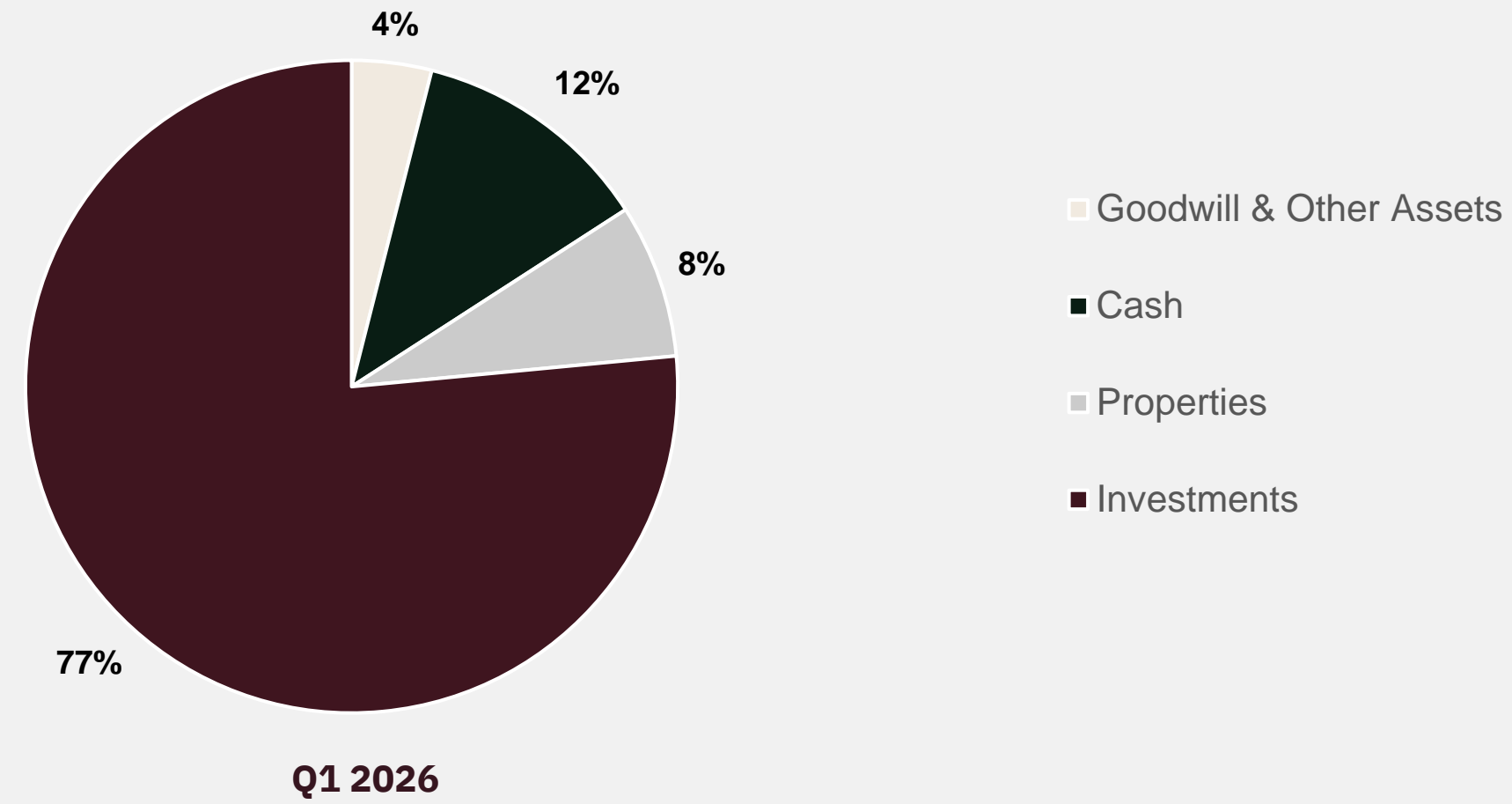




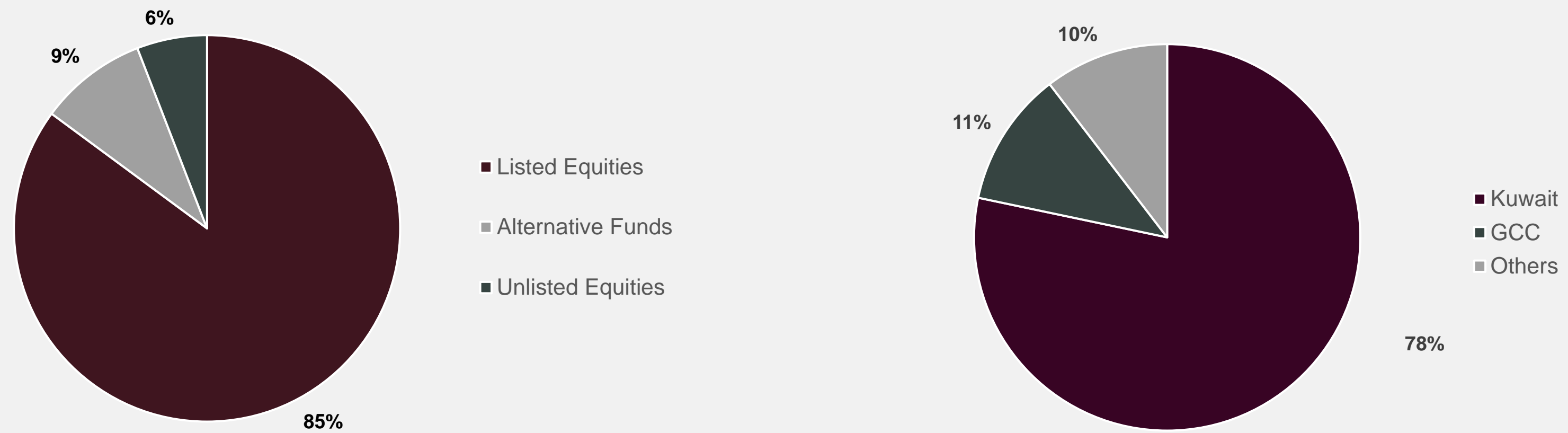
KEY FINANCIAL HIGHLIGHTS

Resilient and well-capitalized balance sheet

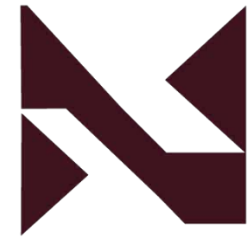
Asset Composition



Investment Breakdown



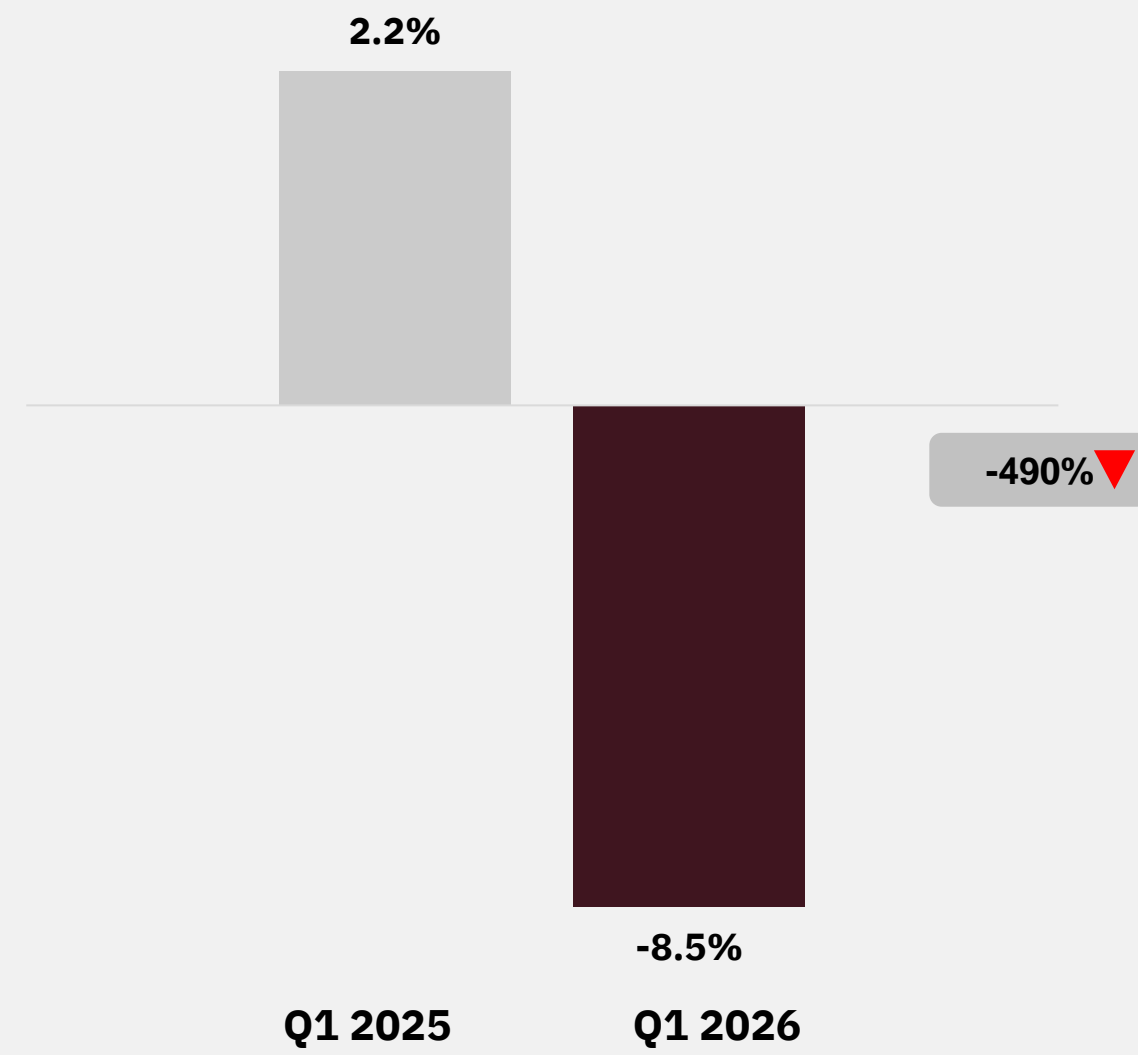
Source: NIC Financials and Bursa Kuwait



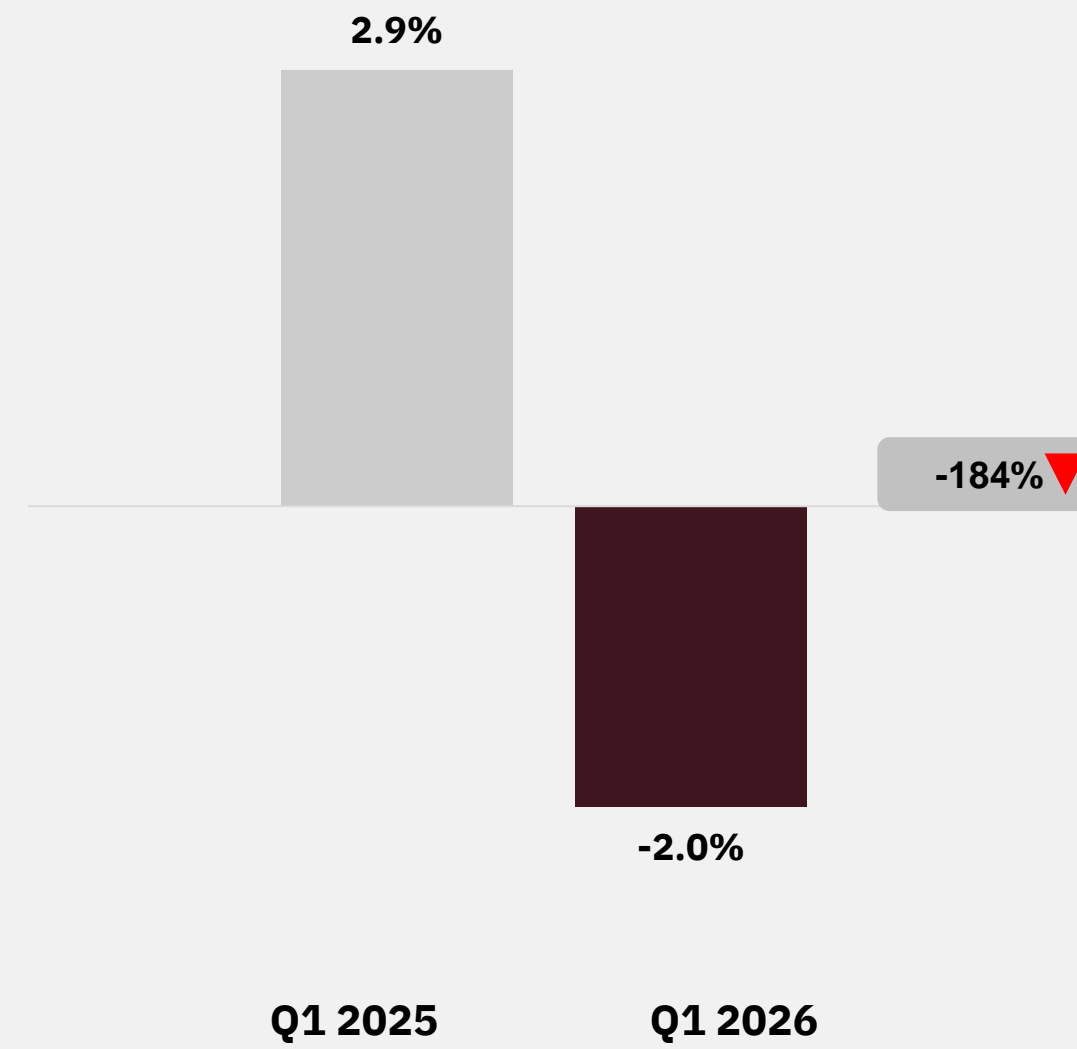
KEY FINANCIAL HIGHLIGHTS

5% market correction, 2% ROE impact. NIC's asset mix didn't just weather the storm – it outperformed through it

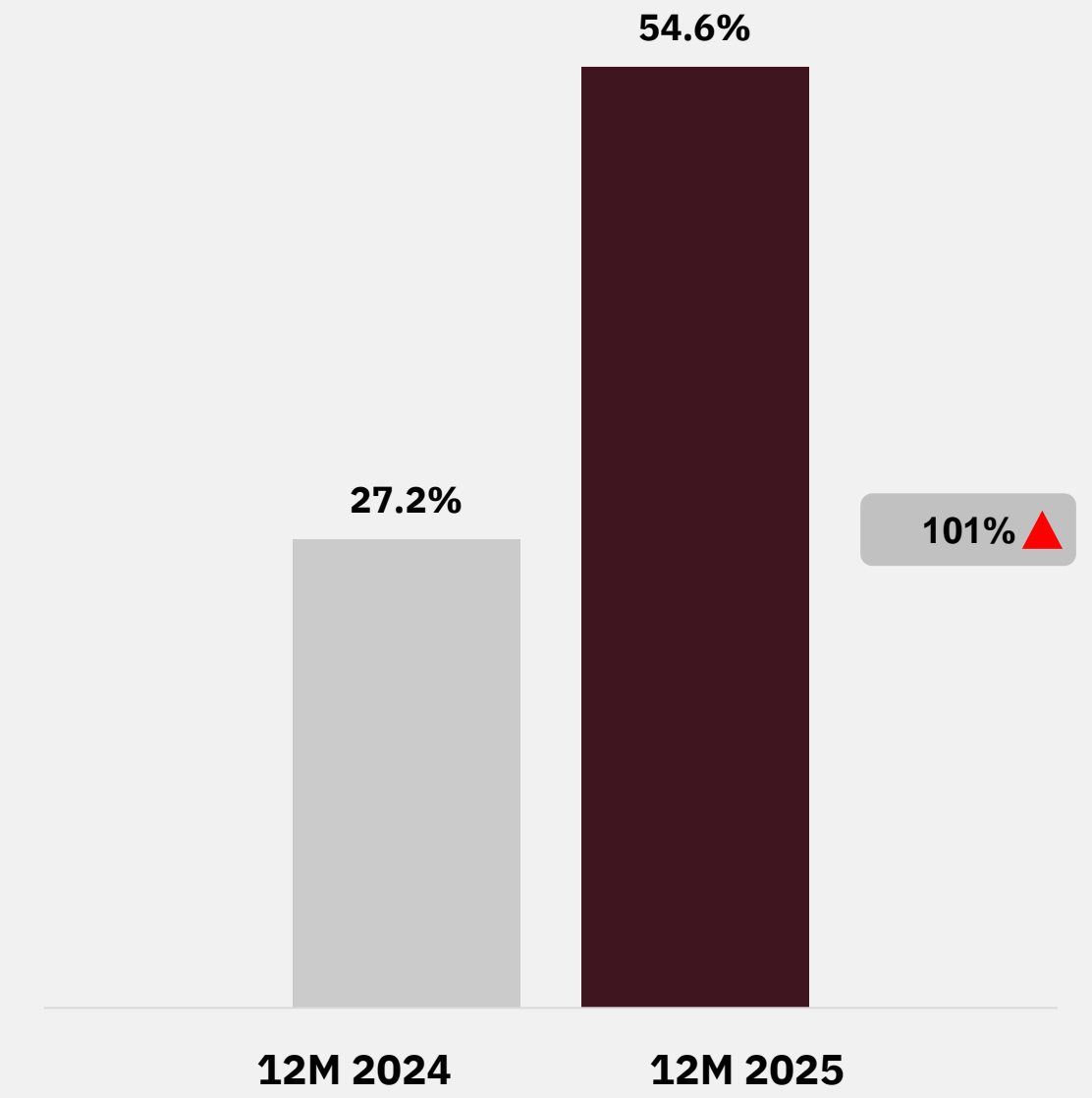
Return on Average Assets

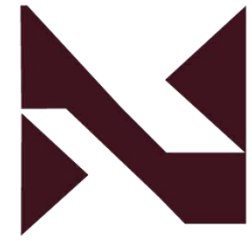


Return on Average Equity



Debt to Equity Ratio

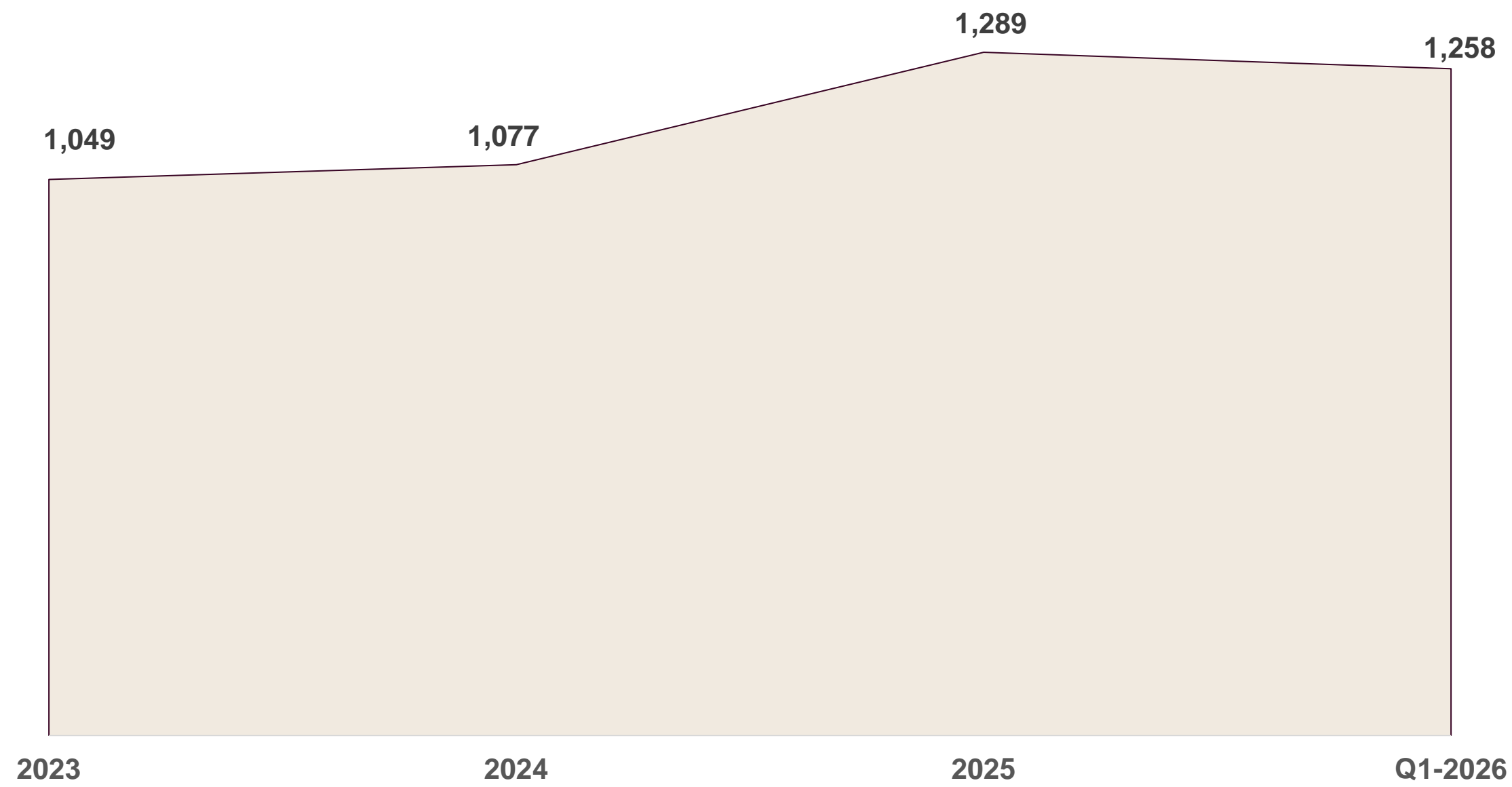




KEY FINANCIAL HIGHLIGHTS

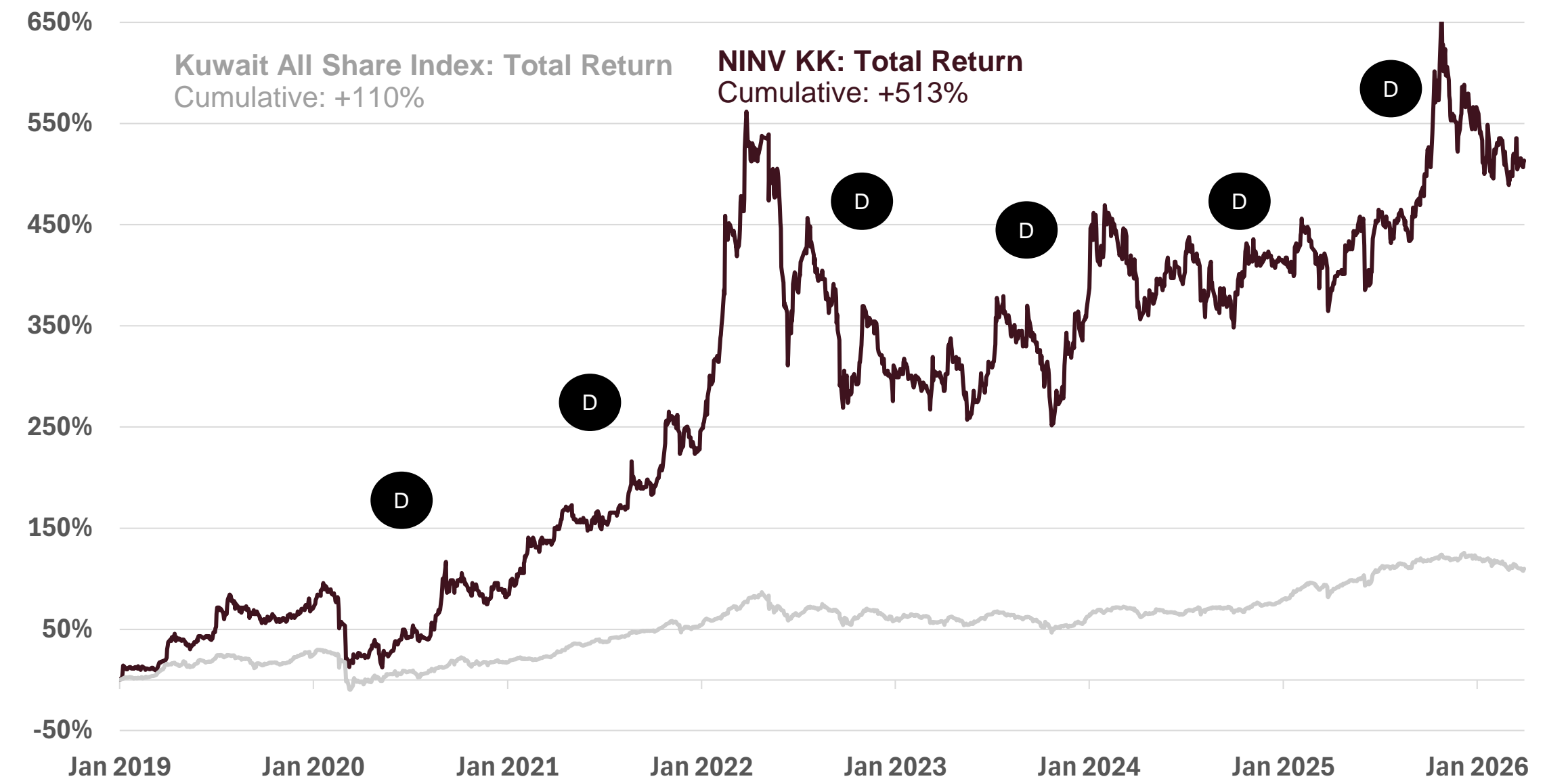
AUM

(KWD mn)



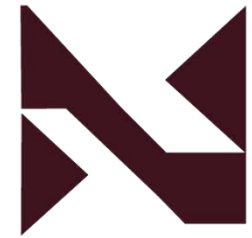
SHARE PRICE

(Total Return)



Strong AUM growth, 10% average dividend yield, and 513% total return since 2019 evidence resilient shareholder value creation.

OUR ACHIEVEMENTS



ASSET MANAGEMENT

A leading funds and portfolios manager in the region with actively managed AUMs of over \$1bn invested across GCC markets

Funds and Portfolio Management

Funds

- NIC's GCC funds delivered top-quartile returns vs peers in Q1 2026 despite elevated geopolitical headwinds, with Al Mada at 2.73% YTD and Mawarid at 3.84% YTD, materially outperforming the S&P GCC Composite 1.28%.

Portfolios

- NIC's actively-managed GCC Equity mandate generated a 5.67% return in Q1 2026, delivering 4% of alpha against the S&P GCC Composite benchmark 1.28%. 4 of 6 discretionary local mandates outperformed their respective benchmarks, underscoring disciplined stock selection and consistent risk-adjusted return generation.

New Products

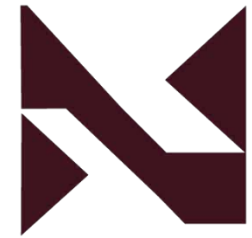
- A robust pipeline of new products is being co-developed with the CMA and Boursa, with multiple initiatives at advanced regulatory stages. First launch slated for mid-to-late May 2026; subsequent rollouts targeted for late Q2 2026.

NIC's funds and portfolios diversified GCC exposure offers a meaningful hedge against market softness in Kuwait, reinforcing performance resilience.

Market Making

Mandates

- Since inception in 2021, NIC has cemented its franchise as a trusted leader in market-making services across listed Kuwaiti equities.
- In Q1 2026, NIC onboarded 3 new mandates, lifting total coverage to 19 listed names. Liquidity provisioning remains consistently aligned with regulatory thresholds, supporting clients' Premier Market positioning and enabling Main-to-Premier Market transitions.



ALTERNATIVES & INVESTMENT BANKING

Dominant ECM franchise with Action 5x oversubscribed and commitment to expanding and optimizing our international strategic partnerships

Alternative Investments

Strategic Partnerships

- Expanding international partnerships to enhance deal flow and market penetration.
- Collaborated with leading global alternative asset manager in bringing direct co-investment opportunities as well as fund syndication to clients.

Financial Advisory

Mandates

- Executed the IPO and listing of Trolley General Trading Company, with the IPO oversubscribed with demand of approximately USD 2.5 billion.
- The IPO attracted strong demand through disciplined pricing and broad investor engagement, while enhancing market depth and sector diversification on Boursa Kuwait.

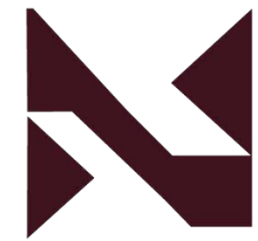
Ongoing Projects

- Advising clients on multiple major equity capital markets transactions.

Pipeline

- A strong and well-diversified pipeline of transactions, including IPOs, capital increases, and M&A mandates, spanning multiple sectors such as e-commerce, F&B, and other key industries.

OUR STRATEGY



NIC STRATEGY

A leading regional investment firm by 2029

VISION

A **principal-led investment house** committed to exceptional value creation

MISSION

Offer our clients leading capital markets access, tailored investment solutions and differentiated alternative investments

Strategic Objectives

Number of Initiatives



Operating model

Boost NIC's operating model to be agile and technology-driven to ensure operational excellence

6



Product & Services

Deliver a targeted suite of investment products

5



Distribution

Establish a growing regional distribution network

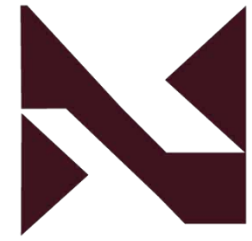
7



Strategic Partnerships

Scale the business and broaden the product offering

4



Step 1 Progress

Focus and optimize the core

Step 1 Progress

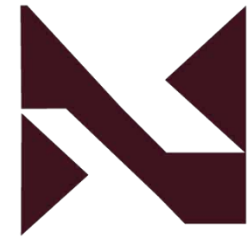
97%



On Track

▲ 6% from Q4 2025

Objective	Number of Initiatives	Objective Progress	% change from Q4 2025
OPERATING MODEL	3 Initiatives	97% Complete	▲ 10%
PRODUCTS & SERVICES	2 Initiatives	93% Complete	▲ 5%
DISTRIBUTION	3 Initiatives	99% Complete	▲ 7%
STRATEGIC PARTNERSHIPS	2 Initiatives	100% Complete	N/A



Step 2 Progress

Expand to new offerings

Step 2 Progress

60%



On Track

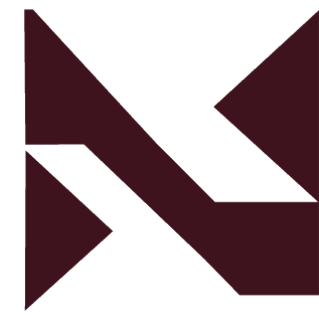
▲ 32% from Q4 2025

Objective	Number of Initiatives	Objective Progress	% change from Q4 2025
OPERATING MODEL	3 Initiatives	85% Complete	▲ 53%
PRODUCTS & SERVICES	3 Initiatives	46% Complete	▲ 27%
DISTRIBUTION	4 Initiatives	42% Complete	▲ 6%
STRATEGIC PARTNERSHIPS	2 Initiatives	68% Complete	▲ 49%

Q&A

THANK YOU

2026



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