



شركة المجموعة المشتركة للمقاولات

شركة مساهمة كويتية عامة (ش.م.ك.ع.) رأس المال المدفوع د.ك 17,157,606.100 Kuwaiti Public Shareholding Company (K.S.C.) Paid up capital KWD 17,157,606.100

Combined Group Contracting Co. (K.S.C.)

التاريخ: 2026/04/06 Date:

الإشارة: CGC-EXP-11170 Rev:

المحترمين

السادة / شركة بورصة الكويت

دولة الكويت

حيتية طيبة وبعد،،،

Subject: Disclosure of Material Information regarding the 2025 Annual Analysts/ Investors Conference Meeting

الموضوع: افصاح عن معلومة جوهرية عن اجتماع

مؤتمر المحللين / المستثمرين السنوي 2025

With reference to the above subject, and in accordance with Chapter Four of Book Ten (Disclosure and Transparency) of the Executive Regulations of the Capital Markets Authority Law, relating to the disclosure of material information and the mechanism for such disclosure,

بالإشارة إلى الموضوع المذكور أعلاه، وعملاً بأحكام الفصل الرابع من الكتاب العاشر (الإفصاح والشفافية) من اللائحة التنفيذية لقانون هيئة أسواق المال والمتعلقة بالإفصاح عن المعلومات الجوهرية وبآلية الإفصاح عنها،

Please find attached the Material Information Disclosure Form (Annex No. 10), duly completed in accordance with the applicable requirements, in implementation of the instructions of the Capital Markets Authority in this regard.

نرفق لكم، نموذج الإفصاح عن المعلومات الجوهرية، ملحق رقم (10)، مستوفي حسب الأصول، تنفيذاً لتعليمات السادة/ هيئة أسواق المال في هذا الشأن.

شاكرين لكم صدق تعاونكم معنا ،،،

وتفضلوا بقبول فائق الاحترام ،،،


أحمد علي العقلة
مدير إدارة شؤون المساهمين



المرفقات:

- نموذج الإفصاح عن المعلومات الجوهرية، ملحق رقم (10).
- Form No. (10) - disclosure of material information

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نموذج الإفصاح عن المعلومات الجوهرية
Disclosure of Material Information Form

Date	06/04/2026	2026/04/06	التاريخ
Name of Listed Company	Combined Group Contracting Co. (K.S.C)	شركة المجموعة المشتركة للمقاولات (ش.م.ك.ع)	اسم الشركة المدرجة
Disclosure title	Disclosure of Material Information by Combined Group Contracting Company regarding the 2025 Annual Investors/Analysts Conference Meeting	إفصاح عن معلومة جوهرية من شركة المجموعة المشتركة للمقاولات عن اجتماع مؤتمر المحللين/ المستثمرين السنوي 2025	عنوان الإفصاح*
Material Information	With reference to the above subject, please be informed of the following: 1. The Company held its Annual Analysts/Investors Conference for the year 2025 via live webcast at 2:00 p.m. on Monday, 06/04/2026 (Kuwait local time), No new Material information was disclosed during the conference. 2. The presentation for the Analysts Conference is attached. 3. The Company will disclose the minutes of the meeting within three (3) business days from the date of the conference.	بالإشارة إلى الموضوع المذكور أعلاه، نحيطكم علما بما يلي:- 1- عقدت الشركة مؤتمر المحللين/ المستثمرين السنوي للعام 2025 عن طريق البث المباشر على شبكة الإنترنت في تمام الساعة 2:00 بعد ظهر يوم الإثنين الموافق 2026/04/06 (وفوق التوقيت المحلي لدولة الكويت) حيث لم يتم الإفصاح عن أي معلومات جوهرية جديدة خلال المؤتمر. 2- مرفق العرض التقديمي لمؤتمر المحللين. 3- سوف تقوم الشركة بالإفصاح عن المحضر خلال 3 أيام عمل من تاريخ المؤتمر.	المعلومة الجوهرية
Significant Effect of the material information on the financial position of the company	Not Applicable	لا يوجد	أثر المعلومة الجوهرية على المركز المالي للشركة

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أحمد علي العقلة

مدير إدارة شئون المساهمين





Combined Group Contracting Co. (K.S.C)

Financial Analysts Conference

Y2025

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Q4



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Disclaimer

FORWARD-LOOKING STATEMENTS

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ROUNDING ADJUSTMENTS

Certain monetary amounts, percentages, and other figures included in this presentation have been subject to rounding adjustments. Accordingly, figures shown as totals in certain tables or charts may not be an exact arithmetic aggregation of the figures that precede them, and figures expressed as percentages in the text may not total 100% or, where applicable, may not be an exact arithmetic aggregation of the percentages that precede them.



COMMON SIZE ANALYSIS - STATEMENT OF FINANCIAL POSITION - CONSOLIDATED

ASSETS	FY-25	FY-24	FY-25	FY-24
<u>Non-current assets:</u>				
Property, plant and equipment	46,852,741	29,410,455	16.57%	12.27%
Investment properties	11,999,230	11,859,467	4.24%	4.95%
Financial assets at fair value through other comprehensive income	976,006	485,156	0.35%	0.20%
Right of utilization and right of use assets	1,133,379	877,089	0.40%	0.37%
Contract retentions	17,863,174	25,960,235	6.32%	10.83%
Investment in joint ventures	310,027	262,120	0.11%	0.11%
Intangible assets	98,508	-	0.03%	0.00%
Total non-current assets	79,233,065	68,854,522	28.03%	28.73%
<u>Current assets:</u>				
Inventories	15,312,180	15,316,639	5.42%	6.39%
Contract assets	53,281,813	34,902,038	18.85%	14.56%
Accounts receivable and other debit balances	113,592,684	98,504,949	40.18%	41.10%
Financial assets at fair value through profit or loss	3,516,882	3,950,732	1.24%	1.65%
Cash and cash equivalents	17,740,665	18,145,766	6.28%	7.57%
Total current assets	203,444,224	170,820,124	71.97%	71.27%
Total assets	282,677,289	239,674,646	100.00%	100.00%



COMMON SIZE ANALYSIS - STATEMENT OF FINANCIAL POSITION - CONSOLIDATED

EQUITY AND LIABILITIES	FY-25	FY-24	FY-25	FY-24
Share capital	17,157,606	17,157,606	6.07%	7.16%
Treasury shares	-333,583	-333,583	-0.12%	-0.14%
Treasury shares reserve	1,303,583	1,303,583	0.46%	0.54%
Statutory reserve	11,219,523	11,219,523	3.97%	4.68%
Voluntary reserve	1,817,340	1,817,340	0.64%	0.76%
Cumulative changes in fair value	-123,994	-614,844	-0.04%	-0.26%
Foreign currency translation reserve	323,511	171,408	0.11%	0.07%
Retained earnings	40,153,915	29,478,705	14.20%	12.30%
Equity attributable to shareholders of the Parent Company	71,517,901	60,199,738	25.30%	25.12%
Non-controlling interests	1,827,290	802,704	0.65%	0.33%
Total equity	73,345,191	61,002,442	25.95%	25.45%
Non-current liabilities:				
Provision for end of service indemnity	12,875,093	11,778,731	4.55%	4.91%
Accounts payable and other credit balances	31,950,807	32,487,068	11.30%	13.55%
Term loans	11,492,731	8,999,768	4.07%	3.75%
Installments of Ijara financing contracts	2,610,000	-	0.92%	0.00%
Lease liabilities	414,738	354,802	0.15%	0.15%
Murabaha payables	5,501,342	-	1.95%	0.00%
Total non-current liabilities	64,844,711	53,620,369	22.94%	22.37%
Current liabilities:				
Contract liabilities	18,728,476	8,950,235	6.63%	3.73%
Accounts payable and other credit balances	87,324,309	86,110,603	30.89%	35.93%
Term loans	4,739,231	4,198,054	1.68%	1.75%
Installments of Ijara financing contracts	145,000	2,900,000	0.05%	1.21%
Lease liabilities	464,183	274,990	0.16%	0.11%
Murabaha payables	9,292,534	2,500,000	3.29%	1.04%
Short-term loans	11,295,336	4,191,384	4.00%	1.75%
Due to banks and promissory notes	12,498,318	15,926,569	4.42%	6.65%
Total current liabilities	144,487,387	125,051,835	51.11%	52.18%
Total Liabilities	209,332,098	178,672,204	74.05%	74.55%
Total equity and liabilities	282,677,289	239,674,646	100.00%	100.00%



COMMON SIZE ANALYSIS - STATMENT OF INCOME - CONSOLIDATED

	FY-25	FY-24	FY-25	FY-24
Operating revenues	254,544,884	166,745,185	100.00%	100.00%
Operating costs	(224,065,589)	(145,946,871)	-88.03%	-87.53%
Gross profit	30,479,295	20,798,314	11.97%	12.47%
General and administrative expenses	(14,266,432)	(9,767,349)	-5.60%	-5.86%
Net allowance for expected credit losses	(776,189)	(198,733)	-0.30%	-0.12%
Provision for slow moving inventories reversed (charged)	157,324	(75,319)	0.06%	-0.05%
Bad debts written off	-	(196,576)	0.00%	0.13%
Depreciation and amortization	(391,272)	(315,929)	-0.15%	-0.19%
Share of results from joint ventures	(575,968)	55,023	-0.23%	0.03%
Profit from operations	14,626,758	10,299,431	5.75%	6.18%
Gain on sale of property, plant and equipment	272,983	1,204,574	0.11%	0.72%
Net reversal of impairment loss from investment properties	263,000	94,827	0.10%	0.06%
Net investment income	316,149	247,621	0.12%	0.15%
Finance charges	(2,540,310)	(1,818,755)	-1.00%	-1.09%
Other income	6,568,570	1,037,728	2.58%	0.62%
Zakat and donations expenses	(45,056)	(55,270)	-0.02%	-0.03%
Profit for the year before contributions to Kuwait Foundation for the Advancement of Sciences (KFAS), National Labor Support Tax (NLST), Zakat and Board of Directors' remuneration	19,462,094	11,010,156	7.65%	6.60%
Contribution to KFAS	(151,492)	(82,143)	-0.06%	-0.05%
NLST	(464,863)	(266,728)	-0.18%	-0.16%
Zakat	(155,653)	(90,702)	-0.06%	-0.05%
Board of Directors' remuneration	(1,204,650)	(754,661)	-0.47%	-0.45%
Profit for the year	17,485,436	9,815,922	6.87%	5.89%
Attributable to:				
Shareholders of the Parent Company	15,800,850	9,083,443	6.21%	5.45%
Non-controlling interests	1,684,586	732,479	0.66%	0.44%
	17,485,436	9,815,922	6.87%	5.89%
Basic and diluted earnings per share attributable to the Parent Company's shareholders (fils)	92.48	53.28		



RATIO ANALYSIS - CONSOLIDATED

Profitability	FY-25	FY-24	CHANGE
Gross Profit %	11.97%	12.47%	-0.50%
EBIT %	8.64%	7.69%	0.95%
EBITDA %	8.80%	7.88%	0.91%
NET PROFIT %	6.87%	5.89%	0.98%
ROA	6.19%	4.10%	2.09%
ROE	23.84%	16.09%	7.75%
ROCE	15.92%	11.19%	4.73%

LEVERAGE	FY-25	FY-24	CHANGE
Debt To Assets	74.05%	74.55%	-0.49%
Debt To Equity	2.85	2.93	-0.07
Interest Coverage Ratio	8.66	7.05	1.61

LIQUIDITY	FY-25	FY-24	CHANGE
Current Ratio	1.41	1.37	0.04
Quick Ratio	1.24	1.18	0.05
Working Capital / Total Assets Ratio	0.21	0.19	0.02



PERFORMANCE HIGHLIGHTS - CONSOLIDATED

Revenue	
↑	53%
254,544,884	2025
166,745,185	2024

Net Profit	
↑	78%
17,485,436	2025
9,815,922	2024

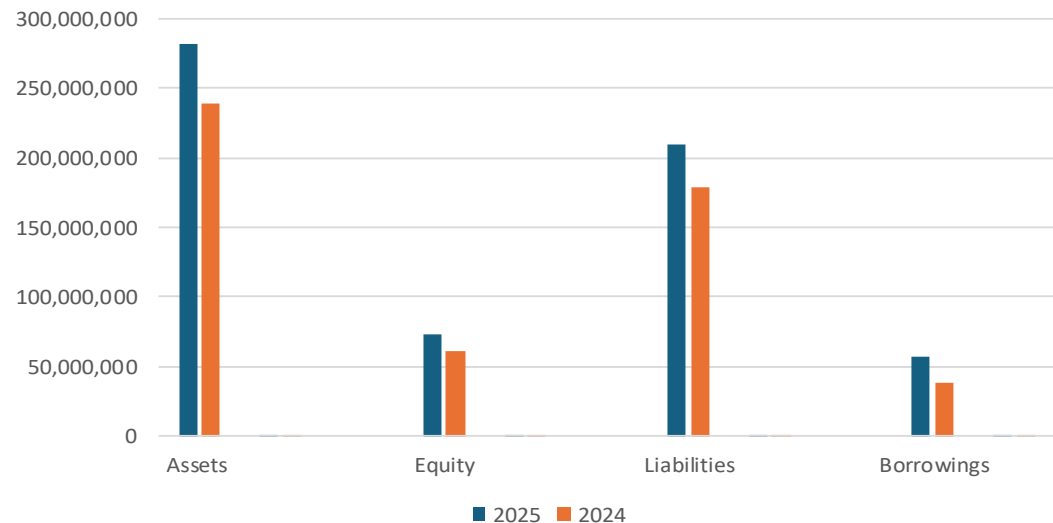
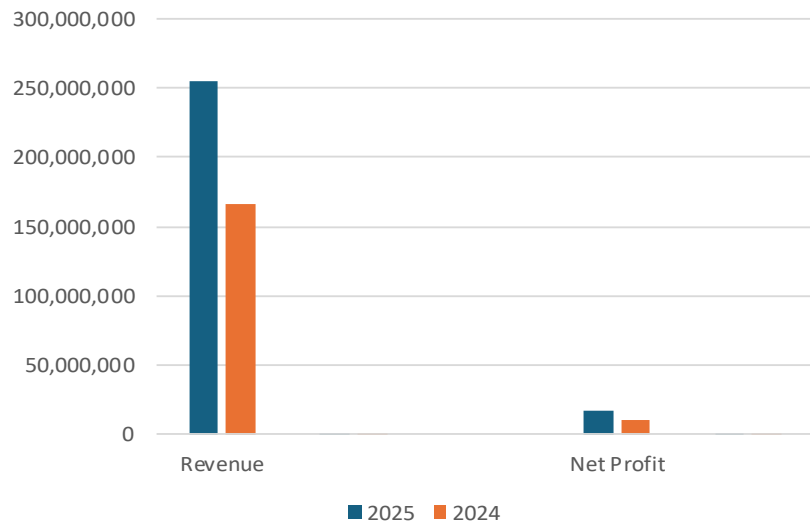
EPS	
↑	74%
92.48	2025
53.28	2024

Assets	
↑	18%
282,677,289	2025
239,674,646	2024

Equity	
↑	20%
73,345,191	2025
61,002,442	2024

Liabilities	
↑	17%
209,332,098	2025
178,672,204	2024

Borrowings	
↑	49%
57,574,492	2025
38,715,775	2024





COMMON SIZE ANALYSIS - STATEMENT OF INCOME Q4- CONSOLIDATED

	Q4-2025	Q4-2024	Q4-2025	Q4-2024
Operating revenues	84,643,723	47,360,000	100.00%	100.00%
Operating costs	(72,445,086)	(39,313,068)	-85.59%	-83.01%
Gross profit	12,198,637	8,046,932	14.41%	16.99%
General and administrative expenses	(6,720,962)	(3,725,415)	-7.94%	-7.87%
Net allowance for expected credit losses	(744,782)	(163,665)	-0.88%	-0.35%
Provision for slow moving inventories reversed (charged)	384,558	114,373	0.45%	0.24%
Bad debts written off	-	(196,576)	0.00%	0.50%
Depreciation and amortization	(135,628)	(100,978)	-0.16%	-0.21%
Share of results from joint ventures	(320,806)	(29,506)	-0.38%	-0.06%
Profit from operations	4,661,017	3,945,165	5.51%	8.33%
Gain on sale of property, plant and equipment	142,576	(161,711)	0.17%	-0.34%
Net reversal of impairment loss from investment properties	263,000	94,827	0.31%	0.20%
Net investment income	(122,255)	157,141	-0.14%	0.33%
Finance charges	(713,086)	(474,825)	-0.84%	-1.00%
Other income	130,405	82,809	0.15%	0.17%
Zakat and donations expenses	(11,405)	(15,260)	-0.01%	-0.03%
Profit for the year before contributions to Kuwait Foundation for the Advancement of Sciences (KFAS), National Labor Support Tax (NLST), Zakat and Board of Directors' remuneration	4,350,252	3,628,146	5.14%	7.66%
Contribution to KFAS	(25,883)	(31,505)	-0.03%	-0.07%
NLST	(109,825)	(72,732)	-0.13%	-0.15%
Zakat	(31,405)	(26,788)	-0.04%	-0.06%
Board of Directors' remuneration	(1,204,650)	(754,661)	-1.42%	-1.59%
Profit for the year	2,978,489	2,742,460	3.52%	5.79%
Attributable to:				
Shareholders of the Parent Company	2,246,162	2,549,074	2.65%	5.38%
Non-controlling interests	732,327	193,386	0.87%	0.41%
	2,978,489	2,742,460	3.52%	5.79%
Basic and diluted earnings per share attributable to the Parent Company's shareholders (fils)	13.12	14.92		

