

Date: 02 November 2025

التاريخ: 02 نوفمبر 2025

To: Boursa Kuwait Company K.S.C.P.

المحترمين،

السادة/ شركة بورصة الكويت

تحية طيبة وبعد ،،،

Subject: Disclosure regarding the conference call held with analysts and investors of Jazeera Airways K.S.C.P. for the condensed consolidated interim financial information for the period ended 30/09/2025

الموضوع / إفصاح شركة طيران الجزيرة ش.م.ك.ع. عن انعقاد مؤتمر المحللين / المستثمرين عن نتائج المعلومات المالية المرحلية المكثفة المجمعة عن الفترة المالية المنتهية في 2025/09/30.

Pertaining to the above subject, and in reference to Chapter 4 of disclosure and transparency module of CMA law number (7) of 2010 and its amendments regarding the establishment of Capital Markets Authority and regulating securities activities, please note that the conference with analysts and investors for the condensed consolidated interim financial information for the period ended 30/09/2025 was held via a Conference call on Sunday 02 November 2025 at 4:00pm, and that no material information was shared during the call.

بالإشارة إلى الموضوع أعلاه، وعملاً بأحكام الفصل الرابع من كتاب الإفصاح والشفافية من اللائحة التنفيذية للقانون رقم (7) لسنة 2010 بشأن إنشاء هيئة أسواق المال وتنظيم نشاط الأوراق المالية وتعديلاته، يرجى الإحاطة بأن مؤتمر المحللين / المستثمرين عن نتائج المعلومات المالية المرحلية المكثفة المجمعة عن الفترة المالية المنتهية في 2025/09/30، قد انعقد عن طريق بث مباشر على شبكة الإنترنت يوم الأحد الموافق 02 نوفمبر 2025 الساعة الرابعة عصراً، علماً بأنه لم يتم تداول أي معلومات جوهرية خلال المؤتمر.

The earnings presentation for the conference call is attached to this disclosure and the transcript will be shared in due course.

مرفق العرض التقديمي لمؤتمر المحللين/ المستثمرين، وستقوم الشركة بالإفصاح لاحقاً عن محضر المؤتمر.

Sincerely,

وتفضلوا بقبول فائق الاحترام ،،،



Barathan Pasupathi باراثان پاسوباثي
CEO الرئيس التنفيذي



Jazeera Airways K.S.C.P.
Authorized and Paid Capital K.D 22,000,000
Commercial Registration Number 102546

P.O.BOX 29288, Safat 13153, Kuwait, State of Kuwait
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jazeeraairways.com

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نموذج الإفصاح عن المعلومات الجوهرية
Key Information Disclosure

02 نوفمبر 2025 02 November 2025	التاريخ Date
طيران الجزيرة ش.م.ك.ع Jazeera Airways K.S.C.P.	اسم الشركة المدرجة Company
- عقدت شركة طيران الجزيرة ش.م.ك.ع. مؤتمر المحللين / المستثمرين عن نتائج المعلومات المالية المرحلية المكثفة المجمعة عن الفترة المالية المنتهية في 2025/09/30 عن طريق بث مباشر على شبكة الإنترنت يوم الأحد الموافق 02 نوفمبر 2025 الساعة الرابعة عصراً. - لم يتم تداول أي معلومات جوهرية خلال المؤتمر. - مرفق العرض التقديمي لمؤتمر المحللين/ المستثمرين، وستقوم الشركة بالإفصاح لاحقاً عن محضر المؤتمر. - Jazeera Airways K.S.C.P. held the conference with analysts and investors for the condensed consolidated interim financial information for the period ended 30/09/2025 via a Conference call on Sunday 02 November 2025 at 4:00pm. - No material information was shared during the call. - The earnings presentation for the conference call is attached to this disclosure and the transcript will be shared in due course.	المعلومات الجوهرية Key Information
- لا يوجد أثر مالي على الشركة. - There is no financial impact	اثر المعلومات الجوهرية على المركز المالي للشركة Impact of Key Information
يتحمل من اصدر هذا الإفصاح كامل المسؤولية عن صحة المعلومات الواردة فيه ودقتها واكتمالها، ويقر بأنه بذل عناية الشخص الحريص في تجنب أية معلومات مضللة أو خاطئة أو ناقصة، وذلك دون أدنى مسؤولية على كل من هيئة أسواق المال وبورصة الكويت للأوراق المالية بشأن محتويات هذا الإفصاح، وبما ينفي عنهما المسؤولية عن أية أضرار قد تلحق بأي شخص جراء نشر هذا الإفصاح أو السماح بنشره عن طريق أنظمتها الإلكترونية أو موقعها الإلكتروني، أو نتيجة استخدام هذا الإفصاح بأي طريقة أخرى. The issuer of this disclosure bears full responsibility for the soundness, accuracy, and completeness of the information contained therein. The issuer acknowledges that it has assumed Care of a Prudent Person to avoid any misleading, false, or incomplete information. The Capital Markets Authority and Boursa Kuwait Securities Exchange shall have no liability whatsoever for the contents of this disclosure. This disclaimer applies to any damages incurred by any Person as a result of the publication of this disclosure, permitting its dissemination through their electronic systems or websites, or its use in any other manner.	



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3Q25 Earnings Webcast

02 NOVEMBER 2025



Starting Shortly...

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Highlights



Main Sponsor and Official Carrier of one of Kuwait's most celebrated institutions, **Al Qadsia Football Club**



Launch of direct flights to Aleppo after 15 years, starting 5 Dec 2025

Kuwait Aviation Safety Forum – 28 Oct 2025



الجزيرة.
Jazeera.



**Building a Safer Future
for Aviation.**

The first Kuwait Aviation Safety Forum
Organized by Jazeera Airways

Venue: Crowne Plaza Hotel, Al Jawhara Ballroom
Date: Tuesday, 28 October 2025
Timing: 08:00 – 16:00

 KUWAIT 2025
SAFETY FORUM

Jazeera Airways organizes The First Kuwait Aviation Safety Forum

أبرز ما تضمنته الاتفاقية

توظيف المنصات الرقمية والتقنيات الحديثة لتسهيل تجربة الزوار

تعاون بين منصة "Visit Kuwait" وطيحان الجزيرة للترويج للسياحة في دولة الكويت

تعزيز التعاون بين القطاعين العام والخاص لبناء تجربة سياحية متكاملة

دعم جهود تنويع مصادر الدخل وتنشيط الاقتصاد الوطني

إطلاق "باقة التوقف" (Stopover Package) التي تُتيح للمسافرين عبر دولة الكويت التوقف لعدة أيام للتعرف على معالمها



وقيع مذكرة

الجزيرة.
Jazeera. | الكويت
Visit Kuwait

اتفاقية Visit Kuwait

مع طيران الجزيرة خطوة نحو تعزيز المكانة السياحية لدولة الكويت



وزير الإعلام والثقافة ووزير الدولة لشؤون الشباب
عبدالرحمن المطيري

"إننا نؤمن بأن تطوير السياحة الوطنية يتحقق من خلال شراكات حقيقية مع القطاع الخاص تقوم على الابتكار والمسؤولية المشتركة وتستثمر في المقومات الفريدة التي تمتلكها الكويت من تراث وثقافة وموقع جغرافي متميز"

Agenda



CEO Introduction



Operational &
Financial Headlines



Operational
Performance



Outlook for 4Q25



Financial Review



Q&A



The Jazeera logo is displayed on the curved, metallic facade of a modern building. The Arabic word 'الجزيرة' (Al-Jazeera) is written in a blue, stylized font above the English word 'Jazeera.' which is in a larger, bold, blue sans-serif font. The building's surface is composed of large, light-colored panels with visible horizontal and vertical lines. The sky in the background is a clear, pale blue.

الجزيرة.
Jazeera.

**Operational & Financial
Headlines**

A small, green palm tree is visible in the bottom right corner of the image, partially obscuring the building's facade.

3Q25 Operational Headlines

PASSENGERS

3Q25: 1,455 k
3Q24: 1,409 k

+3.3%

LOAD FACTOR

3Q25: 78.0%
3Q24: 80.6%

-2.5%

UTILIZATION

3Q25: 13.6 hrs
3Q24: 13.2 hrs

+2.9%

YIELD

3Q25: KWD47.0
3Q24: KWD45.0

+4.5%

RASK

3Q25: 19.5 KWfils
3Q24: 20.1 KWfils

-3.0%

CASK

3Q25: 16.8 KWfils
3Q24: 17.5 KWfils

-3.9%

CASK (ex-fuel)

3Q25: 12.2 KWfils
3Q24: 11.8 KWfils

+3.3%

9M25 Operational Headlines

PASSENGERS



9M25: 3,720 k

+1.3%

9M24: 3,672 k

LOAD FACTOR



9M25: 76.5%

-1.6%

9M24: 78.1%

UTILIZATION



9M25: 12.3 hrs

+0.6%

9M24: 12.2 hrs

YIELD



9M25: KWD45.2

+3.2%

9M24: KWD43.8

RASK



9M25: 18.2 KWfils

-4.0%

9M24: 19.0 KWfils

CASK



9M25: 16.8 KWfils

-6.6%

9M24: 18.0 KWfils

CASK (ex-fuel)



9M25: 12.0 KWfils

-2.9%

9M24: 12.4 KWfils

3Q25 Financial Headlines



REVENUE



3Q25: KWD69.4 mn

3Q24: KWD64.6 mn

+7.5%

OPERATING PROFIT



3Q25: KWD14.9 mn

3Q24: KWD12.7 mn

+17.2%

NET PROFIT



3Q25: KWD13.5 mn

3Q24: KWD11.6 mn

+15.9%

- 3Q25 net profit includes fx gain of KWD0.7 mn versus a gain of KWD0.9 mn in 3Q24.

9M25 Financial Headlines



REVENUE



9M25: KWD171.6 mn

9M24: KWD163.5 mn

+4.9%

OPERATING PROFIT



9M25: KWD26.5 mn

9M24: KWD20.7 mn

+28.0%

NET PROFIT



9M25: KWD23.0 mn

9M24: KWD14.4 mn

+60.3%

- 9M24 net profit includes fx loss of KWD1.0 mn.
- 9M25 net profit includes fx gain of KWD1.0 mn and KWD1.5 mn gain from engine disposal.

Operational Headlines

3Q25

TOTAL ANCILLARY REVENUE

3Q25: KWD9.5 mn

3Q24: KWD6.6 mn

+42.7%

PER PASSENGER

3Q25: KWD6.5

3Q24: KWD4.7

+38.2%

9M25

TOTAL ANCILLARY REVENUE

9M25: KWD22.4 mn

9M24: KWD16.9 mn

+32.5%

PER PASSENGER

9M25: KWD6.0

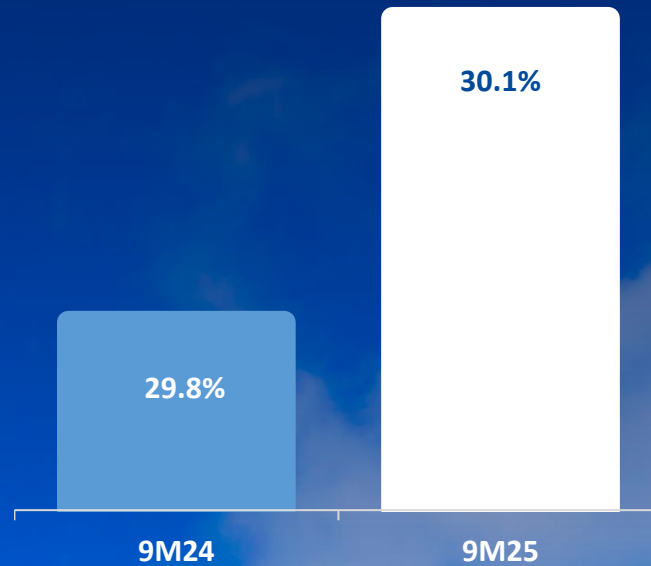
9M24: KWD4.6

+30.8%

9M25 Market Share & Passengers Distribution

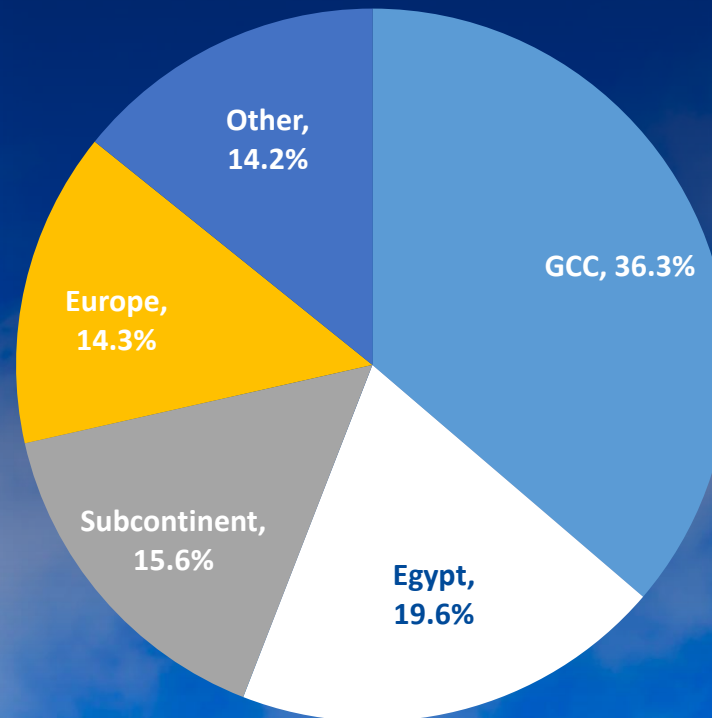
MARKET SHARE

30.1% at KWI

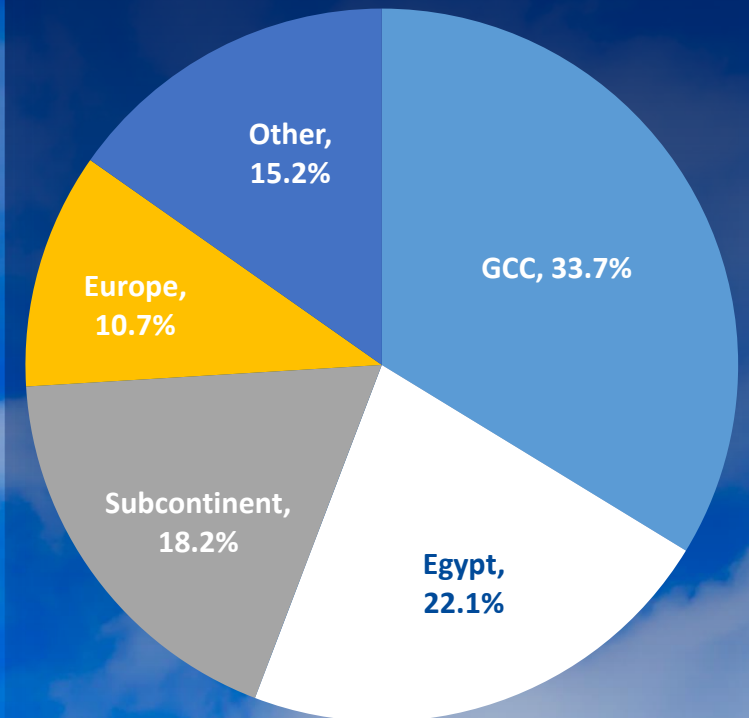


9M25 market share 36.6% on Jazeera network compared to 37.4% in 9M24.

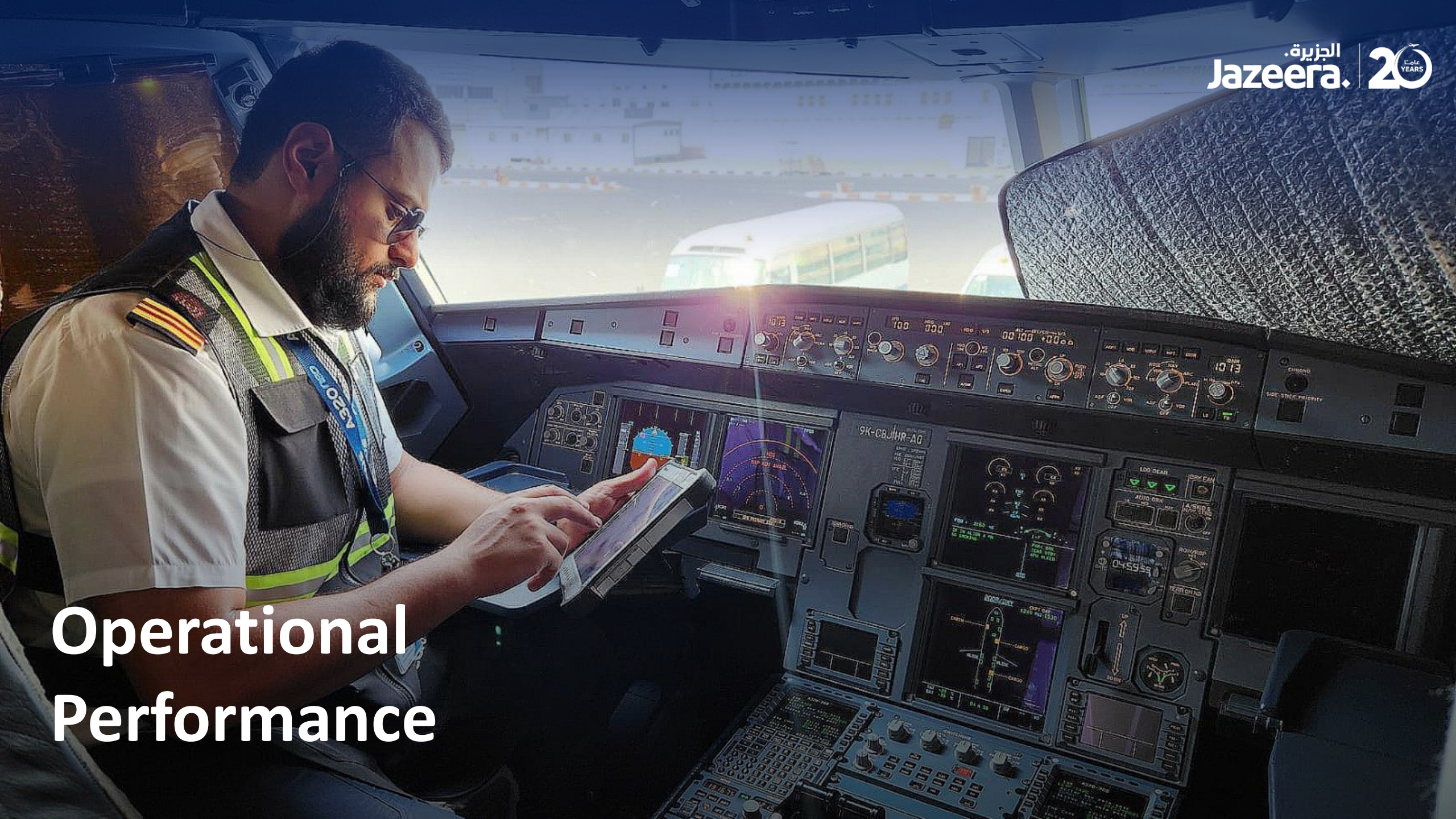
PASSENGERS GEOGRAPHIC DISTRIBUTION – 9M24



PASSENGERS GEOGRAPHIC DISTRIBUTION – 9M25



Operational Performance



New Routes

Abha
Damascus
Sochi
Yerevan

9M24	9M25
64	72
Destinations	Destinations



T5 Enhancements

Boarding
Hall Capacity
(Pax)

1,200
▲
+33%

Business
Lounge
Capacity (Pax)

72
▲
+80%

Gates (#)

6
▲
+20%

Retail
Outlets

95%
▲
+35%

Toilets (#)

30
▲
+500%

Smoking
Room

3
▲
+200%

Immigration
Queueing
Capacity (Pax)

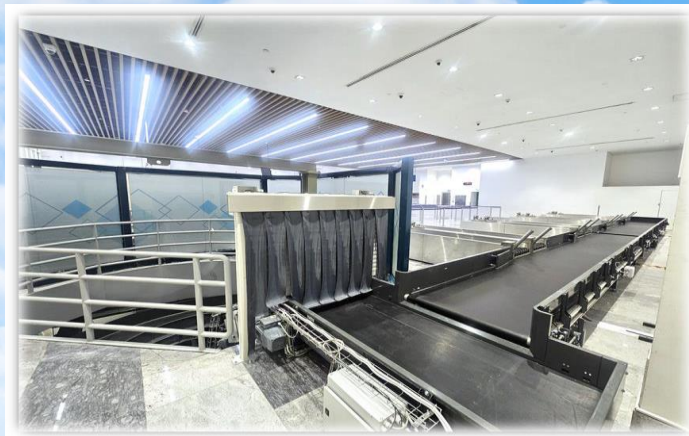
150
▲
+275%

Kiosk
Check-ins

2,320
▲
+756%



New Zone C



Automatic Chute Conveyor



New Business Lounge

Financial Review



3Q25 & 9M25 Key Parameters

3Q24 Vs 3Q25				9M24 Vs 9M25			
OPERATING PARAMETERS	3Q24	3Q25	CHANGE	OPERATING PARAMETERS	9M24	9M25	CHANGE
AVERAGE AIRCRAFT	23.4	24.0	2.4%	AVERAGE AIRCRAFT	23.1	24.0	3.7%
DESTINATIONS	59.0	64.0	8.5%	DESTINATIONS	64.0	72.0	12.5%
REVENUE DRIVERS	3Q24	3Q25	CHANGE	REVENUE DRIVERS	9M24	9M25	CHANGE
SEATS	1,749,356	1,865,056	6.6%	SEATS	4,702,062	4,863,270	3.4%
PASSENGERS	1,409,111	1,455,047	3.3%	PASSENGERS	3,672,234	3,719,744	1.3%
LOAD FACTOR	80.6%	78.0%	-2.5%	LOAD FACTOR	78.1%	76.5%	-1.6%
NET YIELD	45.0	47.0	4.5%	NET YIELD	43.8	45.2	3.2%
PROFITABILITY DRIVERS	3Q24	3Q25	CHANGE	PROFITABILITY DRIVERS	9M24	9M25	CHANGE
SECTORS	10,310	10,686	3.6%	SECTORS	27,767	28,073	1.1%
BLOCK HOURS	28,500	30,047	5.4%	BLOCK HOURS	77,732	80,802	3.9%
UTILIZATION (BH per Day)	13.2	13.6	2.9%	UTILIZATION (BH per Day)	12.2	12.3	0.6%

3Q25 & 9M25 Financial Performance

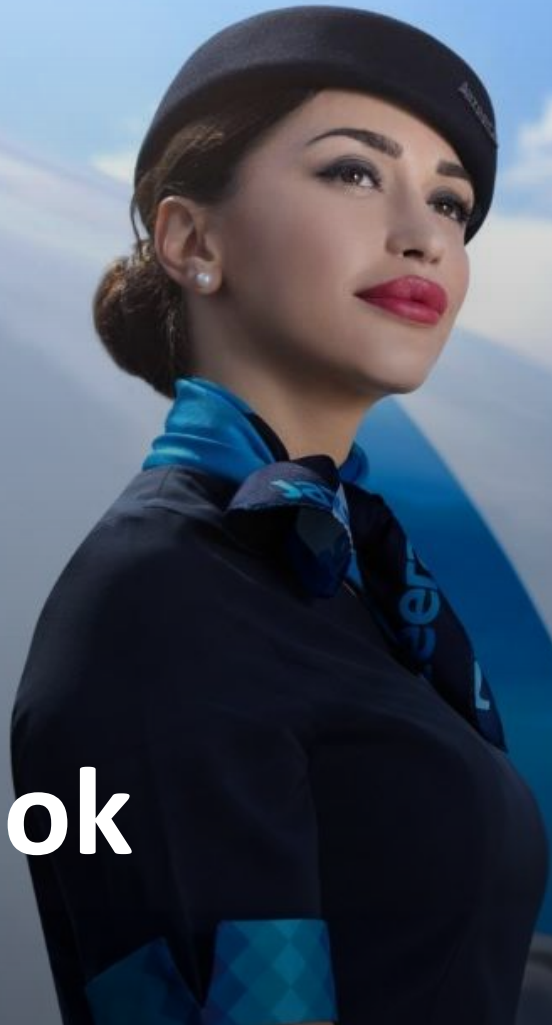
3Q24 Vs 3Q25

KWD Mn	3Q24	3Q25	CHANGE
REVENUE	64.6	69.4	7.5%
OPERATING EXPENSES	-51.9	-54.5	5.1%
OPERATING PROFIT	12.7	14.9	17.2%
NET PROFIT (Loss)	11.6	13.5	15.9%

KWD Mn	FY24	3Q25	CHANGE
CASH	48.4	53.2	9.9%
FIXED ASSETS	141.2	137.6	-2.5%
TOTAL ASSETS	336.5	332.4	-1.2%
TOTAL LIABILITIES	301.1	283.6	-5.8%
TOTAL EQUITY	35.4	48.8	37.7%

- Revenue was 7.5% higher due to increase in operations, growth in passenger numbers and improved yield compared to 3Q24.
- Operating expenses were 5.1% higher than the comparable period as a result of the increase in operations.
- As a result, operating profit was higher by 17.2% compared to 3Q24.
- Net profit was higher by 15.9% driven by improved operating profit despite higher taxes for the period.
- Cash balance increased to KWD53.2 mn due to increase in cash generated from operations and utilization of credit facilities in 9M25.
- Fixed assets decreased on the back of the disposal of an engine and periodical depreciation.
- Liabilities also reduced during 9M25 as a result of the settlement of a term loan.

Outlook



Outlook for 4Q25

More **travel normalization** in 4Q25 impacted by additional traffic rights to India and resumption of flights to Damascus and Aleppo.

Seat densification program ongoing according to schedule to be completed in **1Q26**.

Jazeera acquired license for **Self-Handling of Ground Operations** and currently building internal capabilities.

Continue to **focus on cost control** during the tail end of the year

Operating
performance

FY2025

Travel
outlook

Visit Kuwait and facilitation of visa procedures to stimulate inbound travel and enhance tourism.

KIA launches **new control tower** and **third runway**, which enhances operations significantly.

Oil prices expected to remain within a reasonable price territory.

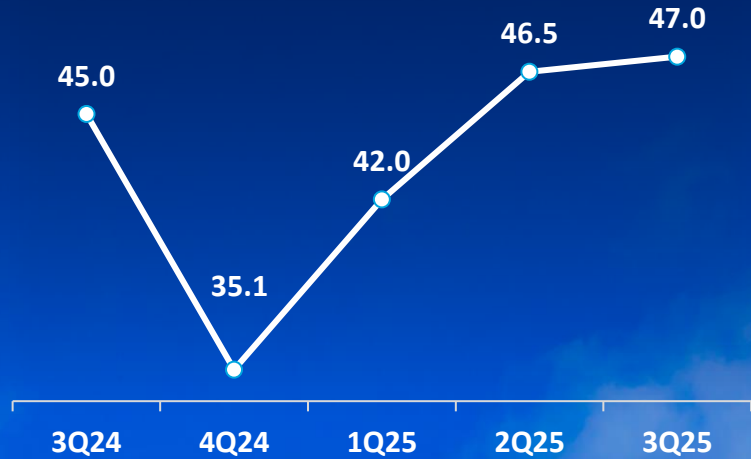
Maintain **positive outlook** for 4Q25 barring any geopolitical risks.

3Q25 Key Performance Metrics

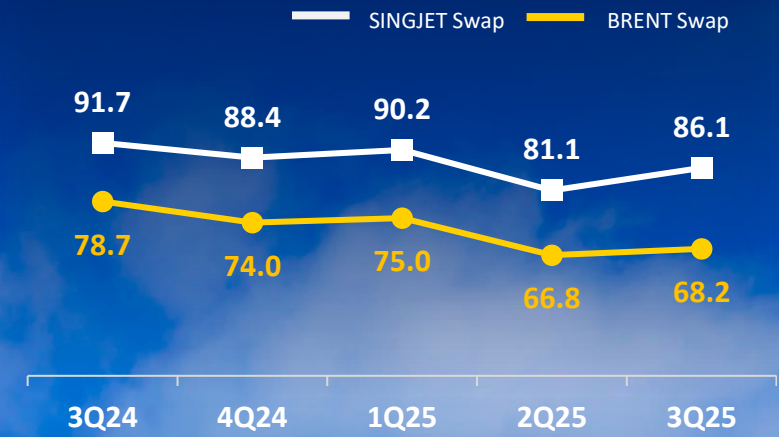
Quarterly Passengers (000)



Quarterly Yield (KWD)



BRENT Vs. SINGJET Swap (USD/BBL)



RASK (KWDfils)



CASK (KWDfils)



CASK ex-fuel (KWDfils)



Q&A





Jazeera Airways KSCP is listed on the
Kuwait Stock Exchange

Bloomberg
Jazeera KK

Reuters
JAZK.KW

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THANK YOU