

Date: 10 February 2026

التاريخ: 10 فبراير 2026

To: Boursa Kuwait Company K.S.C.P.

المحترمين،

السادة/ شركة بورصة الكويت

تحية طيبة وبعد ،،،

Subject: Disclosure regarding the conference call held with analysts and investors of Jazeera Airways K.S.C.P. for the annual audited consolidated financial statements for the year ended 31/12/2025.

الموضوع / إفصاح شركة طيران الجزيرة ش.م.ك.ع. عن انعقاد مؤتمر المحللين / المستثمرين عن نتائج البيانات المالية السنوية المجمعة للسنة المالية المنتهية في 2025/12/31

Pertaining to the above subject, and in reference to Chapter 4 of disclosure and transparency module of CMA law number (7) of 2010 and its amendments regarding the establishment of Capital Markets Authority and regulating securities activities, please note that the conference with analysts and investors for the annual audited consolidated financial statements for the year ended 31/12/2025 was held via a conference call on Tuesday 10 February 2026 at 2:00pm, and that no material information was shared during the call.

بالإشارة إلى الموضوع أعلاه، وعملاً بأحكام الفصل الرابع من كتاب الإفصاح والشفافية من اللائحة التنفيذية للقانون رقم (7) لسنة 2010 بشأن إنشاء هيئة أسواق المال وتنظيم نشاط الأوراق المالية وتعديلاته، يرجى الإحاطة بأن مؤتمر المحللين / المستثمرين عن نتائج البيانات المالية السنوية المجمعة للسنة المالية المنتهية في 2025/12/31، قد انعقد عن طريق بث مباشر على شبكة الإنترنت يوم الثلاثاء الموافق 10 فبراير 2026 الساعة الثانية ظهراً، علماً بأنه لم يتم تداول أي معلومات جوهرية خلال المؤتمر.

The earnings presentation for the conference call is attached to this disclosure and the transcript will be shared in due course.

مرفق العرض التقديمي لمؤتمر المحللين/ المستثمرين، وستقوم الشركة بالإفصاح لاحقاً عن محضر المؤتمر.

Sincerely,

وتفضلوا بقبول فائق الاحترام ،،،



Barathan Pasupathi باراثان پاسوپاثي
CEO الرئيس التنفيذي

Jazeera Airways K.S.C.P.
Authorized and Paid Capital K.D 22,000,000
Commercial Registration Number 102546

P.O.BOX 29288, Safat 13153, Kuwait, State of Kuwait
T: +965 2224 8670 | 2433 3304
F: +965 2433 9432
Customer Support 177
jazeeraairways.com



شركة طيران الجزيرة ش.م.ك.ع.
رأس المال المصرح به والمدفوع 22,000,000 د.ك.
رقم السجل التجاري 102546
ص.ب 29288 الصفاة، 13153، الكويت، دولة الكويت
هاتف: 2433 3304 | 2224 8670 +965
فاكس: 2433 9432 +965
خدمة العملاء 177
jazeeraairways.com

نموذج الإفصاح عن المعلومات الجوهرية
Key Information Disclosure

10 فبراير 2026 10 February 2026	التاريخ Date
طيران الجزيرة ش.م.ك.ع. Jazeera Airways K.S.C.P.	اسم الشركة المدرجة Company
<ul style="list-style-type: none"> • عقدت شركة طيران الجزيرة ش.م.ك.ع. مؤتمر المحللين / المستثمرين عن نتائج البيانات المالية السنوية المجمعة للسنة المالية المنتهية في 2025/12/31 عن طريق بث مباشر على شبكة الإنترنت يوم الثلاثاء الموافق 10 فبراير 2026 الساعة الثانية ظهراً. • لم يتم تداول أي معلومات جوهرية خلال المؤتمر. • مرفق العرض التقديمي لمؤتمر المحللين/ المستثمرين، وستقوم الشركة بالإفصاح لاحقاً عن محضر المؤتمر. • Jazeera Airways K.S.C.P. held the conference with analysts and investors for the annual audited consolidated financial statements for the year ended 31/12/2025 via a conference call on Tuesday 10 February 2026 at 2:00pm. • No material information was shared during the call. • The earnings presentation for the conference call is attached to this disclosure and the transcript will be shared in due course. 	المعلومات الجوهرية Key Information
<ul style="list-style-type: none"> • لا يوجد أثر مالي على الشركة. • There is no financial impact 	اثر المعلومات الجوهرية على المركز المالي للشركة Impact of Key Information
<p>يتحمل من أصدر هذا الإفصاح كامل المسؤولية عن صحة المعلومات الواردة فيه ودقتها واكتمالها، ويقر بأنه بذل غاية الشخص الحريص في تجنب أية معلومات مضللة أو خاطئة أو ناقصة، وذلك دون أدنى مسؤولية على كل من هيئة أسواق المال وبورصة الكويت للأوراق المالية بشأن محتويات هذا الإفصاح، وبما ينفي عنهما المسؤولية عن أية أضرار قد تلحق بأي شخص جراء نشر هذا الإفصاح أو السماح بنشره عن طريق أنظمتها الإلكترونية أو موقعهما الإلكتروني، أو نتيجة استخدام هذا الإفصاح بأي طريقة أخرى.</p> <p>The issuer of this disclosure bears full responsibility for the soundness, accuracy, and completeness of the information contained therein. The issuer acknowledges that it has assumed Care of a Prudent Person to avoid any misleading, false, or incomplete information. The Capital Markets Authority and Boursa Kuwait Securities Exchange shall have no liability whatsoever for the contents of this disclosure. This disclaimer applies to any damages incurred by any Person as a result of the publication of this disclosure, permitting its dissemination through their electronic systems or websites, or its use in any other manner.</p>	



باراثان باسوپاثي
CEO
الرئيس التنفيذي

Jazeera Airways K.S.C.P.
Authorized and Paid Capital K.D 22,000,000
Commercial Registration Number 102546

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ص.ب 29288 الصفاة، 13153، الكويت، دولة الكويت
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4Q25 & FY25 Earnings Webcast

10 FEBRUARY 2026



Starting Shortly...

Disclaimer

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Highlights



Main Sponsor and Official Carrier of one of Kuwait's most celebrated sports institutions, Al Qadsia Football Club

Highlights



Launched direct flights to Abha, Abu Dhabi, Al Ain, Budapest, Hurghada, Sarajevo, Sochi & Yerevan



Restoring direct air connectivity to Damascus, Syria after 13 years

Highlights



Awarded a national non-scheduled (charter) air carrier tender by the KSA General Authority of Civil Aviation (GACA)

Highlights



Aircraft with new ultra-light
TiSeat 2 from Expliseat now in
operation



New airside engineering
building for operations
support



Ground breaking with British
Trade Delegation
at the new A320neo Full Flight
Simulator location

Visit Kuwait

أبرز ما تضمنته الاتفاقية

توظيف المنصات الرقمية والتقنيات الحديثة لتسهيل تجربة الزوار

تعاون بين منصة "Visit Kuwait" وطران الجزيرة للترويج للسياحة في دولة الكويت

تعزيز التعاون بين القطاعين العام والخاص لبناء تجربة سياحية متكاملة

دعم جهود تنويع مصادر الدخل وتنشيط الاقتصاد الوطني

إطلاق "باقة التوقف" (Stopover Package) التي تتيح للمسافرين عبر دولة الكويت التوقف لمدة أيام للتعرف على معالمها

الجزيرة.
Jazeera. الكويت
visit kuwait

اتفاقية Visit Kuwait مع طيران الجزيرة خطوة نحو تعزيز المكانة السياحية لدولة الكويت



وزير الإعلام والثقافة ووزير الدولة لشؤون الشباب
عبدالرحمن المطيري

"إننا نؤمن بأن تطوير السياحة الوطنية يتحقق من خلال شراكات حقيقية مع القطاع الخاص تقوم على الابتكار والمسؤولية المشتركة وتستثمر في المقومات الفريدة التي تمتلكها الكويت من تراث وثقافة وموقع جغرافي متميز"

thetimeskuwait



'Visit Kuwait' platform signs new partnerships to boost tourism sector

The Ministry of Information's Visit Kuwait platform committee announced that it has begun signing a series of partnership agreements with entities from the public and private sectors as well as civil society institutions, as part of its efforts to enhance Kuwait's presence on the regional and international tourism map.

www.timeskuwait.com

Kuwait Aviation Safety Forum – 28 Oct 2025



الجزيرة.
Jazeera.



**Building a Safer Future
for Aviation.**

The first Kuwait Aviation Safety Forum
Organized by Jazeera Airways

Venue: Crowne Plaza Hotel, Al Jawhara Ballroom
Date: Tuesday, 28 October 2025
Timing: 08:00 – 16:00

 **KUWAIT 2025
SAFETY FORUM**

Organized the First Kuwait Aviation Safety Forum 2025

Agenda



CEO Introduction



Operational &
Financial Headlines



Operational
Performance



Outlook for 4Q25



Financial Review



Q&A



The Jazeera logo is displayed on the curved, metallic facade of a modern building. The Arabic word 'الجزيرة' (Al-Jazeera) is written in a stylized blue font above the English word 'Jazeera', which is also in blue. The building's surface is composed of large, light-colored panels with visible horizontal and vertical lines. A palm tree is partially visible in the bottom right corner.

الجزيرة.
Jazeera.

**Operational & Financial
Headlines**

4Q25 Operational Headlines

PASSENGERS ▲

4Q25: 1,308 k

4Q24: 1,247 k

+4.9%

LOAD FACTOR ▲

4Q25: 80.8%

4Q24: 79.4%

+1.4%

UTILIZATION ▲

4Q25: 12.7 hrs

4Q24: 11.8 hrs

+7.5%

YIELD ▼

4Q25: KWD35.6

4Q24: KWD36.1

-1.5%

RASK ▲

4Q25: 15.0 KWfils

4Q24: 14.7 KWfils

+2.2%

CASK ▼

4Q25: 16.9 KWfils

4Q24: 17.7 KWfils

-4.4%

CASK (ex-fuel) ▼

4Q25: 11.8 KWfils

4Q24: 12.0 KWfils

-1.6%

FY25 Operational Headlines

PASSENGERS



FY25: 5,028 k
FY24: 4,919 k

+2.2%

LOAD FACTOR



FY25: 77.6%
FY24: 78.4%

-0.9%

UTILIZATION



FY25: 12.4 hrs
FY24: 12.2 hrs

+2.3%

YIELD



FY25: KWD43.4
FY24: KWD42.4

+2.3%

RASK



FY25: 17.4 KWfils
FY24: 17.9 KWfils

-2.6%

CASK



FY25: 16.9 KWfils
FY24: 17.9 KWfils

-6.0%

CASK (ex-fuel)



FY25: 12.0 KWfils
FY24: 12.3 KWfils

-2.6%

4Q25 Financial Headlines



REVENUE



4Q25: KWD46.5 mn

4Q24: KWD45.0 mn

+3.3%

OPERATING PROFIT



4Q25: -KWD0.5 mn

4Q24: -KWD3.4 mn

+85.9%

NET PROFIT



4Q25: -KWD1.3 mn

3Q24: -KWD4.2 mn

+69.7%

FY25 Financial Headlines



REVENUE



FY25: KWD218.1 mn

FY24: KWD208.6 mn

+4.6%

OPERATING PROFIT



FY25: KWD26.0 mn

FY24: KWD17.3 mn

+50.7%

NET PROFIT



FY25: KWD21.8 mn

FY24: KWD10.2 mn

+113.7%

Ancillary Revenue

4Q25

TOTAL ANCILLARY REVENUE



4Q25: KWD7.0 mn
4Q24: KWD4.8 mn

45.5%

PER PASSENGER



4Q25: KWD5.4
4Q24: KWD3.9

38.7%

FY25

TOTAL ANCILLARY REVENUE



FY25: KWD29.4 mn
FY24: KWD21.7 mn

35.4%

PER PASSENGER



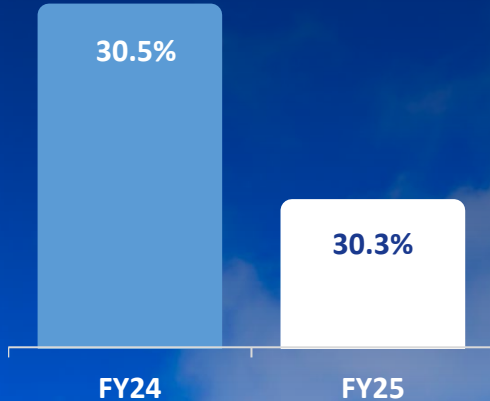
FY25: KWD5.8
FY24: KWD4.4

32.5%

FY25 Market Share & Passengers Distribution

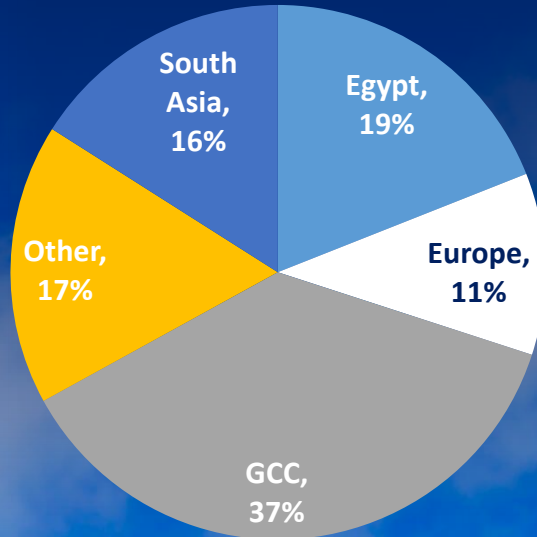
MARKET SHARE

30.3% at KWI

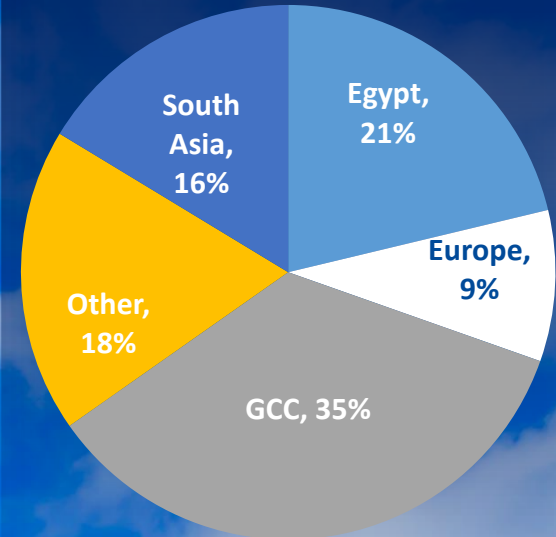


FY25 market share 35.5% on Jazeera network compared to 37.5% in FY24.

PASSENGERS GEOGRAPHIC DISTRIBUTION – FY24



PASSENGERS GEOGRAPHIC DISTRIBUTION – FY25



Operational Performance



New Routes

Abha
Abu Dhabi
Al Ain
Budapest
Hurghada
Damascus
Sarajevo
Sochi
Yerevan

FY24

70

Destinations

FY25

78

Destinations

Moscow

Prague
Krakow
Budapest

Sarajevo
Tivat

Istanbul
Sabiha Gokcen
Trabzon
Sochi
Tbilisi
Yerevan
Baku

Antalya
Larnaca

Beirut
Damascus
Najaf

Alexandria
Cairo
Sphinx

Sharm El Sheikh
Assiut
Sohag
Luxor

Hurghada
Madinah
Jeddah
Taif

Hail
Qassim
Riyadh

Dammam
Rahman
Doha
Dubai
Abu Dhabi
Al Ain

Shiraz
Karachi

Delhi
Kathmandu

Lahore
Dhaka

Ahmedabad
Mumbai
Hyderabad
Bengaluru
Chennai
Kochi
Thiruvananthapuram
Colombo

Salalah

Abha

Kuwait

Tehran
Mashhad
Islamabad

Tashkent
Namangan
Osh
Dushanbe

Bishkek
Almaty

T5 Enhancements

Boarding
Hall Capacity
(Pax)

1,200

▲
+33%

Business
Lounge
Capacity (Pax)

72

▲
+80%

Gates (#)

6

▲
+20%

Retail
Outlets

95%

▲
+35%

Toilets (#)

30

▲
+500%

Smoking
Room

3

▲
+200%

Immigration
Queueing
Capacity (Pax)

150

▲
+275%

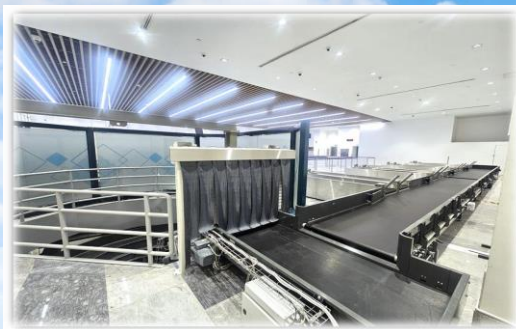
Kiosk
Check-ins

2,320

▲
+756%



New Zone C



Automatic Chute Conveyor



New Business Lounge

Financial Review



4Q25 & FY25 Key Parameters

4Q24 Vs 4Q25

OPERATING PARAMETERS	4Q24	4Q25	CHANGE
AVERAGE AIRCRAFT	24.0	23.0	-4.2%
DESTINATIONS	59.0	60.0	1.7%
REVENUE DRIVERS	4Q24	4Q25	CHANGE
SEATS	1,571,299	1,619,936	3.1%
PASSENGERS	1,247,040	1,308,195	4.9%
LOAD FACTOR	79.4%	80.8%	1.4%
NET YIELD	36.1	35.6	-1.5%
PROFITABILITY DRIVERS	4Q24	4Q25	CHANGE
SECTORS	9,234	9,278	0.5%
BLOCK HOURS	26,096	26,892	3.1%
UTILIZATION (BH per Day)	11.8	12.7	7.5%

FY24 Vs FY25

OPERATING PARAMETERS	FY24	FY25	CHANGE
AVERAGE AIRCRAFT	23.4	23.8	1.7%
DESTINATIONS	70.0	78.0	11.4%
REVENUE DRIVERS	FY24	FY25	CHANGE
SEATS	6,273,361	6,483,206	3.3%
PASSENGERS	4,919,274	5,027,939	2.2%
LOAD FACTOR	78.4%	77.6%	-0.9%
NET YIELD	42.4	43.4	2.3%
PROFITABILITY DRIVERS	FY24	FY25	CHANGE
SECTORS	37,001	37,351	0.9%
BLOCK HOURS	103,828	107,694	3.7%
UTILIZATION (BH per Day)	12.1	12.4	2.3%

4Q25 & FY25 Financial Performance

4Q24 Vs 4Q25

KWD Mn	4Q24	4Q25	CHANGE
REVENUE	45.1	46.5	3.3%
OPERATING EXPENSES	-48.5	-47.0	-3.0%
OPERATING PROFIT	-3.4	-0.5	85.9%
NET PROFIT (Loss)	-4.2	-1.3	69.7%

KWD Mn	FY24	FY25	CHANGE
CASH	48.4	48.8	0.9%
FIXED ASSETS	141.2	152.4	7.5%
TOTAL ASSETS	336.5	332.8	-1.1%
TOTAL LIABILITIES	301.1	285.3	-5.2%
TOTAL EQUITY	35.4	47.5	34.0%

- Revenues in 4Q24 were 3.3% higher YoY due to increased seat configuration (174 vs 168 in 4Q24) and increased load factors and passenger numbers.
- Operating expenses were 3.0% lower driven by operating efficiency measures implemented, aircraft ownership benefits and favorable fuel price.
- As a result, operating profit improved by 85.9% compared to 4Q24.
- Net loss decreased by 69.7% despite the impact of a one-time gain in 4Q24 that resulted from the aircraft purchase.
- Cash balance remained strong due to operational performance despite advances to Airbus and repayment of term loans.
- Fixed assets increased due to advances paid to Airbus and regrouping Rotables from Inventories to fixed assets .
- Liabilities reduced due to the repayment of term loan and reduction in lease liabilities..

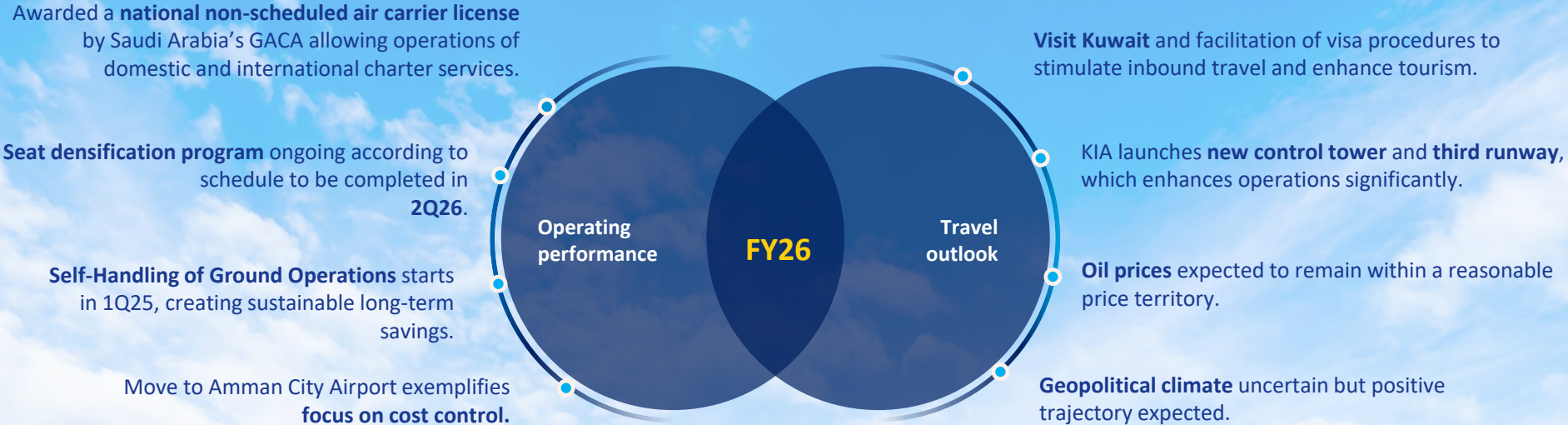
الجزيرة.
Jazeera. | 20
عامة
YEARS

15+ YEARS OF SERVICE

Outlook



Outlook for FY26

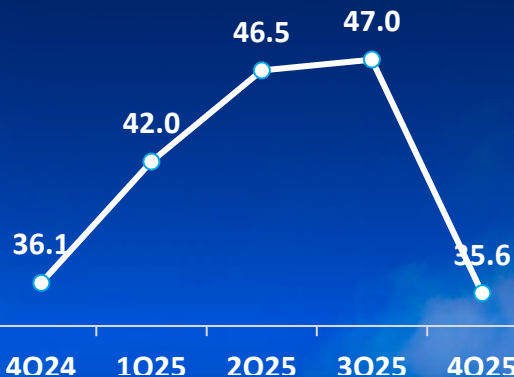


4Q25 Key Performance Metrics

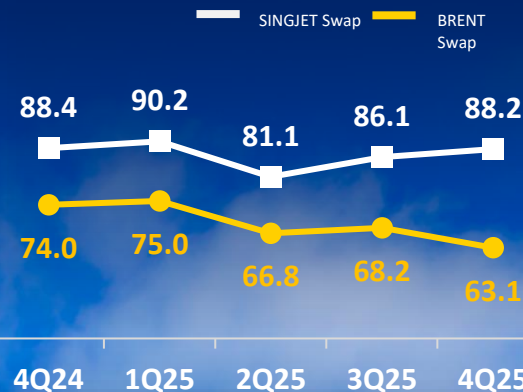
Quarterly Passengers (000)



Quarterly Yield (KWD)



BRENT Vs. SINGJET Swap (USD/BBL)



RASK (KWDfils)



CASK (KWDfils)



CASK ex-fuel (KWDfils)



Q&A





Jazeera Airways KSCP is listed on the
Kuwait Stock Exchange

Bloomberg
Jazeera KK

Reuters JAZK.KW

For more information, please contact

Investor Relations

✉ investorrelations@jazeeraairways.com

Krishnan Balakrishnan

✉ krishnan.balakrishnan@jazeeraairways.com

For latest investor information

✉ investorrelations.jazeeraairways.com



THANK YOU