

Date: 10 February 2026

التاريخ: 10 فبراير 2026

To: Boursa Kuwait Company K.S.C.P.

المحترمين،

السادة/ شركة بورصة الكويت

تحية طيبة وبعد ،،

**Subject: Disclosure regarding the conference call held with analysts and investors of Jazeera Airways K.S.C.P. for the annual audited consolidated financial statements for the year ended 31/12/2025.**

الموضوع / افصاح شركة طيران الجزيرة ش.م.ك.ع. عن اتفاق مؤتمر المحللين / المستثمرين عن نتائج البيانات المالية السنوية المجمعة للسنة المالية المنتهية في 2025/12/31

Pertaining to the above subject, and in reference to Chapter 4 of disclosure and transparency module of CMA law number (7) of 2010 and its amendments regarding the establishment of Capital Markets Authority and regulating securities activities, please note that the conference with analysts and investors for the annual audited consolidated financial statements for the year ended 31/12/2025 was held via a conference call on Tuesday 10 February 2026 at 2:00pm, and that no material information was shared during the call.

بالإشارة إلى الموضوع أعلاه، وعملاً بأحكام الفصل الرابع من كتاب الإفصاح والشفافية من اللائحة التنفيذية للقانون رقم (7) لسنة 2010 بشأن إنشاء هيئة أسواق المال وتنظيم نشاط الأوراق المالية وتعديلاته، يرجى الإهاطة بأن مؤتمر المحللين / المستثمرين عن نتائج البيانات المالية السنوية المجمعة للسنة المالية المنتهية في 2025/12/31، قد انعقد عن طريق بث مباشر على شبكة الإنترنت يوم الثلاثاء الموافق 10 فبراير 2026 الساعة الثانية ظهراً، علماً بأنه لم يتم تداول أي معلومات جوهرية خلال المؤتمر.

The earnings presentation for the conference call is attached to this disclosure and the transcript will be shared in due course.

مرفق العرض التقديمي لمؤتمر المحللين/ المستثمرين، وستقوم الشركة بالإفصاح لاحقاً عن محضر المؤتمر.

Sincerely,



باراثان باسوبياثي  
Barathan Pasupathi  
CEO

ونفضلوا بقبول فائق الاحترام ،،

Jazeera Airways K.S.C.P.  
Authorized and Paid Capital K.D 22,000,000  
Commercial Registration Number 102546

PO.BOX 29288, Safat 13153, Kuwait, State of Kuwait  
T: +965 2224 8670 | 2433 3304  
F: +965 2433 9432  
Customer Support 177  
jazeeraairways.com

1  
الجزيرة.  
Jazeera.

شركة طيران الجزيرة ش.م.ك.ع.  
رأس المال المصرح به والمدفوع 22,000,000 د.ك.  
رقم. السجل التجاري 102546  
ص.ب 29288 الصفادة، 13153، الكويت، دولة الكويت  
هاتف: +965 2224 8670 | 2433 3304  
فاكس: +965 2433 9432  
خدمة العملاء 177  
jazeeraairways.com

نموذج الأفصاح عن المعلومات الجوهرية  
Key Information Disclosure

التاريخ Date	اسم الشركة المدرجة Company	المعلومات الجوهرية Key Information	اثر المعلومات الجوهرية على المركز العامي للشركة Impact of Key Information
10 فبراير 2026 10 February 2026	طيران الجزيرة ش.م.ك.ع. Jazeera Airways K.S.C.P.	<ul style="list-style-type: none"> <li>عقدت شركة طيران الجزيرة ش.م.ك.ع. مؤتمر المحللين / المستثمرين عن نتائج البيانات المالية السنوية المجمعة للفترة المالية المنتهية في 31/12/2025 عن طريق بث مباشر على شبكة الانترنت يوم الثلاثاء الموافق 10 فبراير 2026 الساعة الثانية ظهراً.</li> <li>لم يتم تداول أي معلومات جوهرية خلال المؤتمر.</li> <li>مرفق العرض التقديمي لمؤتمر المحللين/ المستثمرين، وستقوم الشركة بالإفصاح لاحقاً عن محضر المؤتمر.</li> </ul>	
		<ul style="list-style-type: none"> <li>Jazeera Airways K.S.C.P. held the conference with analysts and investors for the annual audited consolidated financial statements for the year ended 31/12/2025 via a conference call on Tuesday 10 February 2026 at 2:00pm.</li> <li>No material information was shared during the call.</li> <li>The earnings presentation for the conference call is attached to this disclosure and the transcript will be shared in due course.</li> </ul>	
		<ul style="list-style-type: none"> <li>There is no financial impact</li> </ul>	<p>لا يوجد اثر مالي على الشركة</p>

يتحمل من أصدر هذا الإفصاح كامل المسؤولية عن صحة المعلومات الواردة فيه ودقتها واتصالها، ويقر بأنه يبذل عناية الشخص الحريص في تجنب أية معلومات مضللة أو خاطئة أو ناقصة، وذلك دون ادنى مسؤولية على كل من هيئة أسواق المال وبورصة الكويت للأوراق المالية بشأن محتويات هذا الإفصاح، وبما ينفي عنهم المسؤولية عن أية أضرار قد تلحق بأي شخص جراء نشر هذا الإفصاح أو السماح بنشره عن طريق أنظمتها الإلكترونية أو موقعها الإلكتروني، أو نتيجة استخدام هذا الإفصاح بأي طريقة أخرى.

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باراثان باسوباثي  
CEO

Jazeera Airways K.S.C.P.  
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خدمة العملاء 177  
jazeeraairways.com



# 4Q25 & FY25 Earnings Webcast

10 FEBRUARY 2026

الجزيرة.

Jazeera.

20  
YEARS



Starting Shortly...

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# Highlights



**Main Sponsor and Official Carrier** of one of Kuwait's most celebrated sports institutions, Al Qadsia Football Club

# Highlights

الجزيرة.  
**Jazeera.** 



Launched direct flights to Abha, Abu Dhabi, Al Ain, Budapest, Hurghada, Sarajevo, Sochi & Yerevan

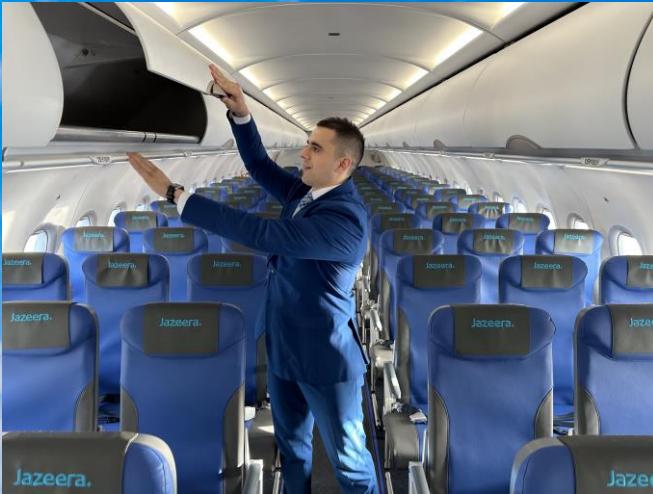
Restoring direct air connectivity  
to Damascus, Syria after 13  
years

# Highlights



**Awarded a national non-scheduled (charter) air carrier tender by the KSA General Authority of Civil Aviation (GACA)**

# Highlights



Aircraft with new ultra-light  
TiSeat 2 from Expliseat now in  
operation



New airside engineering  
building for operations  
support



Ground breaking with British  
Trade Delegation  
at the new A320neo Full Flight  
Simulator location

**أبرز ما تضمنته الاتفاقية**

- توطيف المنصات الرقمية والقنوات الدعائية لتسهيل تجربة الزوار
- تمكّن بيين منصة "Visit Kuwait" الجزيرة للترويج للسياحة في دولة الكويت
- تعزيز التعاون بين القطاعين العام والخاص لبناء تجربة سياحية متكاملة
- دعم دعوه تنوع مصادر الدخل وتنشيط الاقتصاد الوطني
- إطلاق "باقية التوقف" (Stopover Package) التي تتيح للمسافرين عبر دولة الكويت التوقف لمدة أيام لتعزّز معاملها

وقيم مذكرة



Visit Kuwait | Jazeera. الكويت | الجزيرة.

## اتفاقية Visit Kuwait مع طيران الجزيرة خطوة نحو تعزيز المكانة السياحية لدولة الكويت



**وزير التعليم والثقافة ووزير الدولة لشئون الشباب عبد الرحمن المطيري**

"أنا نؤمن بأن تطوير السياحة الوطنية يتتحقق من خلال شراكات حقيقة مع القطاع الخاص تقوم على الابتكار والمسؤولية المشتركة وتساهم في المقومات الفريدة التي تمتلكها الكويت من تراث وثقافة وموقع جغرافي متميز."

»

thetimeskuwait



**'Visit Kuwait' platform signs new partnerships to boost tourism sector**

The Ministry of Information's Visit Kuwait platform committee announced that it has begun signing a series of partnership agreements with entities from the public and private sectors as well as civil society institutions, as part of its efforts to enhance Kuwait's presence on the regional and international tourism map.

[www.timeskuwait.com](http://www.timeskuwait.com)

# Kuwait Aviation Safety Forum – 28 Oct 2025

الجزيرة.  
Jazeera. 20  
YEARS



Organized the First Kuwait Aviation Safety Forum 2025

# Agenda



الجزيرة.  
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# Operational & Financial Headlines

# 4Q25 Operational Headlines

**PASSENGERS** 

4Q25: 1,308 k | **+4.9%**  
4Q24: 1,247 k

**LOAD FACTOR** 

4Q25: 80.8% | **+1.4%**  
4Q24: 79.4%

**UTILIZATION** 

4Q25: 12.7 hrs | **+7.5%**  
4Q24: 11.8 hrs

**YIELD** 

4Q25: KWD35.6 | **-1.5%**  
4Q24: KWD36.1

**RASK** 

4Q25: 15.0 KWfils | **+2.2%**  
4Q24: 14.7 KWfils

**CASK** 

4Q25: 16.9 KWfils | **-4.4%**  
4Q24: 17.7 KWfils

**CASK (ex-fuel)** 

4Q25: 11.8 KWfils | **-1.6%**  
4Q24: 12.0 KWfils

# FY25 Operational Headlines

## PASSENGERS

FY25: 5,028 k  
FY24: 4,919 k

+2.2%

## LOAD FACTOR

FY25: 77.6%  
FY24: 78.4%

-0.9%

## UTILIZATION

FY25: 12.4 hrs  
FY24: 12.2 hrs

+2.3%

## YIELD

FY25: KWD43.4  
FY24: KWD42.4

+2.3%

## RASK

FY25: 17.4 KWfils  
FY24: 17.9 KWfils

-2.6%

## CASK

FY25: 16.9 KWfils  
FY24: 17.9 KWfils

-6.0%

## CASK (ex-fuel)

FY25: 12.0 KWfils  
FY24: 12.3 KWfils

-2.6%

# 4Q25 Financial Headlines



## REVENUE



**+3.3%**

4Q25: KWD46.5 mn  
4Q24: KWD45.0 mn

## OPERATING PROFIT



**+85.9%**

4Q25: -KWD0.5 mn  
4Q24: -KWD3.4 mn

## NET PROFIT



**+69.7%**

4Q25: -KWD1.3 mn  
3Q24: -KWD4.2 mn

# FY25 Financial Headlines



## REVENUE

FY25: KWD218.1 mn

FY24: KWD208.6 mn



**+4.6%**

## OPERATING PROFIT

FY25: KWD26.0 mn

FY24: KWD17.3 mn



**+50.7%**

## NET PROFIT

FY25: KWD21.8 mn

FY24: KWD10.2 mn



**+113.7%**

# Ancillary Revenue

4Q25

## TOTAL ANCILLARY REVENUE

4Q25: KWD7.0 mn

4Q24: KWD4.8 mn

45.5%

## PER PASSENGER

4Q25: KWD5.4

4Q24: KWD3.9

38.7%

FY25

## TOTAL ANCILLARY REVENUE

FY25: KWD29.4 mn

FY24: KWD21.7 mn

35.4%

## PER PASSENGER

FY25: KWD5.8

FY24: KWD4.4

32.5%

# FY25 Market Share & Passengers Distribution

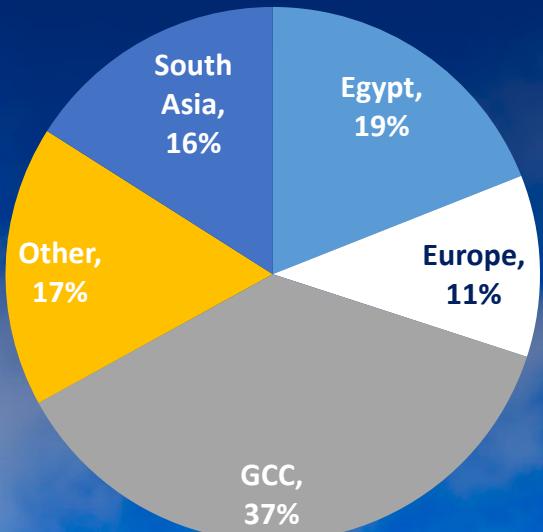
## MARKET SHARE

**30.3%** at KWI

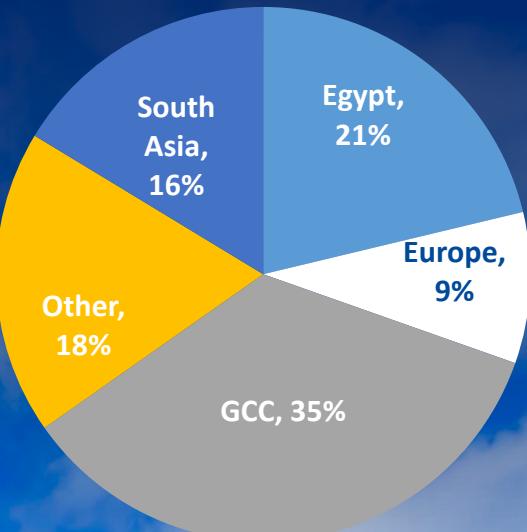


FY25 market share 35.5% on Jazeera network  
compared to 37.5% in FY24.

## PASSENGERS GEOGRAPHIC DISTRIBUTION – FY24



## PASSENGERS GEOGRAPHIC DISTRIBUTION – FY25



Operational  
Performance





# T5 Enhancements

Boarding  
Hall Capacity  
(Pax)

1,200

▲  
+33%

Business  
Lounge  
Capacity (Pax)

72

▲  
+80%

Gates (#)

6

▲  
+20%

Retail  
Outlets

95%

▲  
+35%

Toilets (#)

30

▲  
+500%

Smoking  
Room

3

▲  
+200%

Immigration  
Queueing  
Capacity (Pax)

150

▲  
+275%

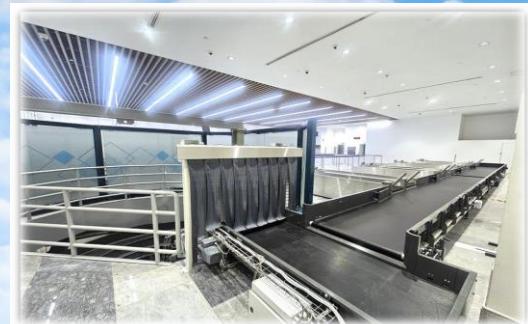
Kiosk  
Check-ins

2,320

▲  
+756%



New Zone C



Automatic Chute Conveyor



New Business Lounge



# Financial Review

# 4Q25 & FY25 Key Parameters

## 4Q24 Vs 4Q25

## FY24 Vs FY25

OPERATING PARAMETERS	4Q24	4Q25	CHANGE	OPERATING PARAMETERS	FY24	FY25	CHANGE
AVERAGE AIRCRAFT	24.0	23.0	-4.2%	AVERAGE AIRCRAFT	23.4	23.8	1.7%
DESTINATIONS	59.0	60.0	1.7%	DESTINATIONS	70.0	78.0	11.4%
REVENUE DRIVERS	4Q24	4Q25	CHANGE	REVENUE DRIVERS	FY24	FY25	CHANGE
SEATS	1,571,299	1,619,936	3.1%	SEATS	6,273,361	6,483,206	3.3%
PASSENGERS	1,247,040	1,308,195	4.9%	PASSENGERS	4,919,274	5,027,939	2.2%
LOAD FACTOR	79.4%	80.8%	1.4%	LOAD FACTOR	78.4%	77.6%	-0.9%
NET YIELD	36.1	35.6	-1.5%	NET YIELD	42.4	43.4	2.3%
PROFITABILITY DRIVERS	4Q24	4Q25	CHANGE	PROFITABILITY DRIVERS	FY24	FY25	CHANGE
SECTORS	9,234	9,278	0.5%	SECTORS	37,001	37,351	0.9%
BLOCK HOURS	26,096	26,892	3.1%	BLOCK HOURS	103,828	107,694	3.7%
UTILIZATION (BH per Day)	11.8	12.7	7.5%	UTILIZATION (BH per Day)	12.1	12.4	2.3%

# 4Q25 & FY25 Financial Performance

## 4Q24 Vs 4Q25

KWD Mn	4Q24	4Q25	CHANGE
REVENUE	45.1	46.5	3.3%
OPERATING EXPENSES	-48.5	-47.0	-3.0%
OPERATING PROFIT	-3.4	-0.5	85.9%
NET PROFIT (Loss)	-4.2	-1.3	69.7%

KWD Mn	FY24	FY25	CHANGE
CASH	48.4	48.8	0.9%
FIXED ASSETS	141.2	152.4	7.5%
TOTAL ASSETS	336.5	332.8	-1.1%
TOTAL LIABILITIES	301.1	285.3	-5.2%
TOTAL EQUITY	35.4	47.5	34.0%

- Revenues in 4Q24 were 3.3% higher YoY due to increased seat configuration (174 vs 168 in 4Q24) and increased load factors and passenger numbers.
- Operating expenses were 3.0% lower driven by operating efficiency measures implemented, aircraft ownership benefits and favorable fuel price.
- As a result, operating profit improved by 85.9% compared to 4Q24.
- Net loss decreased by 69.7% despite the impact of a one-time gain in 4Q24 that resulted from the aircraft purchase.
- Cash balance remained strong due to operational performance despite advances to Airbus and repayment of term loans.
- Fixed assets increased due to advances paid to Airbus and regrouping Rotables from Inventories to fixed assets .
- Liabilities reduced due to the repayment of term loan and reduction in lease liabilities..



# Outlook

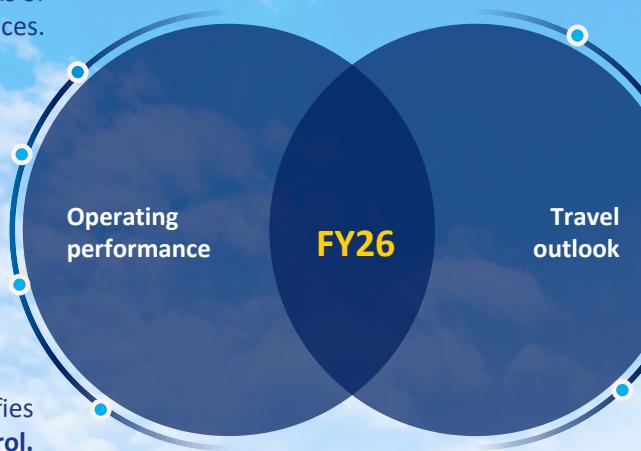
# Outlook for FY26

Awarded a **national non-scheduled air carrier license** by Saudi Arabia's GACA allowing operations of domestic and international charter services.

**Seat densification program** ongoing according to schedule to be completed in **2Q26**.

**Self-Handling of Ground Operations** starts in **1Q25**, creating sustainable long-term savings.

Move to Amman City Airport exemplifies **focus on cost control**.



Visit **Kuwait** and facilitation of visa procedures to stimulate inbound travel and enhance tourism.

KIA launches **new control tower and third runway**, which enhances operations significantly.

**Oil prices** expected to remain within a reasonable price territory.

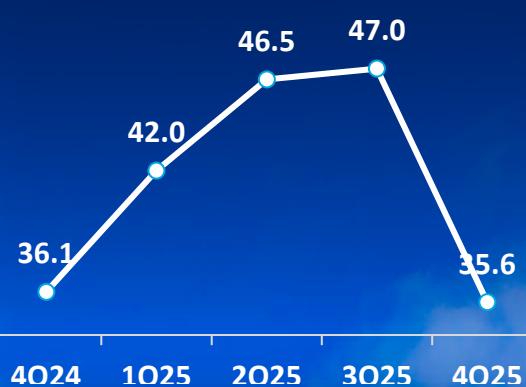
**Geopolitical climate** uncertain but positive trajectory expected.

# 4Q25 Key Performance Metrics

Quarterly Passengers (000)



Quarterly Yield (KWD)



BRENT Vs. SINGJET Swap (USD/BBL)



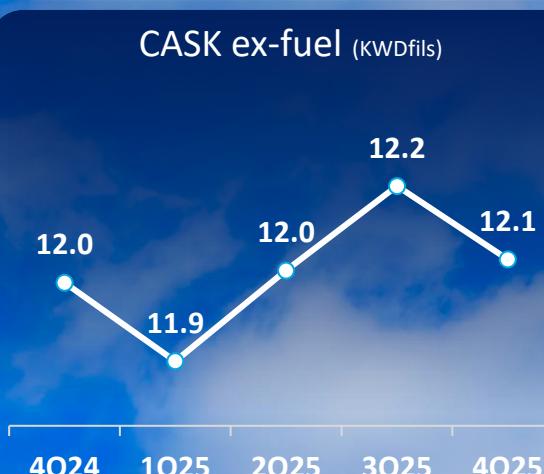
RASK (KWD/fils)



CASK (KWD/fils)



CASK ex-fuel (KWD/fils)





Q&A



Jazeera Airways KSCP is listed on the  
Kuwait Stock Exchange

Bloomberg  
Jazeera KK

Reuters JAZK.KW

For more information, please contact

Investor Relations

✉ [investorrelations@jazeeraairways.com](mailto:investorrelations@jazeeraairways.com)

Krishnan Balakrishnan

✉ [krishnan.balakrishnan@jazeeraairways.com](mailto:krishnan.balakrishnan@jazeeraairways.com)

For latest investor information

✉ [investorrelations.jazeeraairways.com](mailto:investorrelations.jazeeraairways.com)

A Jazeera Neo aircraft, a white A320neo with blue and grey accents and the word "jazeera" in blue on the fuselage, is positioned on a dark asphalt runway. The background shows a clear blue sky and a distant city skyline. The aircraft is angled towards the right of the frame.

THANK YOU