

Date: 28 January 2026
Ref: COMP/850

التاريخ : 28 يناير 2026
المرجع : COMP/850

Dears/ Boursa Kuwait Company
State of Kuwait

السادة / شركة بورصة الكويت
دولة الكويت المحترمين

**Analyst \ Investors Conference Meeting
for the fourth Quarter of the Fiscal year 2025**

**الموضوع / اجتماع مؤتمر المحللين / المستثمرين – الربع الرابع
عن السنة المالية 2025**

With reference to the above subject, and adhering to article 8-4-2 regarding the listed companies' obligations (Analyst / Investors conference), we would like to inform you that:

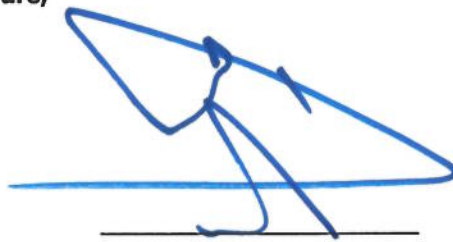
بالإشارة إلى الموضوع أعلاه، وعملاً بأحكام المادة 8-4-2 من كتاب قواعد البورصة بشأن التزامات الشركات المدرجة الإفصاح عن (مؤتمر المحللين / المستثمرين) نود الافادة بما يلي :

- 1- The analysts / Investors conference for the fourth Quarter of the fiscal Year 2025 was conducted Today Wednesday, January 28th, 2026, at 2:00 PM (Kuwait Local Time) via live internet broadcast, noting that no Material information was discussed during the conference.
- 2- Attached is the analysts / Investors ' presentation for the fourth Quarter of the fiscal Year 2025.
- 3- Kuwait Telecommunications Company stc will disclose the minutes of the conference within three working days from the conference day.

- 1- انعقد مؤتمر المحللين / المستثمرين للربع الرابع عن السنة المالية 2025، اليوم الاربعاء 28 يناير 2026 في تمام الساعة 2:00 ظهراً (وفق التوقيت المحلي لدولة الكويت) عن طريق بث مباشر على شبكة الانترنت، علماً بأنه لم يتم الإفصاح عن اي معلومة جوهرية جديدة خلال المؤتمر.
- 2- مرفق العرض التقديمي للمحللين / المستثمرين للربع الرابع عن السنة المالية 2025.
- 3- سوف تقوم شركة الاتصالات الكويتية stc بالإفصاح عن محضر المؤتمر خلال ثلاثة أيام عمل من تاريخ المؤتمر.

Sincerely yours,

وتفضلوا بقبول فائق الاحترام،



أحمد إبراهيم المراد
مدير عام الشؤون القانونية والالتزام
Ahmed Ibrahim AL-Murad
Legal Affairs and Compliance
General Manager



stc
شركة الاتصالات الكويتية

نموذج الإفصاح عن معلومة جوهرية

Disclosure of Material Information Form

Date:	28/01/2026	التاريخ :
Name of The Listed Company:	اسم الشركة المدرجة	
Kuwait Telecommunications Company stc	شركة الاتصالات الكويتية stc	
Disclosure Title	عنوان الإفصاح	
Disclosure of Material Information	إفصاح معلومة جوهرية	
The Material Information	المعلومة الجوهرية	
<p>As per article 8-4-2 regarding the listed companies' obligations (Analyst\ Investors conference) we would like to inform you that:</p> <p>1- The analysts / Investors conference for the fourth Quarter of the fiscal Year 2025 was conducted Today Wednesday, January 28th, 2026, at 2:00 PM (Kuwait Local Time) via live internet broadcast, noting that no Material information was discussed during the conference.</p> <p>2- Attached is the analysts / Investors ' presentation for the fourth Quarter of the fiscal Year 2025.</p> <p>3- Kuwait Telecommunications Company stc will disclose the minutes of the conference within three working days from the conference day.</p>	<p>عملًا بأحكام المادة 8-4-2 من كتاب قواعد البورصة بشأن التزامات الشركات المدرجة (الإفصاح عن مؤتمر المحللين / المستثمرين) نود الافادة بما يلي :</p> <p>1- انعقد مؤتمر المحللين / المستثمرين للربع الرابع عن السنة المالية 2025, اليوم الأربعاء 28 يناير 2026 في تمام الساعة 2:00 ظهراً (وفق التوقيت المحلي لدولة الكويت) عن طريق بث مباشر على شبكة الانترنت، علماً بأنه لم يتم الإفصاح عن أى معلومة جوهرية جديدة خلال المؤتمر.</p> <p>2- مرفق العرض التقديمي للمحللين / المستثمرين للربع الرابع عن السنة المالية 2025.</p> <p>3- سوف تقوم شركة الاتصالات الكويتية stc بالإفصاح عن محضر المؤتمر خلال ثلاثة أيام عمل من تاريخ المؤتمر.</p>	
Significant Effect of the material information on the financial position of the company	أثر المعلومة الجوهرية على المركز المالي للشركة	
No financial effect	لا يوجد أثر مالي	
<p>The issuer of this disclosure bears full responsibility for the accuracy, correctness, and completeness of the information contained herein and acknowledges that it has exercised due diligence to avoid any misleading, incorrect, or incomplete information. This is without any liability on the part of the Capital Markets Authority and Boursa Kuwait regarding the contents of this disclosure. Both entities disclaim any responsibility for any damage that may be incurred by any person as a result of the publication of this disclosure, the permission to publish it through their electronic systems or websites, or from the use of this disclosure in any other manner.</p>	<p>يتحمل من أصدر هذا الإفصاح كامل المسؤولية عن صحة المعلومات الواردة فيه ودقتها واكتمالها، ويقر بأنه بذل عناية الشخص الحريص في تجنب أية معلومات مضللة أو خاطئة أو ناقصة، وذلك دون أدنى مسؤولية على كل من هيئة اسواق المال وبورصة الكويت للوراق المالية بشأن محتويات هذا الإفصاح، وبما ينفي عنهما المسؤولية عن أية أضرار قد تلحق بأي شخص جراء نشر هذا الإفصاح أو السماح بنشره عن طريق أنظمتهم الالكترونية أو موقعهما الالكتروني، أو نتيجة استخدام هذا الإفصاح بأي طريقة أخرى.</p>	

إمضاء



أ-

The background of the slide is a city skyline at night, with various skyscrapers and buildings illuminated. A semi-transparent purple overlay covers the entire image. Several 5G signal icons are scattered across the scene, with lines connecting them to the main title area. The title 'Investors Presentation' is in a large, bold, white sans-serif font, and 'FY-2025' is in a slightly smaller, bold, white sans-serif font below it.

Investors Presentation

FY-2025

Kuwait Telecommunications Company K.S.C.P.

January 28th, 2026

Disclaimer

*Kuwait Telecommunications Company (**stc**) has prepared this document to provide shareholders and investors with financial and management information about the Company. On the other hand, stc does not provide any kind of assurance on the content of this document and bears no liability for any result of decisions taken based on the information contained in this document. The Company also bears no liability on any damages resulting from the misuse of information, erroneous information processing or loss of data due to the interruption of transmission while downloading the information presented herein.*

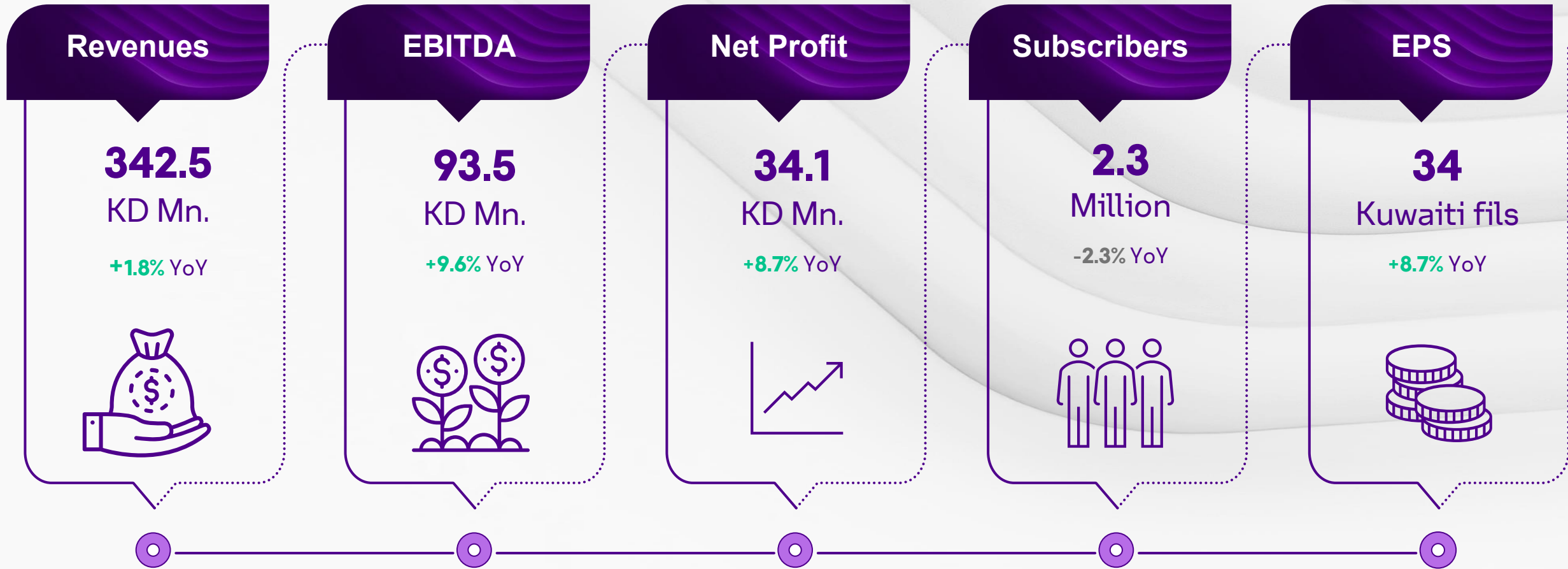
The Company would like to acknowledge the readers of this document that any statement, information and/or belief that is not a historical fact is a forward-looking statement based on current expectations and sensible assumptions. These forward-looking statements are subject to inherent risks, uncertainties and unforeseen factors, including but not limited to, fluctuations in the general economic conditions, industry competition, market demand and supply, movements in currency exchange rates and changes in the taxation and other regulatory systems. The Company has no obligation to update data and/or publish information regarding changes in these estimates as well as forward-looking statements and, therefore, does not provide any assurance on achieving these estimates and/or predictions.

*This document does not constitute an offering of securities or otherwise constitute an invitation or inducement to any person to underwrite, subscribe for, or otherwise acquire or dispose of, securities in **stc** Kuwait. Please be aware that users of this document bear sole responsibility for their investment decisions.*

*For further information about **stc** Kuwait, or the materials contained within this document, please direct your enquiries to our Investor Relations team via email at investor.relations@stc.com.kw or visit <https://www.stc.com.kw/en/about/investor-relations>*

FY-2025 Results Highlights

Resilient top-line performance backed by record EBITDA and robust net profit



FY-2025 Key Highlights



The Launch

Pioneering Kuwait's digital future, stc launched 5G Advanced to unlock next-gen connectivity, driving innovation and enabling a smarter, more connected society.



Compliance Leadership

- First in Kuwait to earn ISO 37301 for ethical governance.
- Awarded ISO 45001 for health & safety commitment.
- stc was awarded as the "Best Telecommunications Company in Corporate Governance – 2025" and Best Leadership in Compliance and Corporate Governance Initiatives by GBO Awards



Operational Excellence & Business Enablement.

- Progressed a major enterprise digital enablement project under a strategic agreement.
- Recognized for excellence in corporate governance at the 2024 Global Business Outlook Awards



Government & Institutional Partnerships

- Signed a strategic contract with Kuwait University to develop smart transportation systems supporting digital transformation.
- Partnered with Kuwait Airways to enhance digital services and collaboration between telecom and aviation sectors.



Global Brand & Partnership Recognition

- stc Group was ranked among the top global telecom brands by Brand Finance.
- stc Kuwait has been recognized as the Global Most Valuable Partner for HONOR.



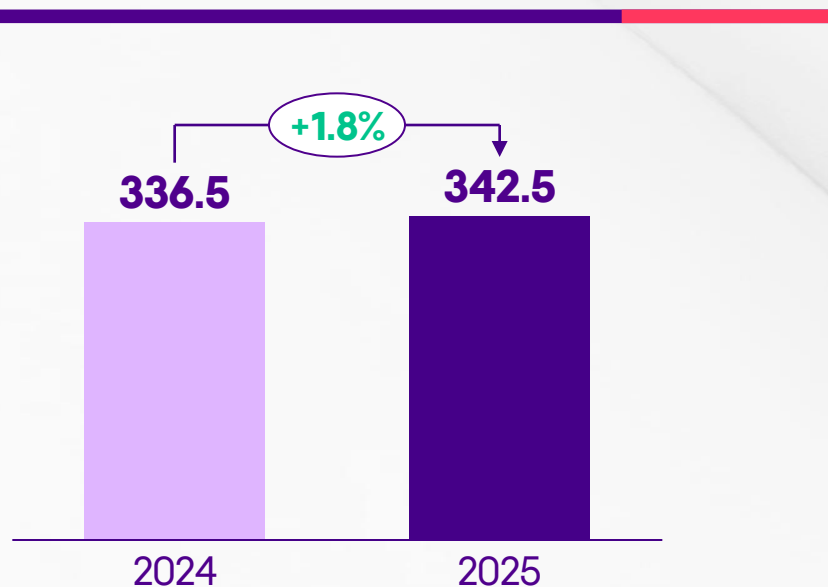
Innovation & Future Readiness

- stc launched the 3rd intake of the 'inspireU' program to support startups and SMEs in Kuwait.
- stc was awarded "Best Digital Workplace & Employee Experience" and Best Digital Transformation Company" by International Finance Awards

FY-2025 Financial Highlights

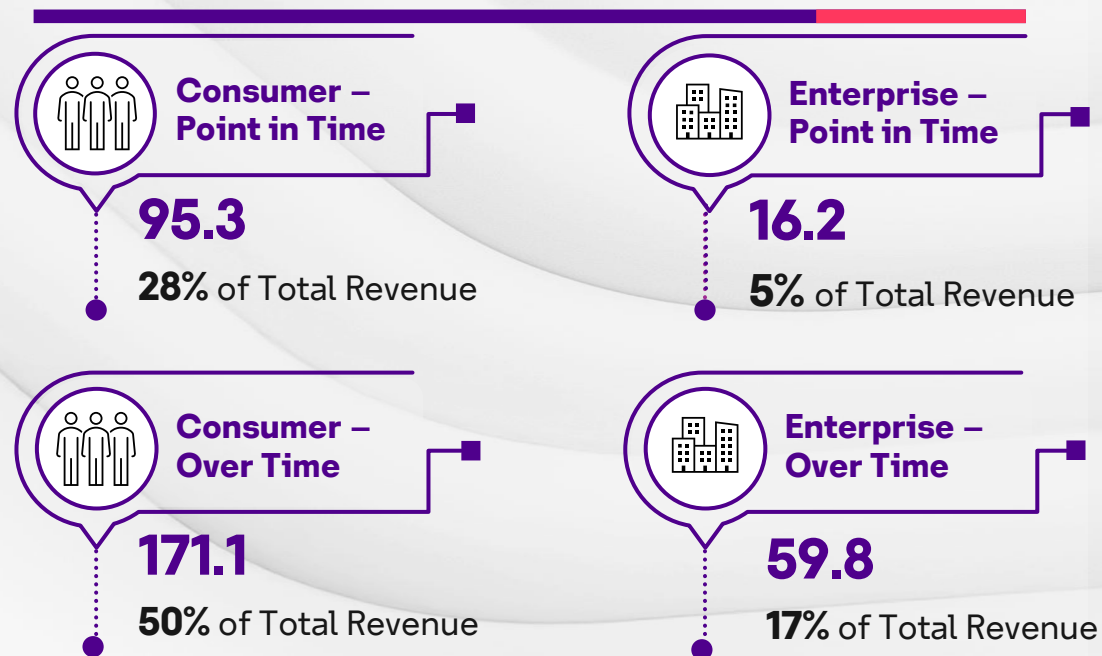
Sustained revenue growth, driven by service and product quality

Revenue (KD Mn.)



Revenue growth of 1.8% YoY to reach KD 342.5 Mn. reflects solid top-line performance.

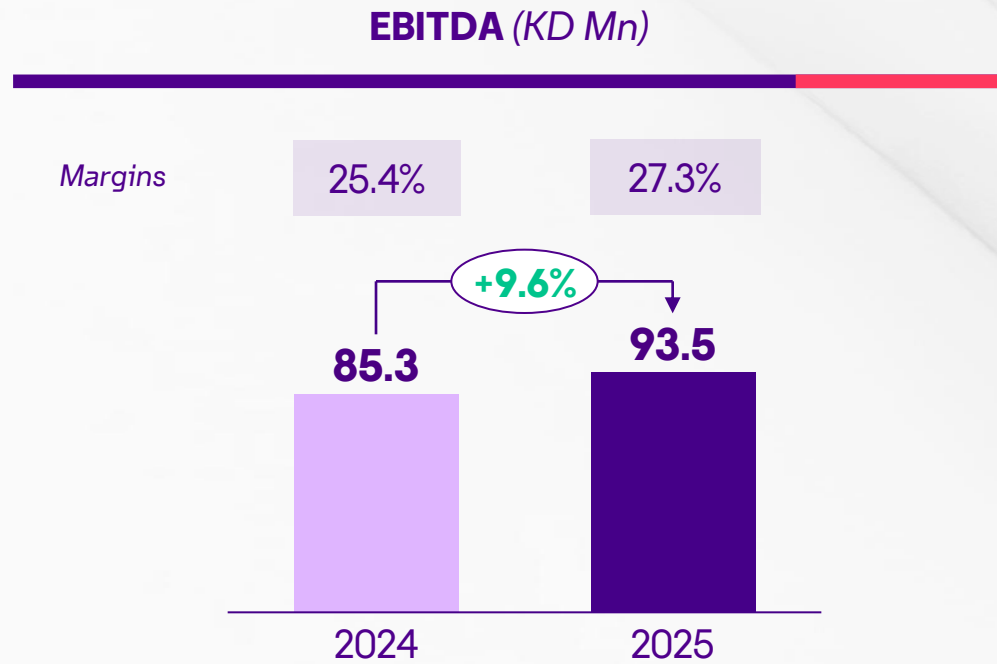
Revenue by Segment (KD Mn)



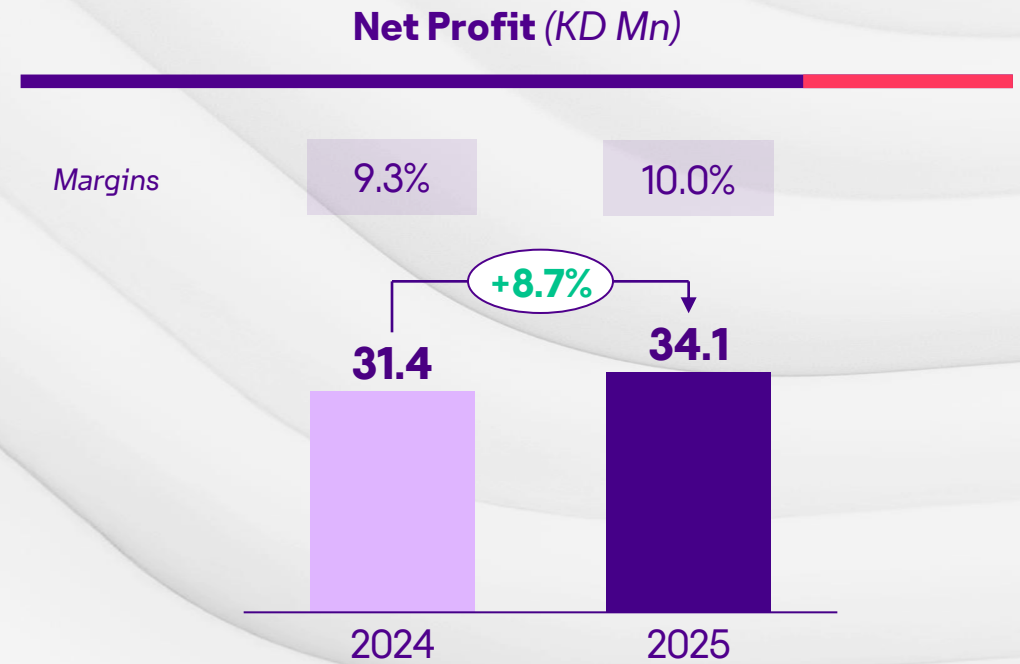
Consumer segment drove ~78% of stc's revenues, while the Enterprise segment remained stable and well-positioned to capture future growth opportunities.

FY-2025 Financial Highlights

Strongest EBITDA performance in years and robust earnings



stc recorded the highest EBITDA in years, growing by 9.6% YoY to reach KD 93.5 Mn, with strong improvements in EBITDA margin to reach 27.3%.

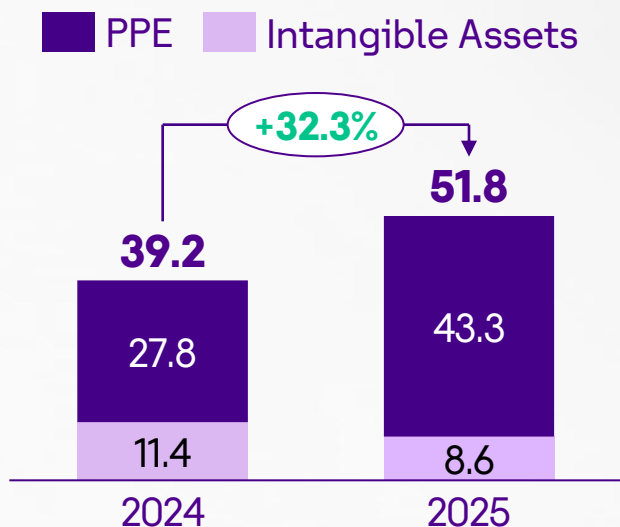


Net profit increased by 8.7% YoY to reach KD 34.1 Mn, with improvement in net profit margin reaching 10.0%.

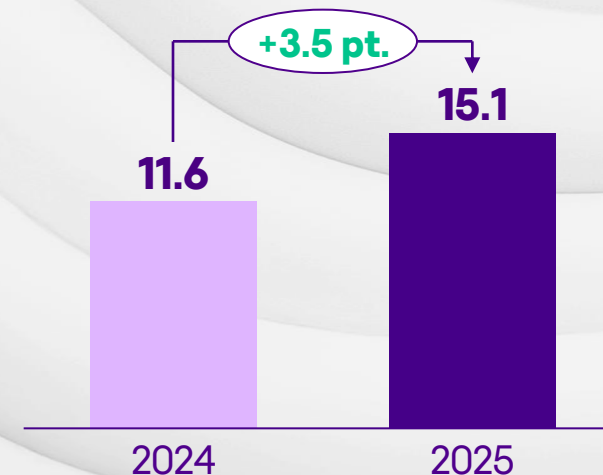
FY-2025 Financial Highlights

Strategic investments enabling next generation network

CapEx (KD Mn)



CapEx to Revenue (%)



Strategic investments in network and infrastructure upgrades push CapEx to KD 51.8 Mn.

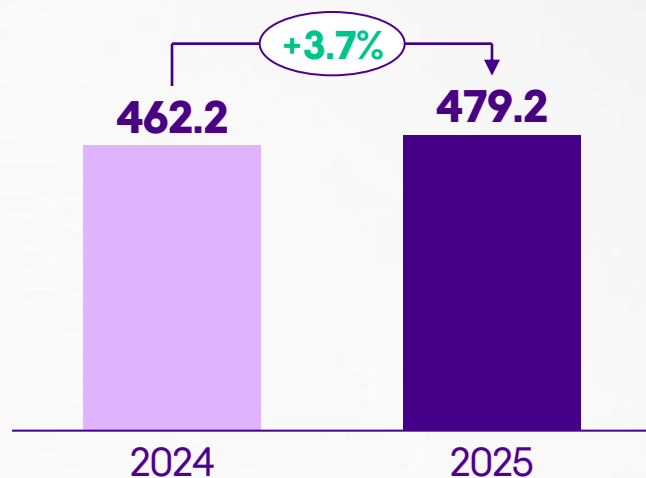


CapEx-to-revenue rose to 15.1%, reflecting increased investment focus to support long-term capacity and service innovation.

FY-2025 Financial Highlights

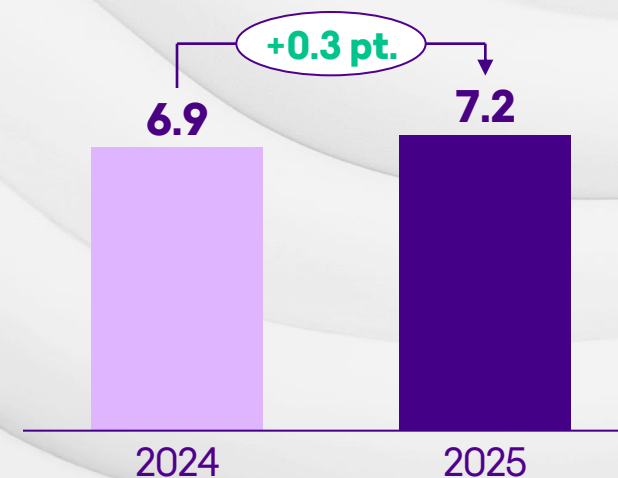
Strengthened asset base underpinning stronger earnings performance

Total Assets (KD Mn)



Total assets increased by 3.7% YoY to reach KD 479.2 Mn., driven by increased CapEx and strategic investments, supporting future service and revenue expansion.

ROA (%)

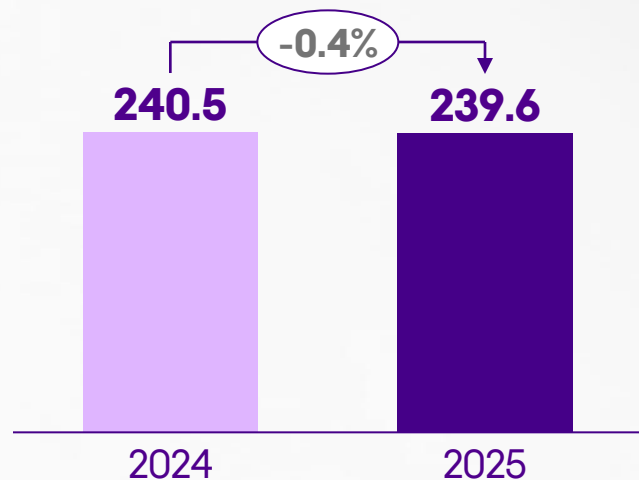


ROA stood at 7.2%, reflecting the positive returns of deploying the 5G advanced advancement into stc's products and services and monetizing the company's strategic investments.

FY-2025 Financial Highlights

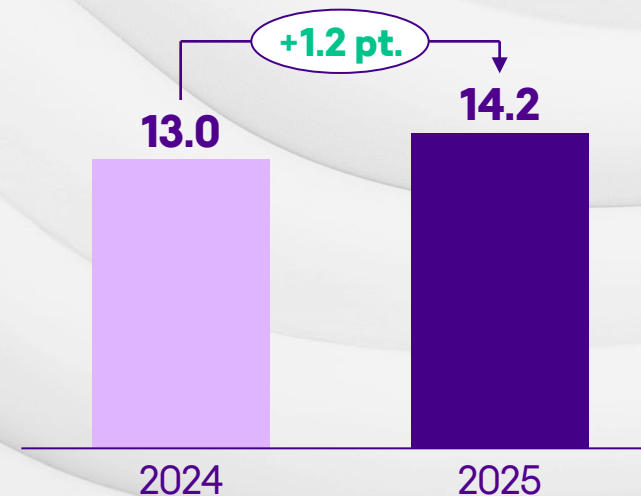
ROE improvement supported by strategic dividend distribution

Shareholders Equity (KD Mn)



The slight decline in shareholders' equity to KD 239.6 Mn demonstrates a direct link between equity changes and strategic dividend distribution.

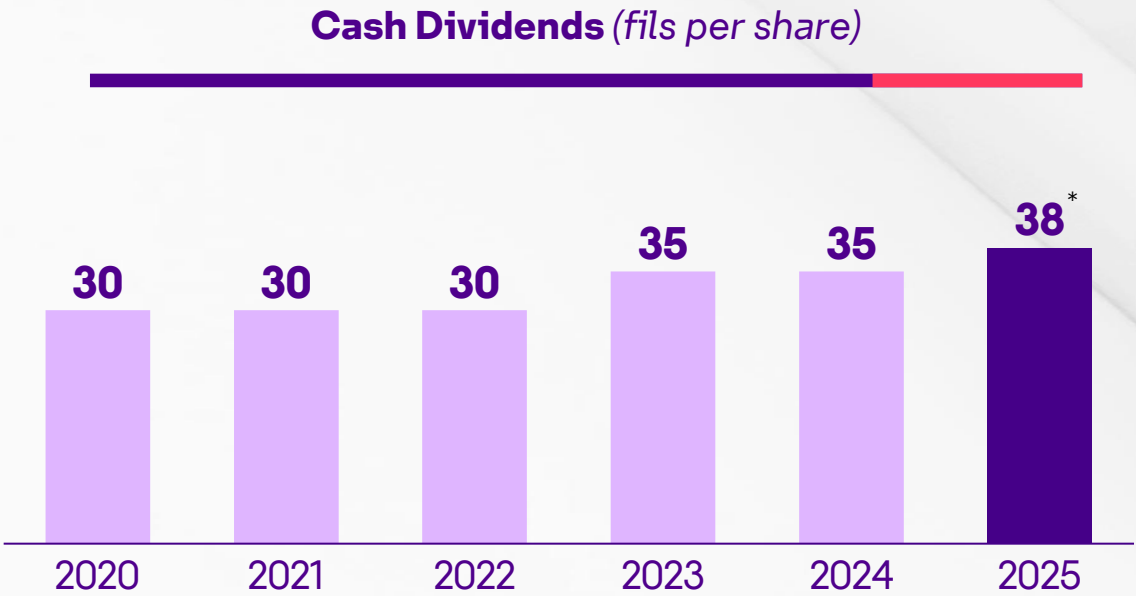
ROE (%)



Shareholders Return strengthened with ROE rising to 14.2%, highlighting efficient capital deployment and disciplined balance sheet management.

FY-2025 Financial Highlights

stc Kuwait demonstrates its commitment to shareholders with consistent dividend growth



Dividends Payout Ratio (%)

112%



Dividend Yield* (%)

6.6%

*Dividend yield is calculated based on 2025 yearly average closing price 0.577 fils.



Dividends distribution is based on stc’s confidence in the growth of its operations, the strength of its financials, and the robustness of its cash flows.

A man in profile, wearing a VR headset, is shown against a dark purple background with wavy lines. A horizontal rectangular inset on the right side of the image shows a futuristic cityscape with glowing buildings and data charts. The text "Q&A" is overlaid in white on this inset.

Q&A

Appendix

- Share Performance and Valuation Snapshot
- Share & Market Performance
- Statement of Financial Position (2022 – 2025)
- Income Statement (2022 – 2025)



Share & Market Performance

FY - 2025

Share Performance vs. Index (FY-2025)

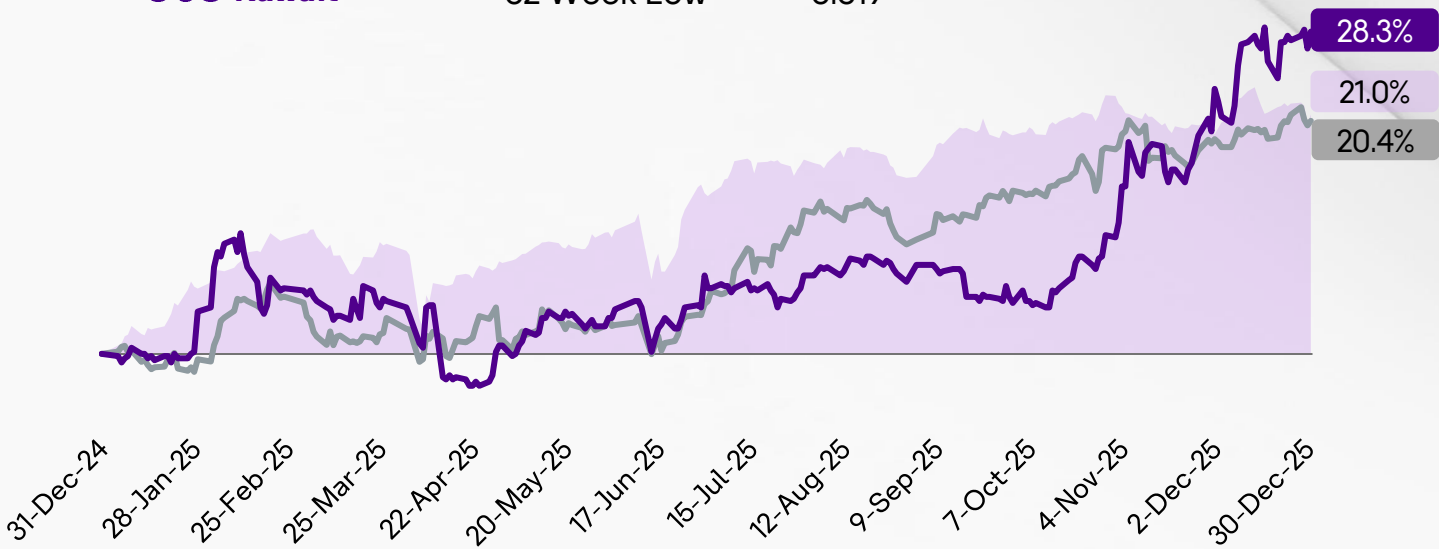
Stock Price (KWD)


Close	0.690
Average	0.577
52 Week High	0.699
52 Week Low	0.519

Beta


stc Kuwait	0.64
------------	------

■ Kuwait Boursa Index
— Telecom Index
— **stc** Kuwait




**Number of Shares**


998.7 Mn

**DPS**


38 fils

**P/E**

20.3x

**P/B**

2.9x

**BVPS**

240 fils

**EPS**

34 fils

Statement of Financial Position (2022 – 2025)

Statement of Financial Position	2022 KD Mn	2023 KD Mn	2024 KD Mn	2025 KD Mn
Assets				
Property and equipment	171.2	161.9	146.4	159.2
Goodwill and intangible assets	42.1	40.7	41.7	39.2
Right of use assets	-	-	19.9	24.3
Trade and other receivables	5.1	0.4	0.6	0.3
Contract Assets	16.3	18.7	20.2	26.7
Total non-current assets	234.6	221.7	228.8	249.7
Inventories	7.9	12.8	12.8	12.2
Prepayments and other current assets	9.1	9.5	14.6	19.0
Trade and other receivables	47.3	52.7	46.2	46.2
Contracts assets	46.5	45.3	54.0	61.6
Cash, cash balances and deposits	79.0	101.4	105.8	90.4
Total current assets	189.8	221.8	233.4	229.4
Total assets	424.4	443.5	462.2	479.2
Equity And Liabilities				
Share capital	99.9	99.9	99.9	99.9
Statutory reserve	52.5	52.5	52.5	52.5
Other reserves	0.2	(0.1)	0.1	0.1
Retained earnings	88.9	91.6	88.0	87.1
Total equity	241.4	243.9	240.5	239.6
Employees' end of service benefits	12.1	13.6	12.9	13.3
Islamic financing facilities	23.0	17.3	11.5	5.8
Lease liabilities	-	-	14.6	18.5
Trade and other payables	6.4	8.7	2.3	1.3
Total non-current liabilities	41.5	39.5	41.3	38.8
Islamic financing facilities	-	5.8	5.8	5.8
Lease liabilities	-	-	5.7	5.4
Contract liabilities	-	-	25.6	24.6
Trade and other payables	141.4	154.3	143.5	164.9
Total current liabilities	141.4	160.1	180.4	200.7
Total liabilities	183.0	199.6	221.8	239.6
Total equity and liabilities	424.4	443.5	462.2	479.2

Income Statement (2022 –2025)

Income Statement	2022 KD Mn	2023 KD Mn	2024 KD Mn	2025 KD Mn
Revenue	336.4	327.4	336.5	342.5
Operating expenses	(189.3)	(170.6)	(183.9)	(183.0)
Staff costs	(26.7)	(27.2)	(25.6)	(26.6)
Expected credit losses on trade & other receivables and contract assets	(11.0)	(14.9)	(12.9)	(11.3)
Depreciation, amortization and write-offs	(50.8)	(50.1)	(50.6)	(54.6)
General and administrative expenses	(27.5)	(30.4)	(29.1)	(28.7)
Finance costs (Net)	(1.4)	(2.0)	(2.6)	(2.2)
Finance income and others, net	5.3	2.4	1.5	3.1
Profit before Contributions to KFAS, NLST, Zakat and BOD Remuneration	35.0	34.6	33.4	39.2
KFAS	(0.4)	(0.3)	-	-
NLST	(0.9)	(1.0)	-	-
Zakat	(0.4)	(0.4)	-	-
Taxation	-	-	(1.7)	(4.8)
BOD remuneration	(0.2)	(0.2)	(0.3)	(0.3)
Net Profit for the Year	33.2	32.7	31.4	34.1
Basic and Diluted Earnings per share (Fils)	33	33	31	34

*2024 and 2025 reflect the new taxation law issued by the State of Kuwait for introducing domestic minimum top-up tax effective from the year 2025 on entities which are part of MNE Group with annual revenues of EUR 750 million or more. The Law provides that a top-up tax shall be payable on the taxable income at a rate equal to the difference between 15% and the effective tax rate of all constituent entities of the MNE group operating within Kuwait.



Ticker

Boursa Kuwait: STC **Bloomberg: STCKK**
Yahoo Finance: STC.KW **Reuters: STC.KW**

Investor Relations Department:

✉ : Investor.relations@stc.com.kw

☎ : +965 5000 1911

🌐 : www.stc.com.kw

 **stc Kuwait**

 **Kuwait Telecommunication Company (stc)**

 **stc_Kuwait**

 **@stc_Kuwait**

Thank You

Download our IR App

